

November 15, 2022



Research Center

Morning KISI/

■ Market Commentary

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Market Commentary

Market Commentary

- JCI ended 69 pts lower on Monday, dragged by hefty selling in blue-chip shares as traders cash in on Friday's rally.
- Asian shares erased gain, led by declines in Japan. USD and treasury yield rise on Fed's Waller comments.
- Index-heavy blue chip shares led the market lower as BBRI IJ and BMRI IJ both fell more than 1%, GOTO IJ pulled back after 12% gain on Friday.
- ASII IJ fell 2.32% following news that Oct. Indo domestic auto sales fell to 93,197 units from 99,986 units in September.
- TOBA IJ gained more than 10% after Co. and GOTO IJ partners with PT. Pertamina New and Renewable Energy (NRE) to develop EV ecosystem.
- KAEF IJ +25% surged to limit up as China's Silk Road Fund and INA will acquire 40% stake in Kimia Farma Apotek, a subs of KAEF IJ through a rights issue. INAF IJ +24.58.
- Top Gainers : AMRT (+1.54%), MDKA (+1.12%), CPIN (+1.31%)
- Top Losers: TLKM (-2.41%), GOTO (-2.86%), BBRI (-1.51%)

News

Macroeconomic, Sector and Corporate News

- MDKA – Plans to issue IDR4tn bond for refinancing w/ tenor ranging from 367 days to 5 years. Initial bookbuilding: 15-28Nov2022. (Investor daily)
- WSKT – Plans to divest 5 toll roads and reduce its debt by IDR23tn (~40% of debt) until 2025. (Investor daily)
- BRPT – Subsidiary Star Energy Geothermal (SEG) signed an MoU with PT PLN (Persero) to provide infrastructure for public electric vehicle charging stations (SPKLU) in SEG's operational area. (Bisnis)
- LINK – To distribute dividend of IDR193/shs (~6.4% yield). (Investor daily)
- MCOL – To distribute interim dividend of IDR350/shs (~5.0% yield). Cum date:23Nov2022. (Kontan)
- MPPA – Cooperates with SMDR's subsidiary PT Samudera Logistics Services (SLS) to strengthen inter-island logistics. (Bisnis)
- MSIN – Received shareholders' approval for rights issue of 1.26bn shares (~11% of capital) and private placement of 1.14bn shares for business expansion. (Bisnis)
- BEKS – Plans for rights issue of up to 30bn shares (~58% of capital) and private placement of 5.18bn shares to meet min. IDR3tn core capital. EGM:2Dec2022. (Kontan)
- WSKT – Booked YTD new contracts of IDR13.3tn (53% of its FY22 target). (Kontan)
- MTLA – Booked 10M22 marketing sales of IDR1.45tn (81% of its FY22 target). (Kontan)
- GEMS – Recorded 9M22 net profit of USD472.9mn, +140.6% YoY. (Investor daily)

Outliers

Outlier Stocks

- Sharp Movers (Up) : ZATA (+34.8%), SGER (+25%), FITT (+25%)
- Sharp Movers (Down) : TCPI (-6.9%), BSBK (-6.9%), PNIN (-6.9%)

Macro Calendar

November 15, 2022

Mon	Tue	Wed	Thu	Fri
3	4	5	6	7
Korea > Market closed (National Foundation Day) September exports and imports (announced October 1) US> September ISM manufacturing PMI China> Market closed (National Day)	US> August durable goods (F) China> Market closed (National Day)	OPEC+ ministerial meeting Korea> September CPI US> September ISM services PMI MBA mortgage applications China> Market closed (National Day)	US> New jobless claims China> Market closed (National Day)	US> September non-farm payrolls September jobless rate China> Market closed (National Day) September FX reserves
10	11	12	13	14
Korea> Market closed (substitute holiday for Hangul Day) US> Market closed (Columbus Day) China> September Caixin services PMI (announced October 8) Japan> Market closed (Sports Day)	OECD leading economic index	The OPEC Monthly Oil Market Report Korea> MPC meeting US> FOMC minutes release MBA mortgage applications September PPI	Korea> Stock options expiry US> September CPI Initial jobless claims	Korea> September jobless rate US> September retail sales October Michigan Consumer Confidence (P) China> September PPI September CPI September exports and imports September trade balance
17	18	19	20	21
US> October manufacturing index (New York) China> September mining and manufacturing production September retail sales September fixed asset investment 3Q22 GDP Japan> August mining and manufacturing production (F)	US> September industrial production	US> Fed Beige Book release MBA mortgage applications September housing starts Europe> September CPI (F)	US> Initial jobless claims September existing home sales China> PBOC LPR release	Japan> September CPI
24	25	26	27	28
	US> October Conference Board Consumer Expectations Index	US> September new home sales	Korea> 3Q22 GDP (A) US> Initial jobless claims September durable goods orders (P) 3Q22 GDP (A) Europe> ECB MPC meeting	US> September PCE October Michigan Consumer Confidence (F) Japan> BoJ MPC meeting
31				
Korea> September mining and manufacturing production China> October manufacturing PMI October services PMI Europe> October CPI (P) Japan> September manufacturing production (P)				

Note: 1) Figures in parentheses represent the latest reported figures, Bloomberg estimates and previous reported figures

in that order. For example: Data (actual reported figures, Bloomberg estimate, previous reported figures). Bloomberg estimates are subject to change 2) Earnings release date is from Bloomberg or company announcement
