

October 13, 2022



Research Center

# Morning KISI/

■ Market Commentary

■ Macro Calendar

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## Market Commentary

### Market Commentary

- JCI ends 30 points lower on Wednesday, after volatile trading as risk-off sentiments continued to overshadow the market ahead of key US inflation data later this week as well as minutes from the Federal Reserve's latest meeting.
- Small-mid cap stocks swung wildly with Tech and digital banking stocks dragging the index lower. Commodity stocks were mostly higher led by coal names. While big cap stocks were little moved.
- Tech, Consumer Cyclical, and Transportation were among the worst contributor to the index lower. Leaving some commodity stocks afloat.
- RUPIAH 0.00% at 15,358 against USD.
- Tech stocks remain under pressure along with digital bank stocks as fears of slowing global growth dimmed the sectoral outlook. GOTO IJ -4.39%, BUKA IJ -3.03%, EMTK IJ -4.60%, WIRG IJ -6.47%.
- Coal stocks lead other commodity stocks to keep afloat with BUMI IJ +3.66% as the most attractive and volatile trading. ADRO IJ +1.78%, TINS IJ +2.19%, PGAS IJ +1.94%, MEDC IJ +2.05%.
- BYAN IJ +3.16% buoyed by 1:10 stock split plans.
- Top value were: BUMI IJ +3.66%, BBRI IJ -0.68% IJ, BMRI IJ +1.36%
- Top Gainers : BMRI (+1.34%), BBCA (+0.91%), BYAN (+3.16%)
- Top Losers: GOTO (-4.39%), ASII (-1.35%), BBRI (-0.68%)

## News

### Macroeconomic, Sector and Corporate News

- IPO – PT Famon Awal Bros Sedaya, healthcare provider with Primaya hospital brand plans to raise up to IDR287.1bn from IPO of up to 302.2mn shares (~2.28% of capital) at IDR900-950/sh. Initial bookbuilding: 14-21Oct2022. (Investor daily)
- GIAA – Targets to raise IDR14.3tn from rights issue & private placement of 68.07bn shares (263% of capital) at IDR182-210/sh. (Investor daily)
- ANTM – Increased subsidiaries capital Nusa Karya Arindo (NKA) and Sumberdaya Arindo (SDA) to IDR9.86tn as part of nickel business spin-off. (Investor daily)
- BCAP – As part of its group digital transformation, BCAP will transfer its 48.99% stakes in BABP & 99.99% stakes MNC Sekuritas to be consolidated under its subsidiary Motion Digital Teknologi. (Kontan)
- SMRA – Plans to launch new project Summarecon Crown Gading (437ha development) on Nov2022. (Kontan)
- BFIN – To allocate 75mn treasury shares for MESOP. (Kontan)
- RANC – Strives to downsize its imported products portion, due to increasing prices. (Kontan)
- NIRO – On progress to complete construction of 3 new malls: Citimall Bondowoso (est. COD 22Oct2022), Citimall Bontang (est. COD Dec2022), and The Park Semarang (est. COD 16Mar2023). (Kontan)
- WMPP – Explores options to export products to China. (Kontan)
- DEPO - To open 1 new retail store located in Medan, North Sumatra on Nov2022, to bring its total stores to 12 by end 2022. (Kontan)

## Outliers

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### Outlier Stocks

- Sharp Movers (Up) : ITMA (+13.9%), VICO (+12.5%), HATM (+12%)
  - Sharp Movers (Down) : AMMS (-9.2%), OBMD (-6.9%), COAL (-6.9%)
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## Macro Calendar

October 13, 2022

Mon	Tue	Wed	Thu	Fri
<b>3</b>	<b>4</b>	<b>5</b>	<b>6</b>	<b>7</b>
Korea> <b>Market closed (National Foundation Day)</b> September exports and imports (announced October 1) US> September ISM manufacturing PMI China> <b>Market closed (National Day)</b>	US> August durable goods (F) China> <b>Market closed (National Day)</b>	<b>OPEC+ ministerial meeting</b> Korea> September CPI US> September ISM services PMI MBA mortgage applications China> <b>Market closed (National Day)</b>	US> New jobless claims China> <b>Market closed (National Day)</b>	US> September non-farm payrolls September jobless rate China> <b>Market closed (National Day)</b> September FX reserves
<b>10</b>	<b>11</b>	<b>12</b>	<b>13</b>	<b>14</b>
Korea> <b>Market closed (substitute holiday for Hangul Day)</b> US> <b>Market closed (Columbus Day)</b> China> September Caixin services PMI (announced October 8) Japan> <b>Market closed (Sports Day)</b>	<b>OECD leading economic index</b>	<b>The OPEC Monthly Oil Market Report</b> Korea> <b>MPC meeting</b> US> <b>FOMC minutes release</b> MBA mortgage applications September PPI	Korea> <b>Stock options expiry</b> US> September CPI Initial jobless claims	Korea> September jobless rate US> September retail sales October Michigan Consumer Confidence (P) China> September PPI September CPI September exports and imports September trade balance
<b>17</b>	<b>18</b>	<b>19</b>	<b>20</b>	<b>21</b>
US> October manufacturing index (New York) China> September mining and manufacturing production September retail sales September fixed asset investment 3Q22 GDP Japan> August mining and manufacturing production (F)	US> September industrial production	US> <b>Fed Beige Book release</b> MBA mortgage applications September housing starts Europe> September CPI (F)	US> Initial jobless claims September existing home sales China> <b>PBOC LPR release</b>	Japan> September CPI
<b>24</b>	<b>25</b>	<b>26</b>	<b>27</b>	<b>28</b>
	US> October Conference Board Consumer Expectations Index	US> September new home sales	Korea> 3Q22 GDP (A) US> Initial jobless claims September durable goods orders (P) 3Q22 GDP (A) Europe> <b>ECB MPC meeting</b>	US> September PCE October Michigan Consumer Confidence (F) Japan> <b>BoJ MPC meeting</b>
<b>31</b>				
Korea> September mining and manufacturing production China> October manufacturing PMI October services PMI Europe> October CPI (P) Japan> September manufacturing production (P)				

Note: 1) Figures in parentheses represent the latest reported figures, Bloomberg estimates and previous reported figures in that order. For example: Data (actual reported figures, Bloomberg estimate, previous reported figures). Bloomberg estimates are subject to change. 2) Earnings release date is from Bloomberg or company announcement