

Morning Briefing

02 September 2019

trueFriend **Korea Investment**
& Sekuritas Indonesia

Market Review

IHSG, Jumat 30 Agustus 2019 ditutup menguat sebesar 39,35 poin atau 0,63% ke level 6.328. Setelah bergerak diantara 6.305 - 6.329. Sebanyak 213 saham naik, 204 saham turun, dan 234 saham tidak bergerak. Investor bertransaksi Rp 9,88 Triliun. Di pasar reguler, investor asing membukukan transaksi beli bersih sebesar Rp 68 miliar.

Market Outlook

Bursa saham Wall Street sideways pada akhir perdagangan di ujung pekan ini. Hal ini terjadi setelah para investor menahan diri sejenak menyusul aktivitas perdagangan bulan ini yang bergerak liar. Indeks Dow Jones Industrial Average (DJIA) naik 0,16 persen ke level 26.403. Indeks S&P 500 menguat tipis 0,06 persen di level 2.926. Tekanan terjadi pada indeks Nasdaq yang melorot -0,13 persen ke posisi 7.962.

Market saham Eropa ke zona hijau pada perdagangan akhir pekan ini, ke level tertinggi dalam sebulan terakhir. Investor ditenangkan oleh sikap akomodatif China dan AS untuk kembali ke negosiasi perang dagang. Di bursa London, Indeks FTSE menguat 0,32 persen ke level 7207. Sementara di bursa saham Frankfurt, Jerman, Indeks DAX naik 0,85 persen pada level 11.939. Indeks CAC di bursa Paris melaju 0,56 persen ke 5.480.

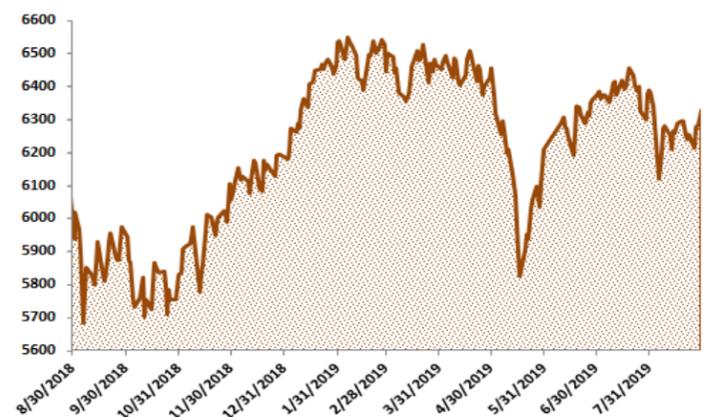
Market saham Asia menguat pada perdagangan hari Jumat (30/8). Pasar regional merespon positif langkah AS-China kembali ke meja negosiasi perang dagang. Indeks Nikkei 225 (Jepang) +1,19% ke level 20.704. Indeks Hang Seng (Hong Kong) +0,08% pada level 25.724. Indeks Straits Times (Singapura) +0,64% pada level 3.101.

Indeks Harga Saham Gabungan (IHSG) bergeser kuat ke zona hijau pada perdagangan hari Jumat (30/8). Indeks melaju +39 poin (+0,63 persen) ke level 6.328. Pasar saham domestik mengikuti jejak penguatan bursa regional. Hal ini terjadi seiring pernyataan pemerintah China yang lebih suka melakukan negosiasi daripada perang tarif impor terhadap AS. Saham-saham teraktif: IPTV, KPIG, MNCN, HMSP, PAMG, FREN, GGRM. Saham-saham top gainers LQ45: ASII, SCMA, INCO, ITMG, EXCL, PTBA, BMRI. Saham-saham top losers LQ45: INTP, MNCN, BRPT, BBTN, BTPS, ERAA, JPFA. Nilai tukar rupiah naik +0,39% di level Rp14.180 terhadap USD.

News Emiten

- Aset dan liabilitas Kimia Farma (KAEF) melonjak.** Emiten farmasi pelat merah PT Kimia Farma Tbk (KAEF) catatkan pertumbuhan penjualan di semester I 2019. Tapi ada beberapa catatan yang melekat pada kinerja di enam bulan pertama tahun ini karena jumlah aset dan liabilitasnya naik cukup tinggi. KAEF mencatatkan pertumbuhan penjualan 18,78% yoy dari sebelumnya Rp 3,80 triliun menjadi Rp 4,52 triliun di semester I 2019. Laba periode berjalan KAEF malah tertekan turun 65,7% dari sebelumnya Rp 175 miliar di semester I 2018 menjadi Rp 60,43 miliar. Penurunan laba ini terjadi karena kenaikan beban usaha sebesar 22,88% menjadi Rp 1,45 triliun dari sebelumnya Rp 1,18 triliun. Pada neraca keuangan, KAEF mencatat kenaikan total aset naik sebesar 48,27% menjadi Rp 16,79 triliun dan liabilitas naik 24,04% menjadi Rp 8,9 triliun dibandingkan dengan posisi keuangan tanggal 31 Desember 2018. Selain itu terkait liabilitas, adanya peningkatan utang terhadap sejumlah bank sebesar Rp 2,11 triliun atau 75,85% menjadi Rp 4,89 triliun untuk kredit modal kerja khususnya mendanai kegiatan operasional entitas dan akuisisi PT Phapros Tbk (PEHA).
- Harga melonjak 223% sebulan, saham Pollux Properti (POLL) disetop BEI.** Bursa Efek Indonesia (BEI) menghentikan sementara perdagangan saham PT Pollux Properti Indonesia Tbk (POLL) pada perdagangan 2 September 2019. Suspensi ini dilakukan setelah peningkatan harga kumulatif yang signifikan. Penghentian sementara perdagangan saham POLL ini dilakukan di pasar reguler dan pasar tunai. Tujuannya adalah untuk memberikan waktu yang memadai bagi pelaku pasar untuk mempertimbangkan secara matang berdasarkan informasi yang ada dalam setiap pengambilan keputusan investasi di saham POLL. Pada Jumat (30/8), harga saham POLL melonjak 17,24% ke level Rp 5.474 per saham. Ini adalah harga tertinggi saham POLL sejak pencatatan perdana pada 11 Juli 2018 lalu. Lonjakan saham POLL terjadi sejak awal Agustus. Sepanjang bulan Agustus, harga saham POLL melonjak 223%.

