

Morning Briefing

24 Juli 2019

trueFriend **Korea Investment**
& Sekuritas Indonesia

Market Review

IHSG, Selasa 23 Juli 2019 ditutup melemah sebesar 29,74 poin atau 0,46% ke level 6.403. Setelah bergerak diantara 6.396 - 6.454. Sebanyak 174 saham naik, 229 saham turun, dan 250 saham tidak bergerak. Investor bertransaksi Rp 7,35 Triliun. Di pasar reguler, investor asing membukukan transaksi jual bersih sebesar Rp 31 miliar.

Market Outlook

Saham Wall Street menguat, Selasa (23/7), di tengah berita perundingan antara negosiator perdagangan Amerika dan China akan dimulai pekan depan. Selain itu, laporan laba yang lebih kuat dari perkiraan juga mengangkat sentimen investor. Dow Jones Industrial Average ditutup 177,29 poin lebih tinggi, atau 0,65 persen, menjadi 27.349,19. Sementara itu, indeks berbasis luas S&P 500 meningkat 0,68 persen atau 20,44 poin menjadi ditutup kembali di atas level 3.000, yakni 3.005,47, sedangkan Nasdaq Composite Index bertambah 0,58 persen atau 47,27 poin menjadi 8.251.40.

Saham Eropa berakhir lebih tinggi, Selasa (23/7), setelah investor mencerna serangkaian laporan keuangan perusahaan yang kuat dan melihat ke depan untuk pertemuan kebijakan Bank Sentral Eropa pekan ini. Di Inggris, Indeks FTSE 100 menguat 0,56 persen atau 41,93 poin menjadi 7.556,86, DAX Jerman melejit 201,34 poin atau 1,64 persen menjadi 12.490,74, dan CAC 40 Prancis meningkat 0,92 persen (51,14 poin) menjadi 5.618,16.

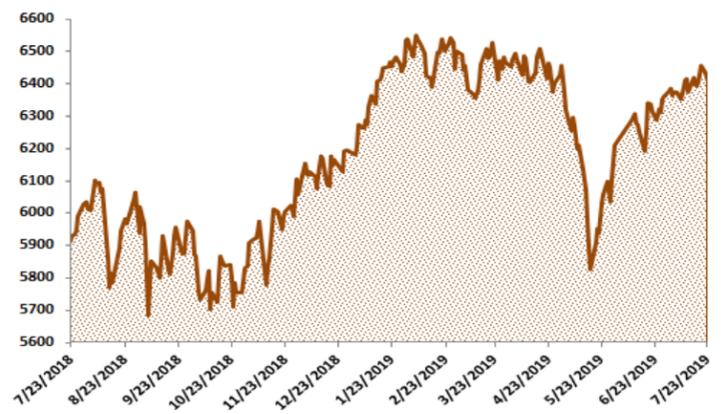
Ekspektasi bahwa bank sentral Eropa dan the Fed akan memangkas suku bunga mendorong pasar saham global. Market saham Asia di zona hijau pada perdagangan hari Selasa (23/7). Para trader menanti meeting the Fed yang dipantau semakin dekat dalam beberapa hari ke depan. Indeks Nikkei 225 (Jepang) +0,95% ke level 21.620. Indeks Hang Seng (Hong Kong) +0,34% pada level 28.466. Indeks Straits Times (Singapura) +0,43% ke level 3.371.

Indeks Harga Saham Gabungan (IHSG) bergerak melemah pada akhir perdagangan hari Selasa (23/7). Indeks tergerus -0,46 persen (-30 poin) ke level 6.403. Pasar saham domestik gagal mengikuti jejak penguatan market global seiring sentimen positif ekspektasi penurunan suku bunga acuan bank sentral Eropa dan the Fed. IHSG tergelincir ke zona merah meski sempat di zona hijau saat awal sesi pagi. Saham-saham teraktif: SRIL, FREN, IPTV, MNCN, NIKL, LPPF, JPFA. Saham-saham top gainers LQ45: LPPF, TKIM, EXCL, INDY, INDF, MEDC, UNTR. Saham-saham top losers LQ45: BBRI, TLKM, PTBA, ADRO, WIKA, TPIA, BBKA. Nilai tukar rupiah drop -0,29% di level Rp13.980 terhadap USD.

News Emiten

- PT Semen Indonesia (SMGR) raih pinjaman Rp 9,35 triliun.** Emiten semen milik negara PT Semen Indonesia (Persero) Tbk mendapatkan pinjaman dari sindikasi keuangan dalam jumlah fantastis. Tak tanggung-tanggung, SMGR mendapat kucuran dana senilai Rp 9,35 triliun. Semen Gresik (SMGR) mendapatkan kucuran itu dari sindikasi tujuh perbankan dimana dua di antaranya adalah bank plat merah yakni PT Bank Negara Indonesia Tbk (BBNI) dan PT Bank Mandiri (Persero) Tbk (BMRI). Sedangkan lima lainnya adalah PT Bank BTPN Tbk (BTPN), PT Bank Central Asia Tbk (BBCA), PT Bank HSBC Indonesia, Citibank Jakarta Branch, dan MUFG Bank Jakarta Branch. Dana pinjaman itu akan digunakan SMGR, untuk me-refinancing keuangan, terkhusus refinancing pasca SMGR mengakuisisi PT Solusi Bangun Indonesia. Pada awal tahun lalu SMGR telah resmi mengakuisisi PT Solusi Bangun Indonesia (SBI) dengan nilai Rp 12,96 triliun. SMGR mengeksekusi pembelian 6,18 miliar saham SMCB di harga Rp 2.097 per saham.
- Raih dana dari penerbitan obligasi, ISAT mencoba kejar ketertinggalan.** PT Indosat Tbk (ISAT) sedang berusaha memperbaiki beban keuangan dan layanan telekomunikasi di semester II-2019. Bahkan, baru-baru ini ISAT merilis surat utang yang memiliki total Rp 3,38 triliun yang terdiri dari obligasi senilai Rp 2,59 triliun dan sukuk senilai Rp 794 miliar. Dana segar dari obligasi ini akan digunakan untuk menambah belanja modal perusahaan yang tahun ini dialokasikan Rp 10 triliun. Saat ini ISAT memang sedang mengejar ketertinggalan dari emiten pemain telekomunikasi lainnya, TLKM dan EXCL. Ketertinggalan yang tampak dari ISAT ialah jumlah BTS yang dimiliki.

