

November 16, 2022



Research Center

# Morning KISI/

■ Market Commentary

■ Macro Calendar

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## Market Commentary

### Market Commentary

- JCI ended modestly higher on Monday after a choppy session, the market traded in thin volume due to lack of domestic catalyst with traders expressed some uncertainty about the near-term outlook for the markets.
- Regional markets climbed with HK shares leading gains on signs of easing US – China tensions.
- The market seesawed throughout the sessions before late rebound in digital banks sent them into the green with no major movement from the big caps.
- Nickel shares rose as nickel prices climbed above 30k after Tesla-backed nickel miner cuts output after leak from dam. HRUM IJ +2.40%, MDKA IJ +1.11%.
- ADMR IJ +8.35% extended rally following deal of aluminum supply to Hyundai. ADRO IJ +0.28%.
- BRPT IJ rose 2.47% after Co. unit SEG signed an MoU with PT PLN (Persero) to provide infrastructure for public electric vehicle charging stations (SPKLU).
- Top Gainers : AMRT (+4.55%), BBCA (+0.57%), ADMR (+8.36%)
- Top Losers: ASII (-1.19%), TCPI (-5.68%), BUMI (-2.22%)

## News

### Macroeconomic, Sector and Corporate News

- BBRI – Recorded 9M22 net profit of 39.2tn, +103% YoY, 81%/83% of our/cons FY22 ests. (Bisnis)
- RANC – Recorded 9M22 net loss of IDR60bn (vs 9M21 net profit of IDR26.3bn). (Bisnis)
- ERAA – Recorded 9M22 net profit of IDR680.3bn, down 5.4% YoY, (57%/64% of ours/cons - below). (Bisnis)
- DVLA – Recorded 9M22 net profit of IDR165.2bn, down 38% YoY. (Bisnis)
- SPTO – To distribute IDR25/sh interim dividend (~4.3% yield). Cum date:23Nov2022. (Bisnis)
- BACA – Plans for non-preemptive right issue by issuing up to 19.94bn shares (~72% of capital) to meet min. IDR 3tn core capital. EGM:16Nov2022. (Investor daily)
- PTPP – Booked YTD new contracts of IDR 22.9tn, 74% of its FY22 target. (Investor daily)
- GMFI – Signed agreement with Sanad (UEA company) for plane engines and industrial gas turbine engine maintenance. (Investor daily)
- CARS – Delays its rights issue plan citing more time is required for potential investors' assessment. (Bisnis)

## Outliers

### Outlier Stocks

- Sharp Movers (Up) : AMRT (+4.55%), BBCA (+0.57%), ADMR (+8.36%)
- Sharp Movers (Down) : ASII (-1.19%), TCPI (-5.68%), BUMI (-2.22%)

Macro Calendar

November 16, 2022

Mon	Tue	Wed	Thu	Fri
3	4	5	6	7
<p>Korea &gt; <b>Market closed (National Foundation Day)</b> September exports and imports (announced October 1) US&gt; September ISM manufacturing PMI China&gt; <b>Market closed (National Day)</b></p>	<p>US&gt; August durable goods (F) China&gt; <b>Market closed (National Day)</b></p>	<p><b>OPEC+ ministerial meeting</b> Korea&gt; September CPI US&gt; September ISM services PMI MBA mortgage applications China&gt; <b>Market closed (National Day)</b></p>	<p>US&gt; New jobless claims China&gt; <b>Market closed (National Day)</b></p>	<p>US&gt; September non-farm payrolls September jobless rate China&gt; <b>Market closed (National Day)</b> September FX reserves</p>
10	11	12	13	14
<p>Korea&gt; <b>Market closed (substitute holiday for Hangul Day)</b> US&gt; <b>Market closed (Columbus Day)</b> China&gt; September Caixin services PMI (announced October 8) Japan&gt; <b>Market closed (Sports Day)</b></p>	<p><b>OECD leading economic index</b></p>	<p><b>The OPEC Monthly Oil Market Report</b> Korea&gt; <b>MPC meeting</b> US&gt; <b>FOMC minutes release</b> MBA mortgage applications September PPI</p>	<p>Korea&gt; <b>Stock options expiry</b> US&gt; September CPI Initial jobless claims</p>	<p>Korea&gt; September jobless rate US&gt; September retail sales October Michigan Consumer Confidence (P) China&gt; September PPI September CPI September exports and imports September trade balance</p>
17	18	19	20	21
<p>US&gt; October manufacturing index (New York) China&gt; September mining and manufacturing production September retail sales September fixed asset investment 3Q22 GDP Japan&gt; August mining and manufacturing production (F)</p>	<p>US&gt; September industrial production</p>	<p>US&gt; <b>Fed Beige Book release</b> MBA mortgage applications September housing starts Europe&gt; September CPI (F)</p>	<p>US&gt; Initial jobless claims September existing home sales China&gt; <b>PBOC LPR release</b></p>	<p>Japan&gt; September CPI</p>
24	25	26	27	28
	<p>US&gt; October Conference Board Consumer Expectations Index</p>	<p>US&gt; September new home sales</p>	<p>Korea&gt; 3Q22 GDP (A) US&gt; Initial jobless claims September durable goods orders (P) 3Q22 GDP (A) Europe&gt; <b>ECB MPC meeting</b></p>	<p>US&gt; September PCE October Michigan Consumer Confidence (F) Japan&gt; <b>BoJ MPC meeting</b></p>
31				
<p>Korea&gt; September mining and manufacturing production China&gt; October manufacturing PMI October services PMI Europe&gt; October CPI (P) Japan&gt; September manufacturing production (P)</p>				

Note: 1) Figures in parentheses represent the latest reported figures, Bloomberg estimates and previous reported figures

in that order. For example: Data (actual reported figures, Bloomberg estimate, previous reported figures). Bloomberg estimates are subject to change 2) Earnings release date is from Bloomberg or company announcement