IHSG 30 Agustus 2019



IHSG Statistics

		Chg	(%)
Close	6,328	+39.35	+0.63%
Volume (Jutaan Lembar)	17,629		
Value (Rp Milliar)	9,884		
Year to Date (YTD)			+2.16%
Quarter to Date (QTD)			+4.48%
Month to date (MTD)			-2.47%
PE			19.1

Market Indices

	Last	Chg	(%)
Amerika			
Dow Jones	26,403.28	41.03	0.16%
Nasdaq	7,962.88	-10.51	-0.13%
S&P 500	2,926.46	1.88	0.06%
Eropa			
FTSE 100	7,207.18	22.86	0.32%
DAX	11,939.28	100.4	0.85%
CAC	5,480.48	30.51	0.56%
Asia			
Nikkei	20,704.37	243.44	1.19%
Hang Seng	25,724.73	21.23	0.08%
Straits Times	3,106.52	24.69	0.80%

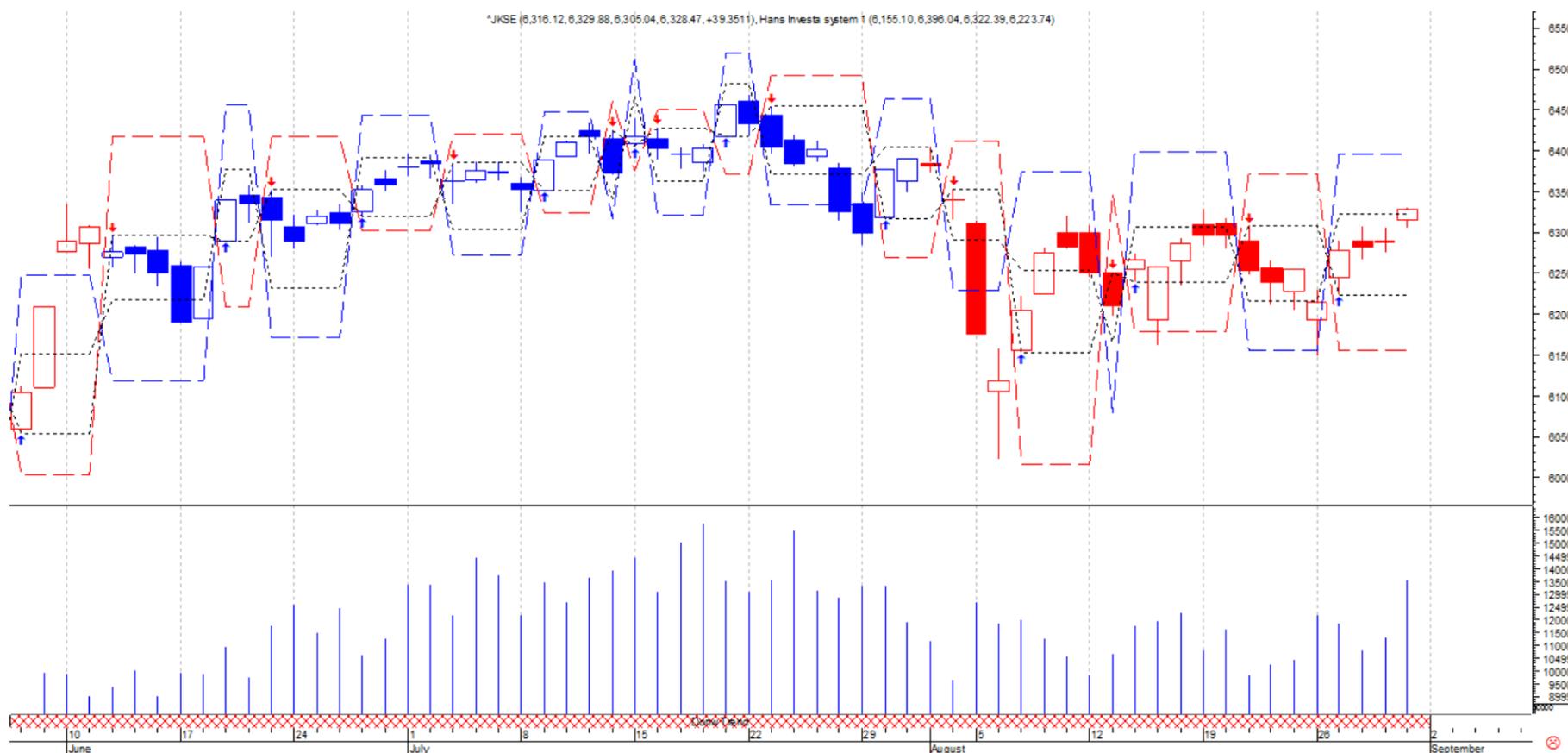
Top Volume

Stock	Sector	Price	Chg	(%)
HOME	Trade	78	1	1.30%
TRAM	Mining	103	1	0.96%
NUSA	Trade	75	1	1.35%
KIJA	Property	318	2	0.63%
RIMO	Property	125	1	0.79%