IHSG 23 Juli 2019



IHSG Statistics

		Chg	(%)
Close	6,403	-29.74	-0.46%
Volume (Jutaan Lembar)	15,589		
Value (Rp Milliar)	7,355		
Year to Date (YTD)			+3.38%
Quarter to Date (QTD)			-0.10%
Month to date (MTD)			+1.48%
PE			16.1

Market Indices

	Last	Chg	(%)
Amerika			
Dow Jones	27,349.19	177.29	0.65%
Nasdaq	8,251.40	47.27	0.58%
S&P 500	3,005.47	20.44	0.68%
Eropa			
FTSE 100	7,556.86	41.93	0.56%
DAX	12,490.74	201.34	1.64%
CAC	5,618.16	51.15	0.92%
Asia			
Nikkei	21,620.88	204.09	0.95%
Hang Seng	28,466.48	95.22	0.34%
Straits Times	3,373.13	15.91	0.47%

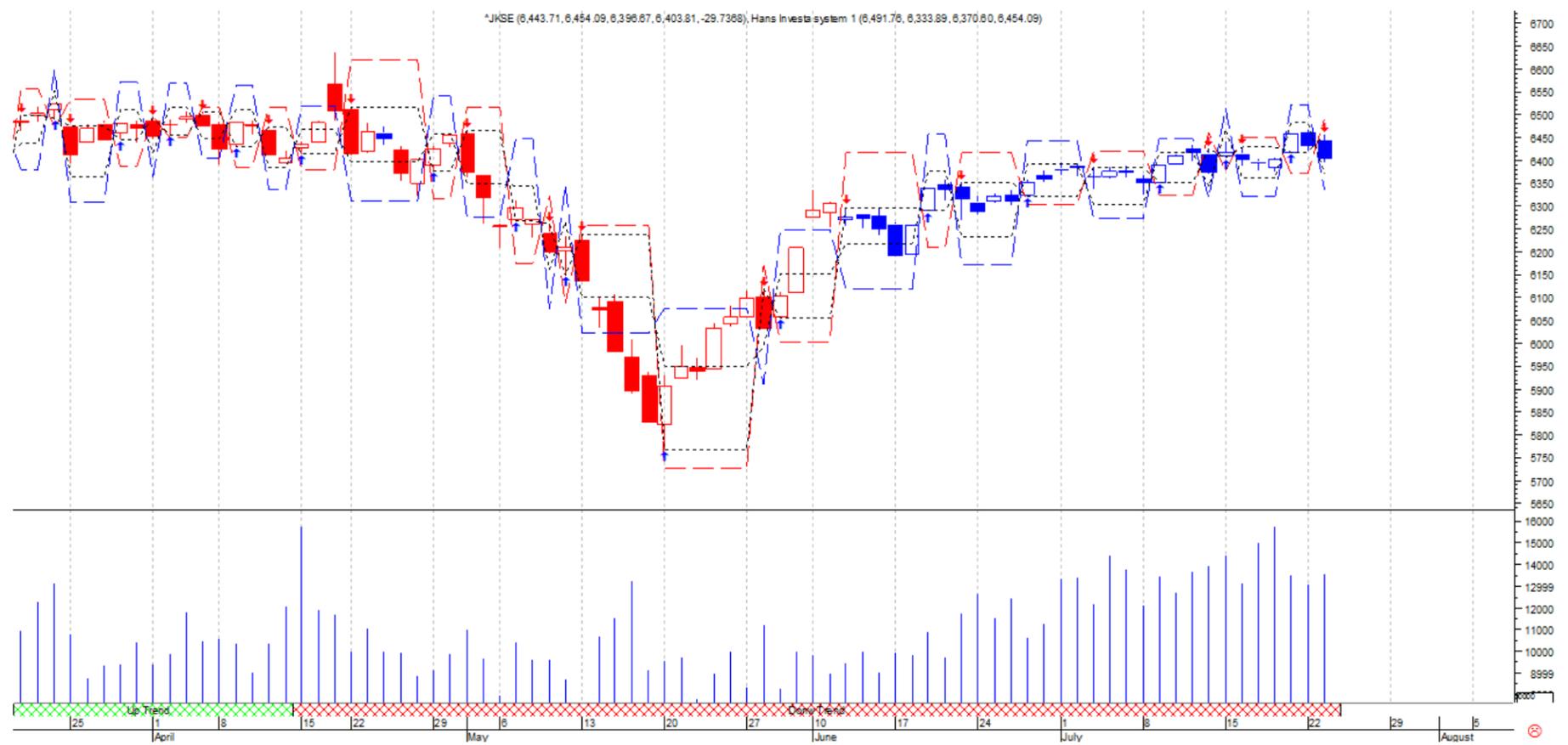
Top Volume

Stock	Sector	Price	Chg	(%)
HOME	Trade	53	1	1.92%
SRIL	Consumer	356	2	0.56%
TRAM	Trade	126	9	6.67%
NUSA	Infrastructure	54	0	0.00%
FREN	Infrastructure	230	76	24.84%

