

October 28, 2022



Research Center

Morning KISI/

■ Market Commentary

■ Macro Calendar

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Market Commentary

Market Commentary

- JCI posted a modest gain on Thursday, alongside regional equities amid growing expectations of moderating monetary policy outlook.
- A late buying action in big bank stocks keeps the index afloat higher, with Consumer stocks being today's outperformers. While Tech stocks were the lags.
- RUPIAH -0.01% at 15,568 against USD.
- BBKA IJ +1.75% and BBRI IJ +1.55% contributed most to index higher, while BTPS IJ +7.19%, and BNBA IJ +5.78% were the most outperformers among the peers.
- Consumer stocks remain in the spotlight with retailer stocks being today's winners. MPPA IJ +24.14%, RALS IJ +2.61%, ACES IJ +6.54%, MAPI IJ +5.49%, ERAA IJ +3.88%.
- BFIN IJ +8.46% soar most, after Q3 report release, net income IDR 1.31tn, +65% YoY.
- Top value were: BBKA IJ +1.75%, BBRI IJ +1.55% IJ, BMRI IJ 0.00%
- Top Gainers : BBKA (+1.75%), BBRI (+1.55%), ASII (+1.14%)
- Top Losers: UNTR (-1.36%), KLBF (-1.47%), BRMS (-3.72%)

News

Macroeconomic, Sector and Corporate News

- MYOR - 9M22 net profit IDR 1.08tn (+10.9% YoY), 72%/78% of our/cons FY22F ests. (Kontan)
- DMAS - 9M22 net profit IDR 767.6bn (+20.9% YoY), 69%/73% of our/cons FY22F ests. (Kontan)
- DMAS - to distribute interim dividend of IDR15/sh (~9% yield). Cum date: 7Nov2022.
- UNVR - 9M22 net profit IDR 4.6tn (+5.3% YoY), 71%/73% of our/cons FY22F ests. (Kontan)
- INCO - 9M22 net profit USD 168.4mn (+37% YoY), 54%/59% of our/cons FY22F ests
- PNBK - 9M22 net profit IDR2.4tn (+7% YoY), 77% of our FY22F est
- BRIS - recorded 9M22 net profit of IDR 3.2tn, +42% YoY. (Kontan)
- BFIN - recorded 9M22 net profit of IDR 1.3tn, +64.5% YoY. (Kontan)
- DRMA - recorded 9M22 net profit of IDR250bn, +66.7% YoY. (Bisnis)
- HMSP - recorded 9M22 net profit of IDR4.9tn, down 12% YoY. (Bisnis)
- MTDL - recorded 9M22 net profit of IDR371.4bn, +5.7% YoY. (Bisnis)
- LTLS - recorded 9M22 net profit of IDR 261bn, +88.7% YoY. (Kontan)
- ITIC - recorded 9M22 net profit of IDR 19.3bn, +22.5% YoY. (Kontan)
- TOTO - recorded 9M22 net profit of IDR226bn, +316% YoY. (Bisnis)
- BANK - claimed to have 1.1mn registered users YTD for its mobile app launched in early 2022. (investor daily)

Outliers

Outlier Stocks

- Sharp Movers (Up) : MPPA (+24.1%), PCAR (+22.9%), SRAJ (+21.2%)
 - Sharp Movers (Down) LEAD (-7%), INDX (-7%), TECH (-6.9%)
-

Mon	Tue	Wed	Thu	Fri
3	4	5	6	7
<p>Korea > Market closed (National Foundation Day) September exports and imports (announced October 1)</p> <p>US> September ISM manufacturing PMI</p> <p>China> Market closed (National Day)</p>	<p>US> August durable goods (F)</p> <p>China> Market closed (National Day)</p>	<p>OPEC+ ministerial meeting</p> <p>Korea> September CPI</p> <p>US> September ISM services PMI MBA mortgage applications</p> <p>China> Market closed (National Day)</p>	<p>US> New jobless claims</p> <p>China> Market closed (National Day)</p>	<p>US> September non-farm payrolls September jobless rate</p> <p>China> Market closed (National Day) September FX reserves</p>
10	11	12	13	14
<p>Korea> Market closed (substitute holiday for Hangul Day)</p> <p>US> Market closed (Columbus Day)</p> <p>China> September Caixin services PMI (announced October 8)</p> <p>Japan> Market closed (Sports Day)</p>	<p>OECD leading economic index</p>	<p>The OPEC Monthly Oil Market Report</p> <p>Korea> MPC meeting</p> <p>US> FOMC minutes release MBA mortgage applications September PPI</p>	<p>Korea> Stock options expiry</p> <p>US> September CPI Initial jobless claims</p>	<p>Korea> September jobless rate</p> <p>US> September retail sales October Michigan Consumer Confidence (P)</p> <p>China> September PPI September CPI September exports and imports September trade balance</p>
17	18	19	20	21
<p>US> October manufacturing index (New York)</p> <p>China> September mining and manufacturing production September retail sales September fixed asset investment 3Q22 GDP</p> <p>Japan> August mining and manufacturing production (F)</p>	<p>US> September industrial production</p>	<p>US> Fed Beige Book release MBA mortgage applications September housing starts</p> <p>Europe> September CPI (F)</p>	<p>US> Initial jobless claims September existing home sales</p> <p>China> PBOC LPR release</p>	<p>Japan> September CPI</p>
24	25	26	27	28
	<p>US> October Conference Board Consumer Expectations Index</p>	<p>US> September new home sales</p>	<p>Korea> 3Q22 GDP (A)</p> <p>US> Initial jobless claims September durable goods orders (P) 3Q22 GDP (A)</p> <p>Europe> ECB MPC meeting</p>	<p>US> September PCE October Michigan Consumer Confidence (F)</p> <p>Japan> BoJ MPC meeting</p>
31				
<p>Korea> September mining and manufacturing production</p> <p>China> October manufacturing PMI October services PMI</p> <p>Europe> October CPI (P)</p> <p>Japan> September manufacturing production (P)</p>				

Note: 1) Figures in parentheses represent the latest reported figures, Bloomberg estimates and previous reported figures

in that order. For example: Data (actual reported figures, Bloomberg estimate, previous reported figures). Bloomberg estimates are subject to change 2) Earnings release date is from Bloomberg or company announcement