Top Value

Stock	Sector	Price	Chg	(%)
BBCA	Finance	30,500	475	1.58%
BBRI	Finance	4,270	70	1.67%
BMRI	Finance	7,250	175	2.47%
TLKM	Infrastructure	4,450	70	1.60%
ASII	Miscellaneous	6,675	250	3.89%

IHSG Teknikal Chart



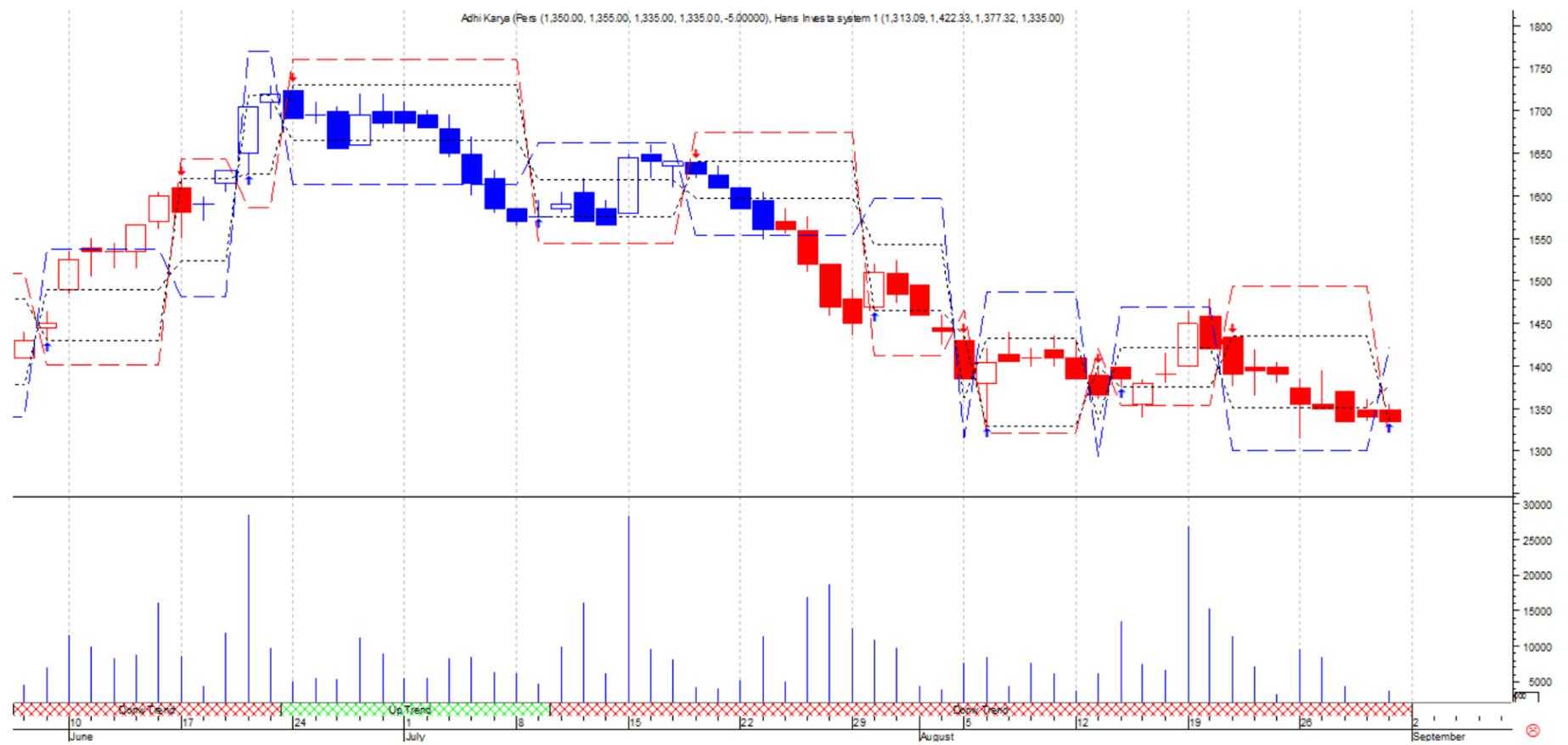
IHSG menguat 39 point membentuk candle dengan body naik kecil dan shadow di bawah indikasi kekuatan naik terbatas. IHSG berpotensi konsolidasi menguat dengan support di level 6305 sampai 6267 dan resistance di level 6329 sampai 6404.

Trading Idea

Stock	Last	Rekomendasi	Price	Stop Loss
ADHI	1,335	Buy	1,335 - 1,370	1,300
CTRA	1,095	Buy	1,080 - 1,130	1,050
SMRA	1,060	Buy	1,040 - 1,100	1,010
WSKT	1,745	Buy	1,720 - 1,780	1,680