Top Value

Stock	Sector	Price	Chg	(%)
SRIL	Consumer	356	2	0.56%
BBKA	Finance	31,175	275	0.87%
BBNI	Finance	8,625	225	2.54%
ASII	Miscellaneous	7,150	50	0.70%
TLKM	Infrastructure	4,250	10	0.23%

IHSG Teknikal Chart



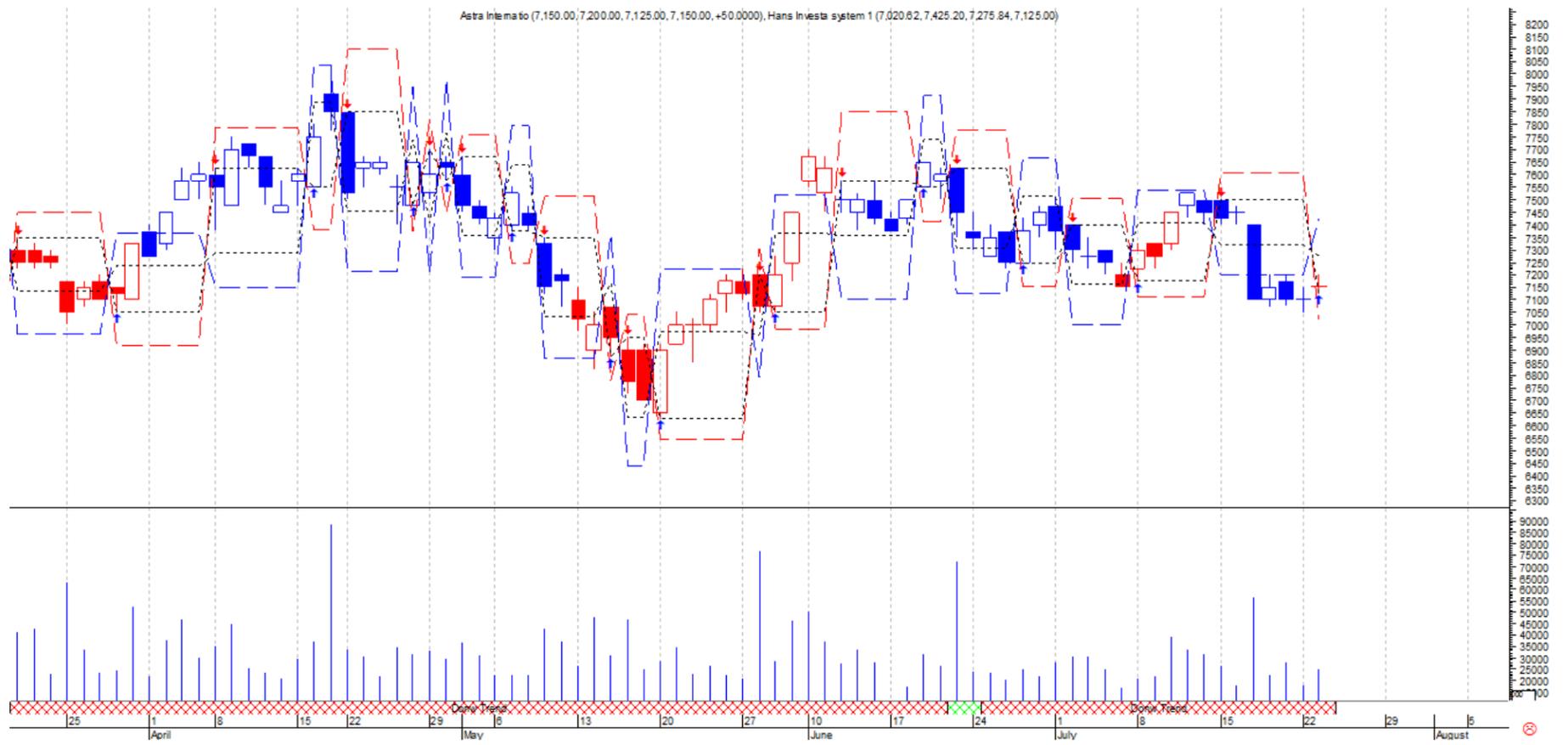
IHSG melemah 29 point membentuk candle dengan body turun dan shadow diatas dan bawah indikasi konsolidasi. IHSG berpotensi konsolidasi melemah dengan support di level 6396 sampai 6369 dan resistance di level 6454 sampai 6468.

