

October 10, 2022



Research Center

# Morning KISI/

■ Market Commentary

■ Macro Calendar

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## Market Commentary

### Market Commentary

- JCI down 49 pts on Friday in subdued trading as traders seen to cash in on recent rally ahead of a pivotal US monthly payroll report. Asian equities mostly lower, while US futures wavered.
- Broad-based selling dragged the benchmark to its support at 7030 levels, heavyweight names tumbled as LQ45 index fell 1.12% led by BBCA IJ, BBRI IJ, and TLKM IJ.
- Trading activities were dominated by BUMI IJ as the shares of coal miners surged as much as 14% on Co. private placement disclosure. BRMS IJ +5.00%
- Coal miners traded higher as US coal stockpiles plunge to record low, sending prices up. ADRO IJ +0.97%, ITMG IJ +1.15%.
- Panin related shares continued its upward march, driven by M&A play. PNBNI IJ +2.64%, PNLFI IJ +1.73%.
- Top Gainers : BUMI (+14.11%), BMRI (+1.07%), BRMS (+5.00%)
- Top Losers: BBCA (-2.67%), BBRI (-1.55%), TLKM (-1.81%)

## News

### Macroeconomic, Sector and Corporate News

- META – Received shareholders' approval to complete 40% stakes acquisition in MBZ toll road for IDR4.4tn. (Investor daily)
- LPPF – Targets to open 12-15 new stores in 2023. (Investor daily)
- PTPP – Signed MoU with LG CNS for smart city project development in new capital city. (Investor daily)
- WSKT – Plans to do a pre-emptive rights issue by Dec2022 to raise IDR3.89tn with IDR3tn from gov't capital injection (PMN). (Bisnis)
- INDY – Recorded 8M22 coal sales volume of 24.1mn tonnes, 67% of its FY22 production target 35.1mn tonnes. (Bisnis)
- GHON – Plans to add 20 more new towers (9M22: 70 new towers) until end of FY22 and add 100 new towers in 2023. (Kontan)
- PBID – Received a USD150mn loan facility from NISP for working capital to expand in East Java & East Indonesia area. (Bisnis)
- MTLA – Booked 8M22 marketing sales of IDR942bn, 52% of its FY22 target. (Kontan)
- TKIM – Subsidiary PT Oki Pulp & Paper Mills plans to issue IDR3tn bond and IDR 1tn sukuk for refinancing & working capital. Initial bookbuilding: 10-20Oct2022. (Investor Daily)
- ASGR – To distribute IDR8/sh interim dividend (~0.9% yield). Cum date:17Oct2022. (Investor Daily)

## Outliers

### Outlier Stocks

- Sharp Movers (Up) : FOOD (+18.4%), BUMI (+14.1%), PNBS (+11.3%)
- Sharp Movers (Down) : META (-6.9%), FIRE (-6.8%), TNCA (-6.8%)

Mon	Tue	Wed	Thu	Fri
			1	2
			Korea> 2Q22 GDP (P) August exports and imports US> New jobless claims August ISM manufacturing PMI China> August Caixin manufacturing PMI	Korea> August CPI US> August non-farm payrolls August jobless rate July durable goods orders (F)
5	6	7	8	9
US> <b>Market closed (Labor day)</b> China> August Caixin services PMI	US> August ISM services PMI	US> <b>Fed Beige Book release</b> MBA mortgage applications July trade balance Europe> 2Q22 GDP (F) China> August exports and imports August trade balance August FX reserves	US> New jobless claims Europe> <b>ECB MPC meeting</b> Japan> 2Q22 GDP (F)	Korea> <b>Market closed (Chuseok)</b> China> August PPI August CPI
12	13	14	15	16
OECD leading economic index Korea> <b>Market closed (Chuseok)</b> China> <b>Market closed (Mid-autumn festival)</b>	<b>The OPEC Monthly Oil Market Report</b> US> August CPI	US> MBA mortgage applications August PPI Japan> July mining and manufacturing production (F)	US> New jobless claims September manufacturing index (New York) August retail sales August mining and manufacturing production August facility utilization	Korea> August unemployment rate US> September Michigan Consumer Confidence (P) Europe> August CPI (F) China> August mining and manufacturing production August fixed asset investment August retail sales
19	20	21	22	23
Japan> <b>Market closed (Respect for the Aged Day)</b>	US> August housing starts Japan> August CPI	US> <b>FOMC meeting</b> MBA mortgage applications August existing home sales	US> New jobless claims	Japan> <b>Market closed (Autumnal Equinox Day)</b>
26	27	28	29	30
	US> August durable goods orders (P) September Conference Board Consumer Expectations Index August new home sales	US> MBA mortgage applications	US> New jobless claims 2Q22 GDP	Korea> August mining and manufacturing production US> September Michigan Consumer Confidence (F) August PCE Europe> September CPI (P) China> September manufacturing PMI September services PMI Japan> August mining and manufacturing production (P)

Note: 1) Figures in parentheses represent the latest reported figures, Bloomberg estimates and previous reported figures in that order. For example: Data (actual reported figures, Bloomberg estimate, previous reported figures). Bloomberg estimates are subject to change 2) Earnings release date is from Bloomberg or company announcement