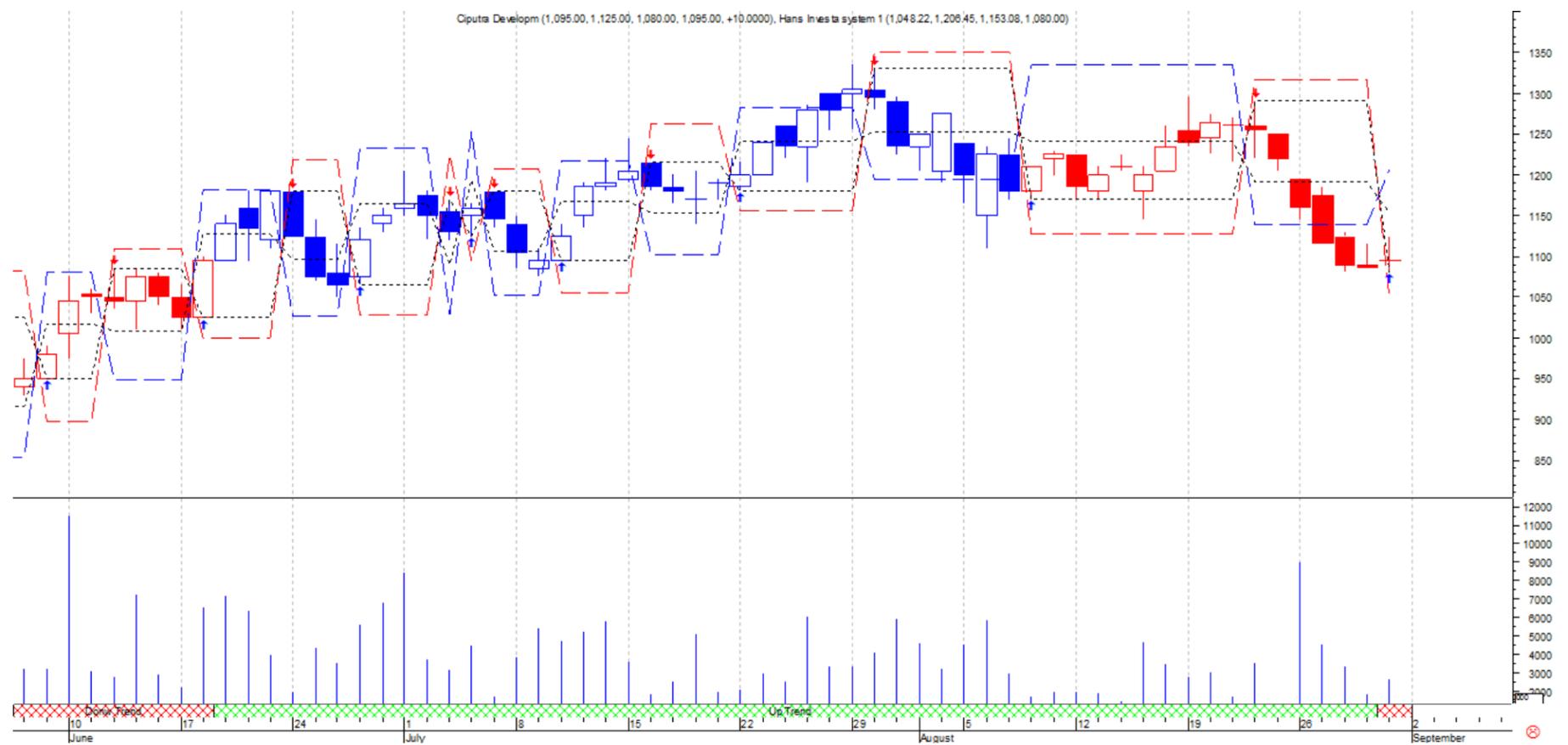
Teknikal View dari Trading Idea

ADHI



ADHI.JK berpeluang menguat, area akumulasi di level 1,335 sampai 1,370. Area cut loss bila turun di bawah level 1,300 dan target penguatan ke level 1,410 sampai 1,440.