Trading Idea

Stock	Last	Rekomendasi	Price	Stop Loss
ASII	7,150	Buy	7,050 - 7,200	6,900
SMRA	1,235	Buy	1,180 - 1,240	1,150
BBCA	31,175	Sell	31,450 - 31,000	-
KLBF	1,470	Sell	1,495 - 1,450	-

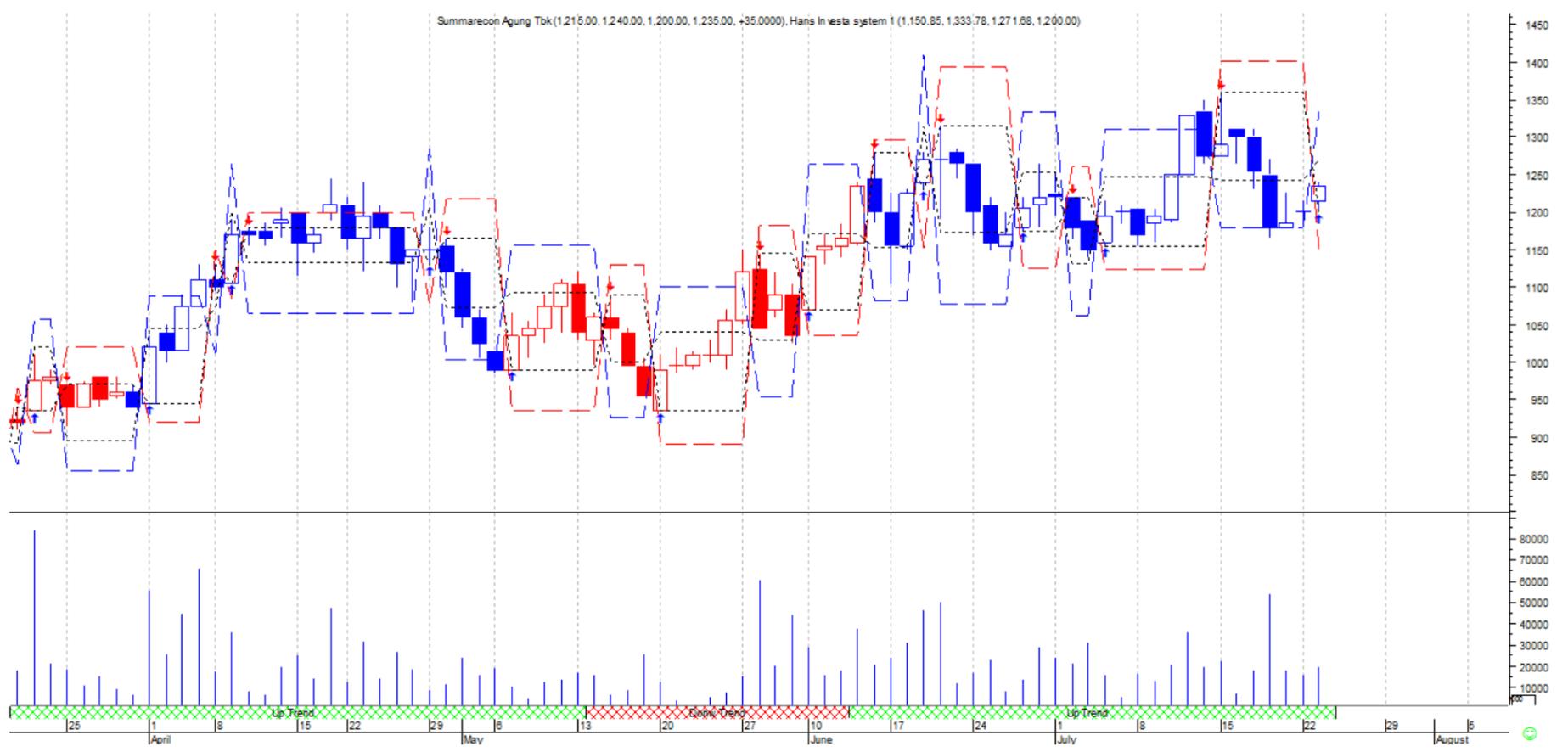
Teknikal View dari Trading Idea

ASII



ASII.JK berpotensi menguat, area akumulasi di level 7,050 sampai 7,200. Area cut loss bila turun di bawah level 6,900 dan target penguatan ke level 7,500 sampai 7,650.

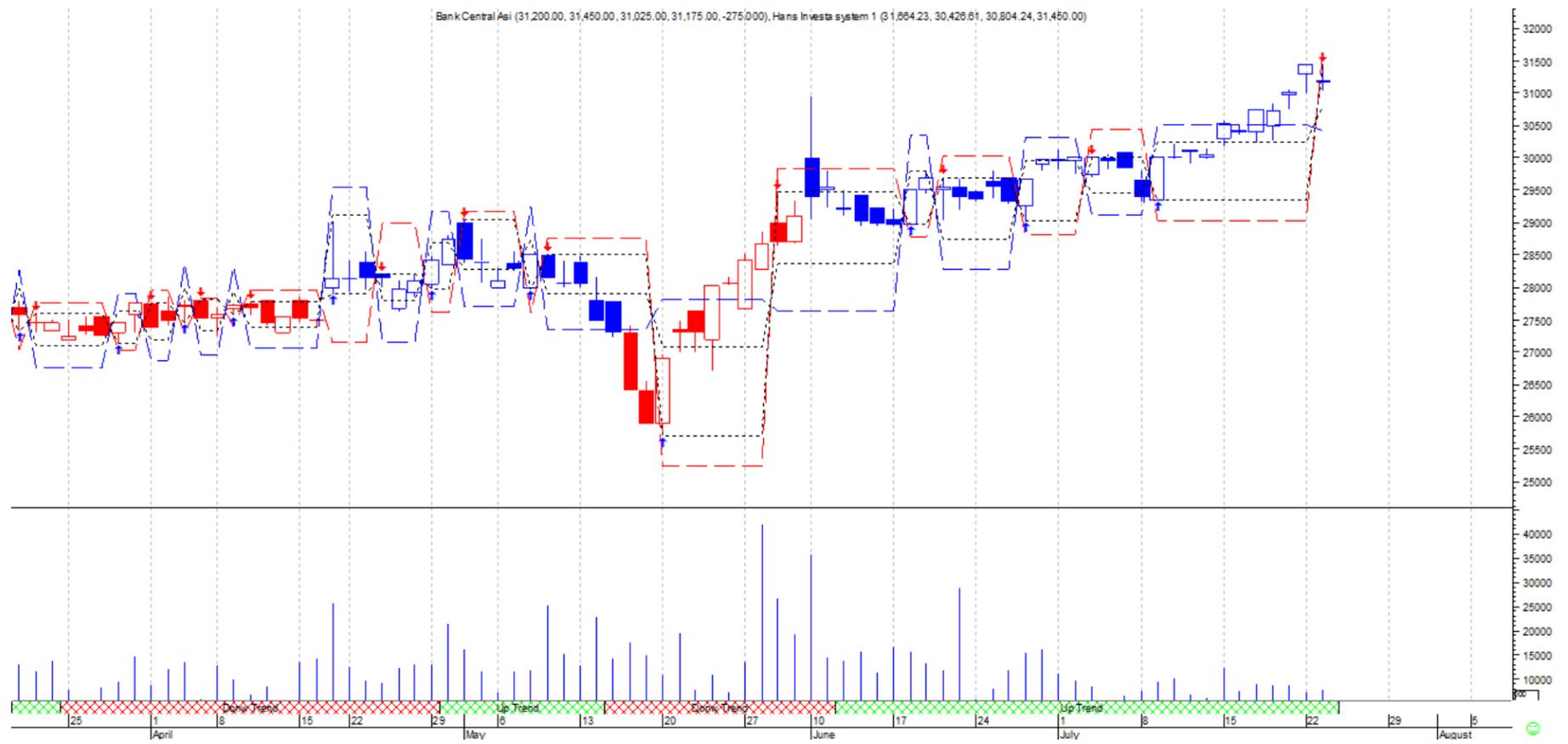
SMRA



SMRA.JK berpotensi menguat, area akumulasi di level 1,180 sampai 1,240. Area cut loss bila turun di bawah level 1,150 dan target penguatan ke level 1,290 sampai 1,350.

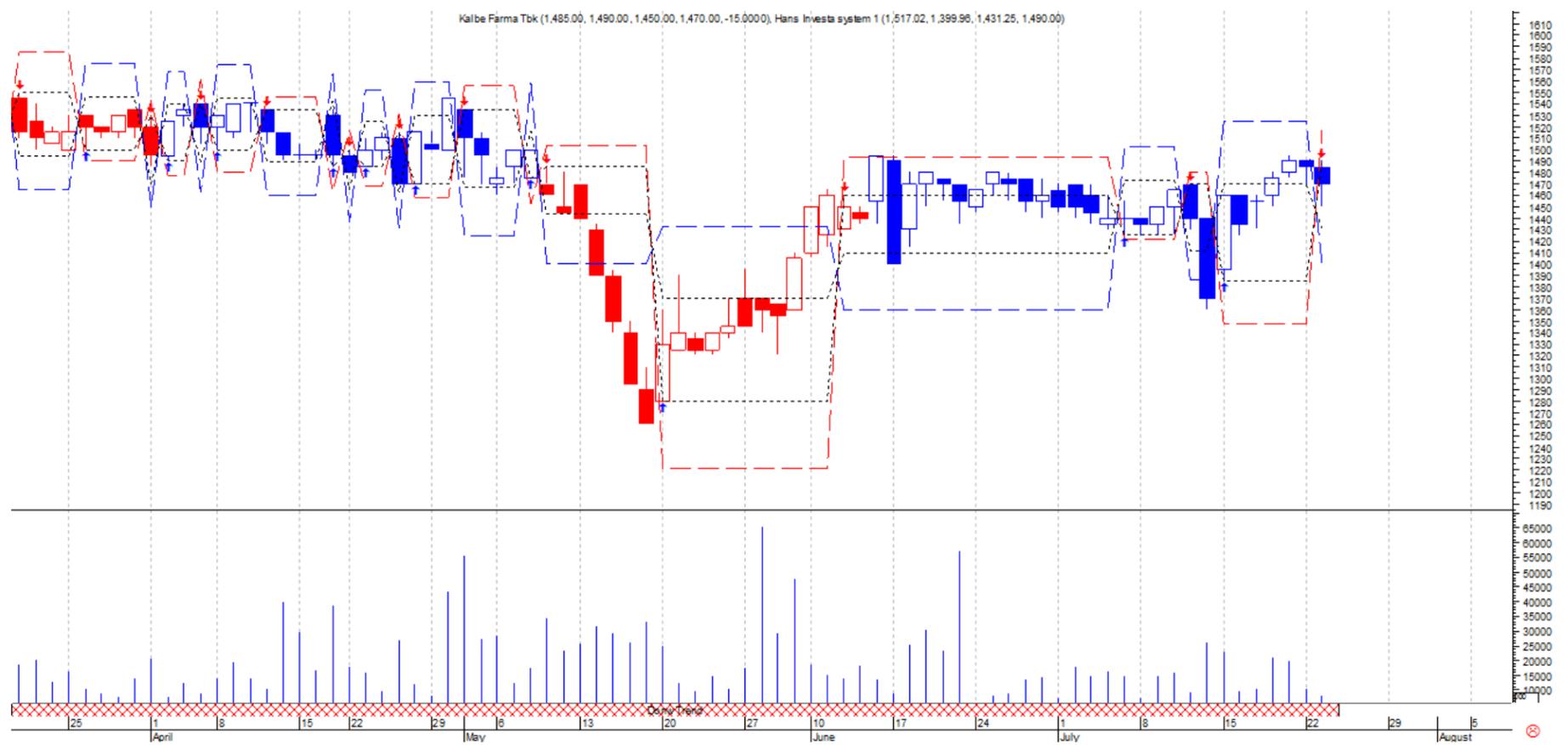
Teknikal View dari Trading Idea

BBCA



BBCA.JK berpotensi melemah, area sos di level 31,450 sampai 31,000. Area buy back jika break level 32,100 dan target pelemahan ke level 29,700 sampai 29,100.