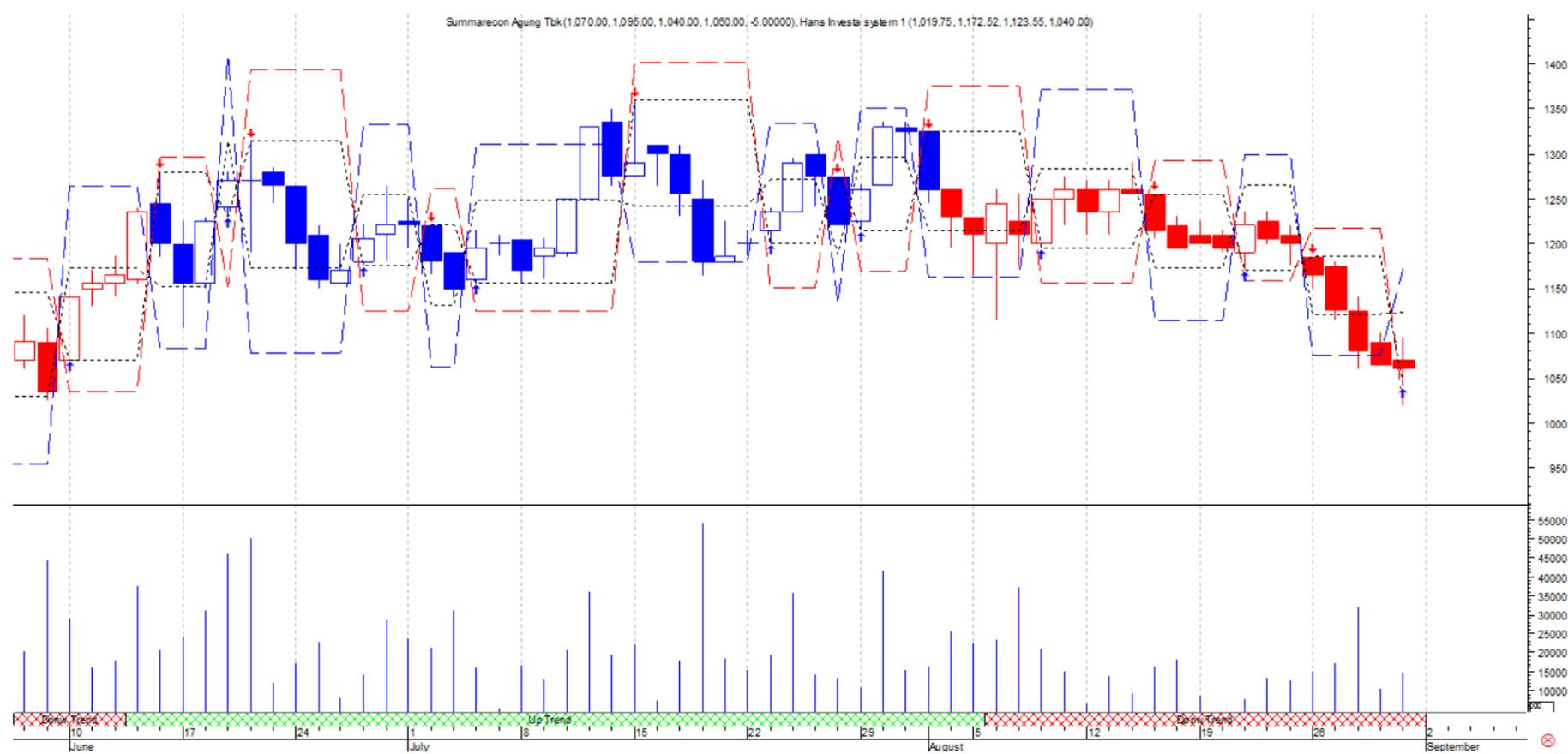
CTRA



CTRA.JK berpeluang menguat, area akumulasi di level 1,080 sampai 1,130. Area cut loss bila turun di bawah level 1,050 dan target penguatan ke level 1,170 sampai 1,200.

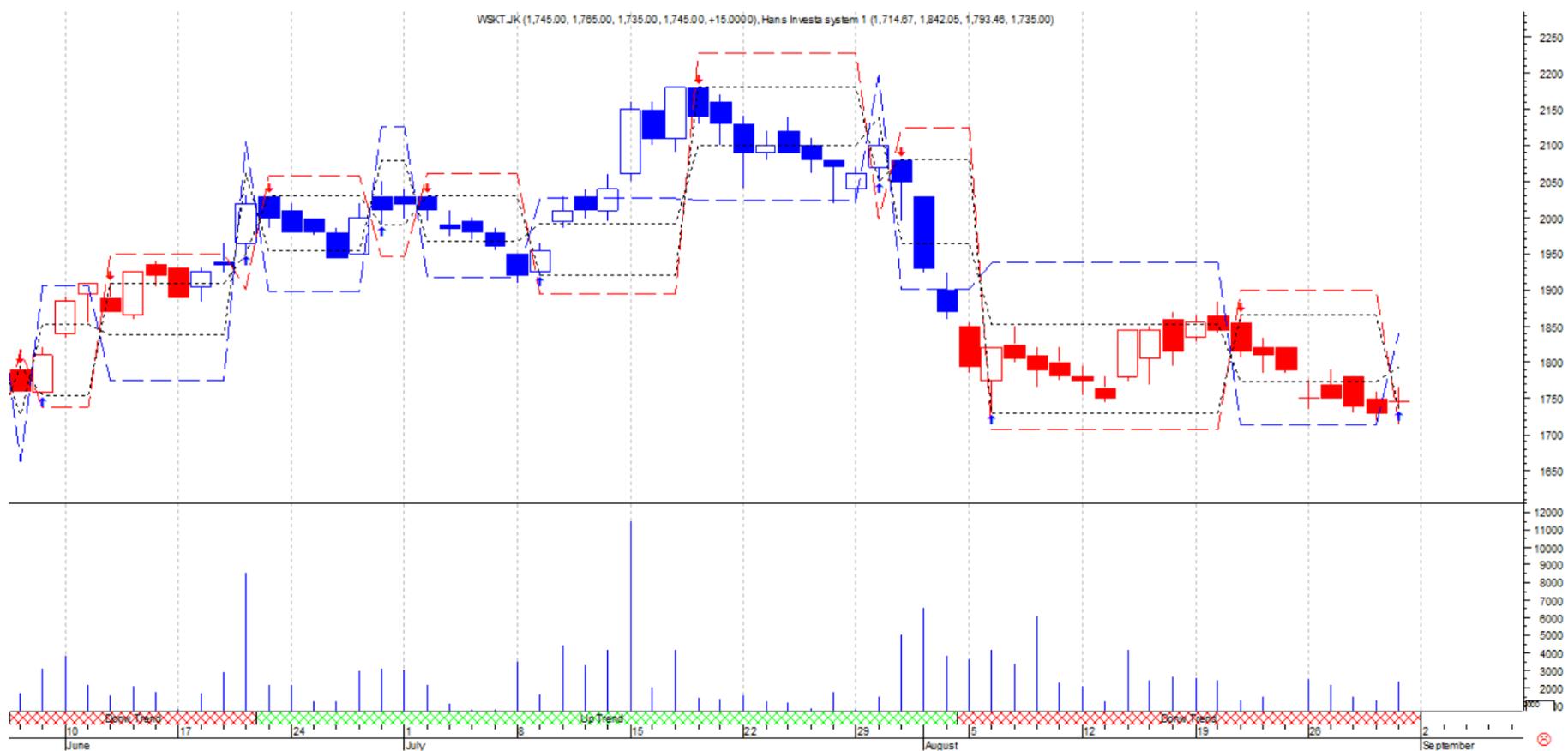
Teknikal View dari Trading Idea

SMRA



SMRA.JK berpotensi menguat, area akumulasi di level 1,040 sampai 1,100. Area cut loss bila turun di bawah level 1,010 dan target penguatan ke level 1,140 sampai 1,160.