KLBF



KLBF.JK berpotensi melemah, area sos di level 1,495 sampai 1,450. Area buy back jika break level 1,525 dan target pelemahan ke level 1,390 sampai 1,360.

Matrik Analisis Teknikal Saham

No	Kode Saham	Signal	Close Price	Buy Area		Statistik Metode		Risk Management Metode			Trend	
				Low	High	CL/BB	Target	CL/BB	Target 4 %	Target 6%	Medium	Long
1	^JKSE	Sell	6,403.81	6,454.09	6,370.60	6,491.76	6,333.89	6,583.17	6,140.81	6,012.87	Up Trend	Down Trend
2	AALI.JK	Buy	10,050.00	10,025.00	10,254.38	9,938.04	10,401.88	9,824.50	10,556.00	10,759.00	Up Trend	Down Trend
3	ACES.JK	Hold	1,780.00	1,725.00	1,781.43	1,704.85	1,840.67	1,690.50	1,825.20	1,860.30	Down Trend	Down Trend
4	ADHI.JK	W&S	1,560.00	1,640.00	1,597.79	1,675.02	1,553.83	1,672.80	1,555.20	1,522.80	Up Trend	Down Trend
5	ADRO.JK	Hold	1,275.00	1,270.00	1,328.44	1,240.52	1,378.61	1,244.60	1,357.20	1,383.30	Down Trend	Up Trend
6	AKRA.JK	W&S	4,070.00	4,290.00	4,043.98	4,348.42	3,937.41	4,375.80	3,945.60	3,863.40	Up Trend	Down Trend
7	ANTM.JK	W&S	940.00	960.00	897.95	1,003.08	849.17	979.20	878.40	860.10	Up Trend	Up Trend
8	ASII.JK	Buy	7,150.00	7,125.00	7,275.84	7,020.62	7,425.20	6,982.50	7,488.00	7,632.00	Down Trend	Down Trend
9	BACA.JK	Hold	286.00	272.00	291.14	258.20	303.70	266.56	295.36	301.04	Down Trend	Down Trend
10	BBCA.JK	Sell	31,175.00	31,450.00	30,804.24	31,664.23	30,426.61	32,079.00	29,784.00	29,163.50	Up Trend	Up Trend
11	BBNI.JK	Sell	8,625.00	8,925.00	8,576.25	8,949.15	8,404.20	9,103.50	8,280.00	8,107.50	Up Trend	Down Trend
12	BBRI.JK	Buy	4,490.00	4,470.00	4,534.15	4,423.96	4,585.82	4,380.60	4,680.00	4,770.00	Up Trend	Up Trend
13	BBTN.JK	Hold	2,470.00	2,420.00	2,492.65	2,404.62	2,526.29	2,371.60	2,558.40	2,607.60	Down Trend	Down Trend
14	BDMN.JK	Sell	5,050.00	5,175.00	4,897.83	5,327.45	4,711.46	5,278.50	4,800.00	4,700.00	Up Trend	Down Trend
15	BJBR.JK	Hold	1,650.00	1,635.00	1,690.90	1,619.43	1,729.82	1,602.30	1,731.60	1,764.90	Up Trend	Down Trend
16	BKSL.JK	W&S	138.00	143.00	132.88	149.40	124.60	145.86	130.56	127.84	Up Trend	Up Trend
17	BMRI.JK	W&S	7,700.00	8,050.00	7,877.38	8,175.50	7,743.49	8,211.00	7,632.00	7,473.00	Down Trend	Up Trend
18	BNLI.JK	W&S	930.00	960.00	922.72	993.95	864.74	979.20	902.40	883.60	Up Trend	Down Trend
19	BRPT.JK	Sell	3,870.00	3,890.00	3,751.09	3,959.16	3,633.86	3,967.80	3,657.60	3,581.40	Up Trend	Down Trend
20	BSDE.JK	W&S	1,460.00	1,495.00	1,431.93	1,507.21	1,405.16	1,524.90	1,396.80	1,367.70	Up Trend	Up Trend
21	BTPS.JK	Buy	3,480.00	3,240.00	3,517.39	3,222.11	3,703.59	3,175.20	3,619.20	3,688.80	Up Trend	Up Trend
22	BUMI.JK	Hold	116.00	114.00	121.43	112.55	123.69	111.72	123.76	126.14	Down Trend	Up Trend
23	CPIN.JK	Sell	5,275.00	5,400.00	5,093.38	5,622.81	4,795.24	5,508.00	5,016.00	4,911.50	Up Trend	Down Trend
24	CTRA.JK	Hold	1,240.00	1,180.00	1,240.67	1,154.97	1,282.60	1,156.40	1,263.60	1,287.90	Up Trend	Up Trend
25	DOID.JK	Hold	498.00	496.00	507.85	491.26	519.25	486.08	520.00	530.00	Up Trend	Up Trend
26	ELSA.JK	Sell	366.00	376.00	361.51	377.59	356.66	383.52	351.36	344.04	Up Trend	Down Trend
27	ERAA.JK	Hold	1,945.00	1,910.00	2,089.73	1,871.84	2,207.95	1,871.80	2,111.20	2,151.80	Up Trend	Up Trend
28	EXCL.JK	Buy	3,160.00	3,090.00	3,271.48	3,022.77	3,353.54	3,028.20	3,348.80	3,413.20	Up Trend	Up Trend
29	FORZ.JK	Sell	900.00	915.00	889.76	925.65	868.66	933.30	864.00	846.00	Down Trend	Up Trend
30	GGRM.JK	Hold	79,800.00	75,200.00	77,092.84	74,071.47	78,739.93	73,696.00	79,352.00	80,877.99	Up Trend	Down Trend
31	HMSP.JK	W&S	3,030.00	3,160.00	3,029.75	3,183.87	2,971.28	3,223.20	2,947.20	2,885.80	Down Trend	Down Trend
32	HOKI.JK	Hold	810.00	790.00	838.39	771.83	860.43	774.20	858.00	874.50	Up Trend	Up Trend
33	ICBP.JK	W&S	10,725.00	10,850.00	10,503.13	11,044.67	10,295.82	11,067.00	10,128.00	9,917.00	Up Trend	Up Trend
34	IIPK.JK	Buy	57.00	57.00	61.76	54.90	65.73	55.86	61.36	62.54	Up Trend	Down Trend
35	IKAI.JK	W&S	147.00	153.00	144.84	155.65	138.20	156.06	142.08	139.12	Up Trend	Down Trend
36	INCO.JK	W&S	3,050.00	3,300.00	3,059.93	3,355.86	2,941.58	3,366.00	2,995.20	2,932.80	Up Trend	Down Trend
37	INDF.JK	Buy	7,075.00	6,975.00	7,152.05	6,921.77	7,289.96	6,835.50	7,358.00	7,499.50	Down Trend	Down Trend
38	INDY.JK	Hold	1,635.00	1,600.00	1,726.99	1,545.50	1,796.94	1,568.00	1,752.40	1,786.10	Up Trend	Up Trend
39	INKP.JK	Hold	8,100.00	7,900.00	8,473.50	7,442.49	9,141.42	7,742.00	8,528.00	8,692.00	Down Trend	Up Trend
40	INTP.JK	Hold	22,375.00	21,250.00	22,348.11	20,872.76	22,846.26	20,825.00	22,880.00	23,320.00	Up Trend	Up Trend
41	ITMG.JK	W&S	16,950.00	17,425.00	16,868.50	17,591.33	16,614.96	17,773.50	16,416.00	16,074.00	Up Trend	Down Trend
42	JPFA.JK	W&S	1,570.00	1,675.00	1,571.31	1,694.41	1,520.64	1,708.50	1,540.80	1,508.70	Up Trend	Down Trend
43	JSMR.JK	W&S	6,000.00	6,225.00	5,932.16	6,315.83	5,740.29	6,349.50	5,784.00	5,663.50	Up Trend	Down Trend
44	KLBF.JK	Sell	1,470.00	1,490.00	1,431.25	1,517.02	1,399.96	1,519.80	1,392.00	1,363.00	Up Trend	Down Trend
45	KREN.JK	Hold	595.00	530.00	564.80	519.67	585.18	519.40	582.40	593.60	Up Trend	Up Trend
46	LPKR.JK	W&S	278.00	286.00	269.63	293.11	256.87	291.72	264.96	259.44	Up Trend	Up Trend
47	LPPF.JK	Hold	3,480.00	3,260.00	3,360.12	3,236.06	3,447.38	3,194.80	3,432.00	3,498.00	Down Trend	Down Trend
48	LSIP.JK	Hold	1,085.00	1,090.00	1,132.56	1,063.11	1,163.63	1,068.20	1,159.60	1,181.90	Down Trend	Down Trend
49	MABA.JK	Hold	50.00	50.00	51.40	49.63	56.13	49.00	52.00	53.00	Up Trend	Up Trend
50	MAIN.JK	Sell	1,120.00	1,160.00	1,082.84	1,204.53	1,034.16	1,183.20	1,065.60	1,043.40	Up Trend	Down Trend
51	MAMI.JK	W&S	92.00	96.00	89.16	98.96	85.36	97.92	88.32	86.48	Down Trend	Down Trend
52	MEDC.JK	Hold	860.00	805.00	839.08	789.22	862.11	788.90	858.00	874.50	Up Trend	Down Trend
53	MERK.JK	Hold	3,910.00	3,900.00	3,971.02	3,885.06	4,014.56	3,822.00	4,108.00	4,187.00	Down Trend	Up Trend
54	MGRO.JK	Sell	770.00	790.00	742.68	809.13	717.26	805.80	724.80	709.70	Down Trend	Down Trend
55	MNCN.JK	W&S	1,395.00	1,480.00	1,394.30	1,528.75	1,313.42	1,509.60	1,372.80	1,344.20	Up Trend	Up Trend
56	MYRX.JK	Buy	104.00	101.00	105.69	99.18	110.94	98.98	108.16	110.24	Down Trend	Up Trend
57	NUSA.JK	W&S	54.00	56.00	51.21	56.61	48.89	57.12	50.88	49.82	Up Trend	Up Trend
58	PGAS.JK	W&S	2,050.00	2,140.00	2,069.89	2,154.94	2,023.62	2,182.80	2,016.00	1,974.00	Up Trend	Down Trend
59	POOL.JK	Sell	1,815.00	2,090.00	1,746.92	2,235.20	1,627.28	2,131.80	1,718.40	1,682.60	Down Trend	Down Trend