WSKT



WSKT.JK berpotensi menguat, area akumulasi di level 1,720 sampai 1,780. Area cut loss bila turun di bawah level 1,680 dan target penguatan ke level 1,830 sampai 1,885.

Matrik Analisis Teknikal Saham

No	Kode Saham	Signal	Close Price	Buy Area		Statistik Metode		Risk Management Metode			Trend	
				Low	High	CL/BB	Target	CL/BB	Target 4 %	Target 6%	Medium	Long
1	^JKSE	Hold	6,328.47	6,223.74	6,322.39	6,155.10	6,396.04	6,099.27	6,541.48	6,667.28	Down Trend	Down Trend
2	ACES.JK	W&S	1,725.00	1,810.00	1,724.09	1,832.44	1,668.81	1,846.20	1,680.00	1,645.00	Up Trend	Down Trend
3	ADRO.JK	W&S	1,125.00	1,140.00	1,075.95	1,181.62	1,010.26	1,162.80	1,056.00	1,034.00	Down Trend	Down Trend
4	ADHI.JK	Buy	1,335.00	1,335.00	1,377.32	1,313.09	1,422.33	1,308.30	1,409.20	1,436.30	Down Trend	Down Trend
5	AKRA.JK	Sell	4,270.00	4,270.00	4,045.28	4,385.70	3,909.95	4,355.40	3,945.60	3,863.40	Up Trend	Down Trend
6	ANTM.JK	Hold	1,070.00	1,020.00	1,067.22	1,002.11	1,117.80	999.60	1,086.80	1,107.70	Up Trend	Up Trend
7	AALI.JK	Buy	10,500.00	10,500.00	10,800.16	10,356.24	11,169.40	10,290.00	11,076.00	11,289.00	Up Trend	Up Trend
8	ASII.JK	Buy	6,675.00	6,475.00	6,791.18	6,343.34	6,984.54	6,345.50	7,020.00	7,155.00	Down Trend	Down Trend
9	BACA.JK	W&S	298.00	298.00	293.86	312.16	289.87	303.96	286.08	280.12	Up Trend	Up Trend
10	BBCA.JK	Hold	30,500.00	29,925.00	30,343.00	29,711.74	30,746.70	29,326.50	31,330.00	31,932.50	Down Trend	Down Trend
11	BDMN.JK	W&S	4,810.00	5,250.00	4,952.89	5,372.05	4,777.15	5,355.00	4,848.00	4,747.00	Up Trend	Down Trend
12	BMRI.JK	Hold	7,250.00	6,950.00	7,179.77	6,861.49	7,315.16	6,811.00	7,384.00	7,526.00	Down Trend	Down Trend
13	BBNI.JK	Hold	7,700.00	7,450.00	7,727.61	7,337.82	7,959.03	7,301.00	7,930.00	8,082.50	Down Trend	Down Trend
14	BJBR.JK	Hold	1,585.00	1,540.00	1,607.18	1,511.03	1,647.01	1,509.20	1,648.40	1,680.10	Up Trend	Down Trend
15	BNLI.JK	W&S	970.00	1,060.00	992.59	1,122.64	920.30	1,081.20	974.40	954.10	Up Trend	Down Trend
16	BBRI.JK	Hold	4,270.00	4,000.00	4,162.97	3,986.34	4,293.08	3,920.00	4,305.60	4,388.40	Down Trend	Down Trend
17	BBTN.JK	W&S	2,000.00	2,160.00	2,084.78	2,198.08	1,980.61	2,203.20	2,035.20	1,992.80	Down Trend	Down Trend
18	BRPT.JK	Sell	905.00	915.00	871.26	1,005.17	802.46	933.30	854.40	836.60	Up Trend	Down Trend
19	BTPS.JK	W&S	3,220.00	3,320.00	3,187.38	3,365.75	3,094.88	3,386.40	3,120.00	3,055.00	Down Trend	Down Trend
20	BUMI.JK	Hold	94.00	89.00	94.06	87.03	97.56	87.22	95.68	97.52	Down Trend	Down Trend
21	BSDE.JK	W&S	1,350.00	1,440.00	1,354.68	1,471.77	1,301.17	1,468.80	1,324.80	1,297.20	Down Trend	Down Trend
22	CPIN.JK	Hold	5,025.00	4,690.00	4,937.68	4,475.46	5,145.18	4,596.20	5,012.80	5,109.20	Down Trend	Down Trend
23	CTRA.JK	Buy	1,095.00	1,080.00	1,153.08	1,048.22	1,206.45	1,058.40	1,170.00	1,192.50	Down Trend	Down Trend
24	DOID.JK	Buy	356.00	354.00	384.22	342.04	398.67	346.92	391.04	398.56	Down Trend	Down Trend
25	ELSA.JK	Buy	346.00	332.00	352.74	325.24	364.13	325.36	364.00	371.00	Down Trend	Down Trend
26	ERAA.JK	Hold	1,550.00	1,510.00	1,745.27	1,314.93	1,895.05	1,479.80	1,747.20	1,780.80	Down Trend	Down Trend
27	FORZ.JK	Buy	955.00	925.00	968.17	914.05	1,006.30	906.50	993.20	1,012.30	Down Trend	Up Trend
28	GGRM.JK	W&S	69,475.00	76,850.00	75,303.27	78,578.46	73,544.97	78,387.00	73,056.00	71,534.00	Up Trend	Down Trend
29	HMSP.JK	W&S	2,690.00	2,940.00	2,765.59	2,993.79	2,698.04	2,998.80	2,697.60	2,641.40	Up Trend	Down Trend
30	MYRX.JK	Buy	99.00	97.00	100.69	96.37	104.74	95.06	102.96	104.94	Down Trend	Down Trend
31	HOKI.JK	Sell	830.00	840.00	801.31	858.97	777.50	856.80	782.40	766.10	Down Trend	Up Trend
32	SMCB.JK	Sell	1,360.00	1,375.00	1,345.00	1,388.26	1,337.49	1,402.50	1,305.60	1,278.40	Down Trend	Down Trend
33	INKP.JK	Hold	6,850.00	6,650.00	7,088.62	6,453.57	7,441.16	6,517.00	7,150.00	7,287.50	Down Trend	Up Trend
34	INDY.JK	Buy	1,350.00	1,340.00	1,427.92	1,308.59	1,476.56	1,313.20	1,450.80	1,478.70	Down Trend	Down Trend
35	ITMG.JK	Hold	13,000.00	12,825.00	13,363.10	12,627.78	14,230.02	12,568.50	13,650.00	13,912.50	Down Trend	Down Trend
36	INTP.JK	Hold	21,725.00	20,450.00	21,661.42	19,761.12	22,455.73	20,041.00	22,152.00	22,578.00	Down Trend	Down Trend
37	ICBP.JK	Hold	12,050.00	11,825.00	12,204.37	11,472.86	12,524.50	11,588.50	12,532.00	12,773.00	Up Trend	Up Trend
38	INDF.JK	Hold	7,925.00	7,700.00	7,943.64	7,634.97	8,175.12	7,546.00	8,164.00	8,321.00	Up Trend	Up Trend
39	INCO.JK	Hold	3,530.00	3,160.00	3,416.20	2,995.69	3,544.01	3,096.80	3,484.00	3,551.00	Up Trend	Up Trend
40	IHKP.JK	W&S	50.00	50.00	48.72	50.48	49.18	51.00	48.00	47.00	Down Trend	Up Trend
41	IKAI.JK	W&S	144.00	149.00	142.07	151.77	135.92	151.98	139.20	136.30	Up Trend	Down Trend
42	JPFA.JK	W&S	1,575.00	1,640.00	1,566.79	1,687.19	1,511.40	1,672.80	1,531.20	1,499.30	Down Trend	Up Trend
43	JSMR.JK	Hold	5,600.00	5,250.00	5,589.89	5,136.72	5,761.57	5,145.00	5,720.00	5,830.00	Down Trend	Down Trend
44	KLBF.JK	W&S	1,690.00	1,630.00	1,554.12	1,652.71	1,508.58	1,662.60	1,512.00	1,480.50	Up Trend	Up Trend
45	KPAS.JK	Hold	112.00	110.00	118.16	108.10	121.43	107.80	119.60	121.90	Down Trend	Up Trend
46	KREN.JK	Hold	525.00	515.00	533.99	503.03	552.34	504.70	546.00	556.50	Down Trend	Down Trend
47	LPKR.JK	Hold	254.00	250.00	262.92	246.90	270.08	245.00	268.32	273.48	Down Trend	Down Trend
48	MABA.JK	W&S	50.00	50.00	49.32	50.00	49.73	51.00	48.00	47.00	Down Trend	Up Trend
49	MAIN.JK	Hold	925.00	860.00	941.42	849.24	966.66	842.80	956.80	975.20	Down Trend	Down Trend
50	MAMI.JK	Buy	90.00	88.00	91.52	88.00	93.15	86.24	93.60	95.40	Up Trend	Down Trend
51	LPPF.JK	Hold	3,020.00	2,940.00	3,109.89	2,896.07	3,213.21	2,881.20	3,172.00	3,233.00	Down Trend	Down Trend
52	MEDC.JK	Hold	740.00	735.00	768.41	714.61	795.77	720.30	785.20	800.30	Down Trend	Down Trend
53	MNCN.JK	Hold	1,240.00	1,220.00	1,287.20	1,182.33	1,351.88	1,195.60	1,305.20	1,330.30	Down Trend	Up Trend
54	MERK.JK	Hold	3,070.00	3,150.00	3,223.03	3,082.37	3,315.83	3,087.00	3,317.60	3,381.40	Down Trend	Down Trend
55	MGRO.JK	Sell	845.00	855.00	827.31	866.80	801.84	872.10	806.40	789.60	Up Trend	Down Trend
56	NUSA.JK	Hold	75.00	62.00	74.34	59.69	77.92	60.76	75.92	77.38	Up Trend	Up Trend
57	TKIM.JK	Hold	9,950.00	9,475.00	10,356.47	9,107.24	10,761.95	9,285.50	10,452.00	10,653.00	Down Trend	Down Trend
58	PWON.JK	Hold	640.00	625.00	646.51	605.79	672.76	612.50	660.40	673.10	Down Trend	Down Trend
59	PGAS.JK	W&S	1,920.00	1,980.00	1,874.32	2,063.01	1,790.78	2,019.60	1,828.80	1,790.70	Down Trend	Down Trend
60	POOL.JK	W&S	1,195.00	1,455.00	1,235.89	1,543.43	1,171.79	1,484.10	1,214.40	1,189.10	Down Trend	Down Trend
61	LSIP.JK	W&S	1,205.00	1,235.00	1,157.43	1,261.76	1,077.71	1,259.70	1,137.60	1,113.90	Up Trend	Up Trend