60	PTBA.JK	Hold	2,830.00	2,830.00	2,913.02	2,793.67	2,986.41	2,773.40	2,984.80	3,042.20	Up Trend	Down Trend
61	PTPP.JK	W&S	2,110.00	2,240.00	2,150.28	2,294.89	2,083.64	2,284.80	2,102.40	2,058.60	Up Trend	Down Trend
62	PWON.JK	Sell	685.00	700.00	661.95	706.06	644.14	714.00	648.00	634.50	Down Trend	Down Trend
63	RIMO.JK	Hold	131.00	131.00	133.26	130.63	136.11	128.38	137.28	139.92	Down Trend	Up Trend
64	SCMA.JK	W&S	1,430.00	1,525.00	1,436.87	1,543.44	1,413.38	1,555.50	1,401.60	1,372.40	Down Trend	Down Trend
65	SMCB.JK	Sell	1,505.00	1,530.00	1,486.99	1,559.14	1,447.91	1,560.60	1,444.80	1,414.70	Up Trend	Down Trend
66	SMGR.JK	Buy	12,525.00	12,350.00	12,869.24	12,164.76	13,126.66	12,103.00	13,182.00	13,435.50	Up Trend	Down Trend
67	SMRA.JK	Buy	1,235.00	1,200.00	1,271.68	1,150.85	1,333.78	1,176.00	1,289.60	1,314.40	Up Trend	Up Trend
68	SRIL.JK	Hold	356.00	336.00	347.32	329.76	354.67	329.28	357.76	364.64	Up Trend	Up Trend
69	SSIA.JK	Buy	790.00	775.00	804.57	761.83	826.44	759.50	821.60	837.40	Up Trend	Up Trend
70	SSMS.JK	Sell	915.00	935.00	894.05	960.56	863.67	953.70	873.60	855.40	Down Trend	Down Trend
71	TARA.JK	Hold	755.00	740.00	759.82	722.49	781.26	725.20	780.00	795.00	Down Trend	Up Trend
72	TBIG.JK	Hold	4,370.00	4,130.00	4,413.49	4,044.31	4,517.85	4,047.40	4,555.20	4,642.80	Up Trend	Up Trend
73	TGRA.JK	Hold	815.00	805.00	823.56	797.04	840.09	788.90	847.60	863.90	Down Trend	Up Trend
74	TINS.JK	W&S	1,045.00	1,125.00	1,050.52	1,160.73	1,012.83	1,147.50	1,032.00	1,010.50	Up Trend	Down Trend
75	TKIM.JK	Hold	12,775.00	11,875.00	13,028.28	11,523.49	13,455.79	11,637.50	13,208.00	13,462.00	Up Trend	Up Trend
76	TLKM.JK	Hold	4,250.00	4,210.00	4,293.35	4,167.73	4,366.59	4,125.80	4,420.00	4,505.00	Up Trend	Up Trend
77	TOPS.JK	Sell	690.00	720.00	663.99	747.49	618.01	734.40	652.80	639.20	Up Trend	Down Trend
78	TOWR.JK	Sell	755.00	780.00	739.78	796.23	703.85	795.60	724.80	709.70	Up Trend	Down Trend
79	TRAM.JK	Hold	126.00	114.00	138.52	106.63	140.15	111.72	142.48	145.22	Down Trend	Up Trend
80	UNTR.JK	Buy	27,000.00	26,575.00	27,268.98	26,377.52	27,758.64	26,043.50	28,080.00	28,620.00	Down Trend	Up Trend
81	UNVR.JK	W&S	45,550.00	45,800.00	44,732.44	46,299.83	44,328.84	46,716.00	43,248.00	42,347.00	Up Trend	Down Trend
82	WIKA.JK	W&S	2,380.00	2,480.00	2,399.67	2,513.47	2,326.41	2,529.60	2,342.40	2,293.60	Up Trend	Down Trend
83	WOOD.JK	W&S	825.00	850.00	816.39	852.58	799.06	867.00	796.80	780.20	Down Trend	Down Trend
84	WSBP.JK	W&S	402.00	430.00	417.02	434.77	406.80	438.60	405.12	396.68	Up Trend	Up Trend
85	WSKT.JK	W&S	2,100.00	2,180.00	2,100.93	2,228.41	2,024.78	2,223.60	2,044.80	2,002.20	Up Trend	Up Trend
86	ZINC.JK	Sell	525.00	530.00	508.83	537.83	485.13	540.60	499.20	488.80	Up Trend	Down Trend

Economic Event

Start Date	Event Name	Period
01-Juli-2019	Inflasi Indonesia (YoY)	Jun.2019
05-Juli-2019	Cadangan Devisa Indonesia (USD)	Jun.2019
15-Juli-2019	Pertumbuhan Ekspor Indonesia (YoY)	Jun.2019
15-Juli-2019	Pertumbuhan Impor Indonesia (YoY)	Jun.2019
18-Juli-2019	Tingkat Fasilitas Simpanan	Jul.2019
18-Juli-2019	Suku Bunga Fasilitas Kredit	Jul.2019
31-Juli-2019	Uang Beredar M2 Indonesia (YoY)	Jun.2019
31-Juli-2019	Indeks Manajer Pembelian (PMI) Nikkei Indonesia	Jul.2019

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