62	PTPP.JK	Hold	1,850.00	1,835.00	1,895.40	1,784.74	1,967.29	1,798.30	1,934.40	1,971.60	Down Trend	Down Trend
63	RIMO.JK	W&S	125.00	130.00	124.35	131.54	120.59	132.60	120.96	118.44	Down Trend	Up Trend
64	SMGR.JK	Hold	13,250.00	12,950.00	13,404.25	12,815.84	13,793.53	12,691.00	13,728.00	13,992.00	Down Trend	Up Trend
65	BKSL.JK	Hold	121.00	121.00	125.92	116.52	131.23	118.58	127.92	130.38	Down Trend	Down Trend
66	SRIL.JK	Hold	336.00	336.00	340.78	334.41	343.04	329.28	351.52	358.28	Down Trend	Up Trend
67	SSMS.JK	Hold	915.00	900.00	923.90	889.55	944.52	882.00	946.40	964.60	Down Trend	Down Trend
68	SMRA.JK	Buy	1,060.00	1,040.00	1,123.55	1,019.75	1,172.52	1,019.20	1,138.80	1,160.70	Down Trend	Down Trend
69	SCMA.JK	Hold	1,235.00	1,155.00	1,225.72	1,128.35	1,269.44	1,131.90	1,248.00	1,272.00	Down Trend	Down Trend
70	SSIA.JK	Hold	725.00	740.00	763.36	728.03	785.32	725.20	780.00	795.00	Down Trend	Down Trend
71	PTBA.JK	Buy	2,470.00	2,420.00	2,507.98	2,393.99	2,578.47	2,371.60	2,568.80	2,618.20	Down Trend	Down Trend
72	TARA.JK	Buy	730.00	720.00	752.83	700.96	791.70	705.60	769.60	784.40	Up Trend	Up Trend
73	TBIG.JK	Hold	5,975.00	5,200.00	6,047.94	4,952.65	6,233.41	5,096.00	6,240.00	6,360.00	Up Trend	Up Trend
74	TLKM.JK	Buy	4,450.00	4,420.00	4,494.89	4,402.11	4,608.07	4,331.60	4,628.00	4,717.00	Up Trend	Up Trend
75	TGRA.JK	Hold	840.00	805.00	834.05	801.02	857.97	788.90	863.20	879.80	Up Trend	Up Trend
76	TINS.JK	Hold	980.00	970.00	1,036.87	935.17	1,071.12	950.60	1,055.60	1,075.90	Up Trend	Down Trend
77	TOPS.JK	W&S	595.00	640.00	589.43	663.51	553.52	652.80	580.80	568.70	Up Trend	Down Trend
78	TOWR.JK	Hold	705.00	695.00	789.64	660.79	835.89	681.10	811.20	826.80	Down Trend	Down Trend
79	TRAM.JK	Hold	103.00	102.00	107.39	99.35	112.58	99.96	109.20	111.30	Down Trend	Up Trend
80	UNVR.JK	Hold	48,850.00	44,975.00	45,704.83	44,754.58	46,467.81	44,075.50	47,112.00	48,018.00	Up Trend	Up Trend
81	UNTR.JK	Hold	20,925.00	21,425.00	22,028.13	20,655.81	22,961.06	20,996.50	22,594.00	23,028.50	Down Trend	Down Trend
82	WIKA.JK	W&S	2,210.00	2,390.00	2,300.93	2,400.95	2,219.26	2,437.80	2,246.40	2,199.60	Down Trend	Down Trend
83	WOOD.JK	Hold	800.00	790.00	827.65	780.34	844.43	774.20	847.60	863.90	Down Trend	Down Trend
84	WSBP.JK	Buy	338.00	336.00	348.93	329.59	356.43	329.28	357.76	364.64	Down Trend	Down Trend
85	WSKT.JK	Buy	1,745.00	1,735.00	1,793.46	1,714.67	1,842.05	1,700.30	1,835.60	1,870.90	Down Trend	Down Trend
86	EXCL.JK	Hold	3,480.00	3,300.00	3,459.92	3,251.56	3,571.90	3,234.00	3,536.00	3,604.00	Up Trend	Up Trend
87	ZINC.JK	W&S	560.00	575.00	549.18	582.91						

Economic Event

Start Date	Event Name	Period
01-Agustus-2019	Inflasi Indonesia (YoY)	Jul.2019
05-Agustus-2019	PDB Indonesia	YoY
05-Agustus-2019	Kepercayaan Konsumen Indonesia	Jun.2019
07-Agustus-2019	Cadangan Devisa Indonesia (USD)	Jul.2019
08-Agustus-2019	Penjualan Ritel Indonesia (YoY)	Jul.2019
15-Agustus-2019	Pertumbuhan Ekspor Indonesia (YoY)	Jul.2019
15-Agustus-2019	Pertumbuhan Impor Indonesia (YoY)	Jul.2019
21-Agustus-2019	Penjualan Mobil Indonesia (YoY)	Jul.2019
22-Agustus-2019	Tingkat Fasilitas Simpanan	Aug.2019
22-Agustus-2019	Suku Bunga Fasilitas Kredit	Aug.2019
28-Agustus-2019	Kredit (YoY)	Jul.2019
30-Agustus-2019	Uang Beredar M2 Indonesia (YoY)	Jul.2019

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