

Morning Briefing

19 Juli 2019

Market Review

IHSG, Kamis 18 Juli 2019 ditutup menguat sebesar 8,68 poin atau 0,13% ke level 6.403. Setelah bergerak diantara 6.375 - 6.407. Sebanyak 203 saham naik, 203 saham turun, dan 247 saham tidak bergerak. Investor bertransaksi Rp 8,98 Triliun. Di pasar reguler, investor asing membukukan transaksi jual bersih sebesar Rp 309 miliar.

Market Outlook

Saham Wall Street menguat, Kamis (18/7) mengakhiri pelemahan dua sesi beruntun setelah komentar dari petinggi Federal Reserve mendorong ekspektasi bahwa bank sentral akan melonggarkan kebijakan moneter lebih agresif. Dow Jones Industrial Average mengakhiri sesi dengan kenaikan tipis hanya 3,12 poin, atau 0,01 persen, menjadi 27.222,97, Sementara itu, indeks berbasis luas S&P 500 menguat 0,36 persen atau 10,69 poin menjadi 2.995,11, sedangkan Nasdaq Composite Index meningkat 0,27 persen atau 22,04 poin menjadi 8.207,24.

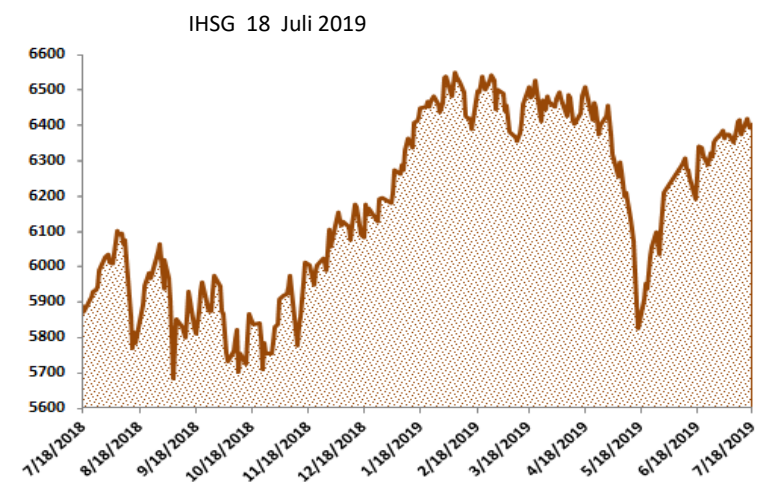
Bursa ekuitas Eropa ditutup lebih rendah, Kamis (18/7), setelah investor mencerna laporan keuangan perusahaan terbaru dan mencermati perkembangan perdagangan global. Pasar regional utama melanjutkan pelemahan. Di Inggris, Indeks FTSE 100 berkurang 0,56 persen atau 42,37 poin menjadi 7.493,09, DAX Jerman merosot 113,18 poin atau 0,92 persen menjadi 12.227,85, dan CAC 40 Prancis turun 0,38 persen (21,16 poin) menjadi 5.550,55.

Pasar saham Jepang menjadi lokomotif pelemahan regional pada akhir perdagangan hari Kamis (18/7). Sementara pasar saham Asia lainnya mengikuti kesesuaian tersebut di tengah adanya ancaman baru perang dagang AS-China. Indeks Nikkei 225 (Jepang) -1,97% ke level 21.046. Indeks Hang Seng (Hong Kong) -0,46% ke level 28.461. Indeks Straits Times (Singapura) -0,30% ke level 3.354.

Indeks Harga Saham Gabungan (IHSG) berakhir ke zona hijau setelah sideways hingga akhir sesi pagi. IHSG naik 0,14 persen (+8 poin) ke level 6.403 pada perdagangan hari Kamis (18/7). Sebagian besar pasar saham regional tertekan seiring ancaman kebuntuan negosiasi konflik dagang antara AS vs China. Sementara di pasar domestik, IHSG bergerak menguat seiring sikap BI yang menurunkan suku bunga acuan 25bps menjadi 5,75 persen. Saham-saham teraktif: SRIL, IPTV, MNCN, POSA, ANTM, BBRI, INKP. Saham-saham top gainers LQ45: INKP, ANTM, TPIA, TKIM, EXCL, JSMR, INTP. Saham-saham top losers LQ45: BBKA, AKRA, HMSP, PGAS, LPPF, ERAA, ADHI. Nilai tukar rupiah menguat +0,14% di level Rp13.955 terhadap USD.

News Emiten

- PT Timah (TINS) serap 60% belanja modal di semester I.** PT Timah Tbk meng alokasikan belanja modal atau capital expenditure (capex) sebanyak Rp 2,58 triliun pada tahun ini atau 118,64% lebih besar dari realisasi capex tahun 2018 Rp 1,18 triliun. Hingga semester pertama 2019 serapan belanja modal sekitar 60% atau Rp 1,5 triliun. Belanja modal digunakan untuk peningkatan kapasitas kapal dan smelter, selain itu untuk rekondisi alat-alat produksi terutama kapal-kapal produksi, Emiten berkode saham TINS ini sedang melanjutkan pem-bangunan smelter. Nantinya smelter ini akan didukung dengan teknologi fuming yang dapat memproses kembali tin slag (non valued material), yang mana saat ini tidak bisa diambil dengan menggunakan tanur yang ada, serta teknologi ausmelt untuk memproses kadar bijih timah antara 40%-60%. fuming smelter TINS memiliki kapasitas 8.500 ton per tahun. Sementara ausmelt smelter mem-iliki kapasitas produksi 35.000 ton per tahun berfungsi untuk memproduksi bijih timah kadar rendah. Kedua smelter ini berlokasi di Muntok, Bangka Barat.
- Ciputra Development (CTRA) optimistis sektor properti terangkat setelah BI pangkas bunga.** PT Ciputra Development Tbk (CTRA) optimistis terhadap penurunan suku bunga acuan Bank Indonesia (BI) ke 5,75% cukup kuat men-dorong pertumbuhan sektor properti. Kendati begitu, katalis positif ini juga ter-gantung pada penurunan bunga kredit pemilikan rumah (KPR) yang disediakan perbankan. Apabila perbankan responsif ikut menurunkan bunga KPR, maka pendapatan juga bisa lebih cepat terdorong. CTRA menargetkan pra penjualan tahun ini sebesar Rp 6 triliun. Dengan penurunan suku bunga ini, CTRA optimistis target akhir tahun bisa tercapai.



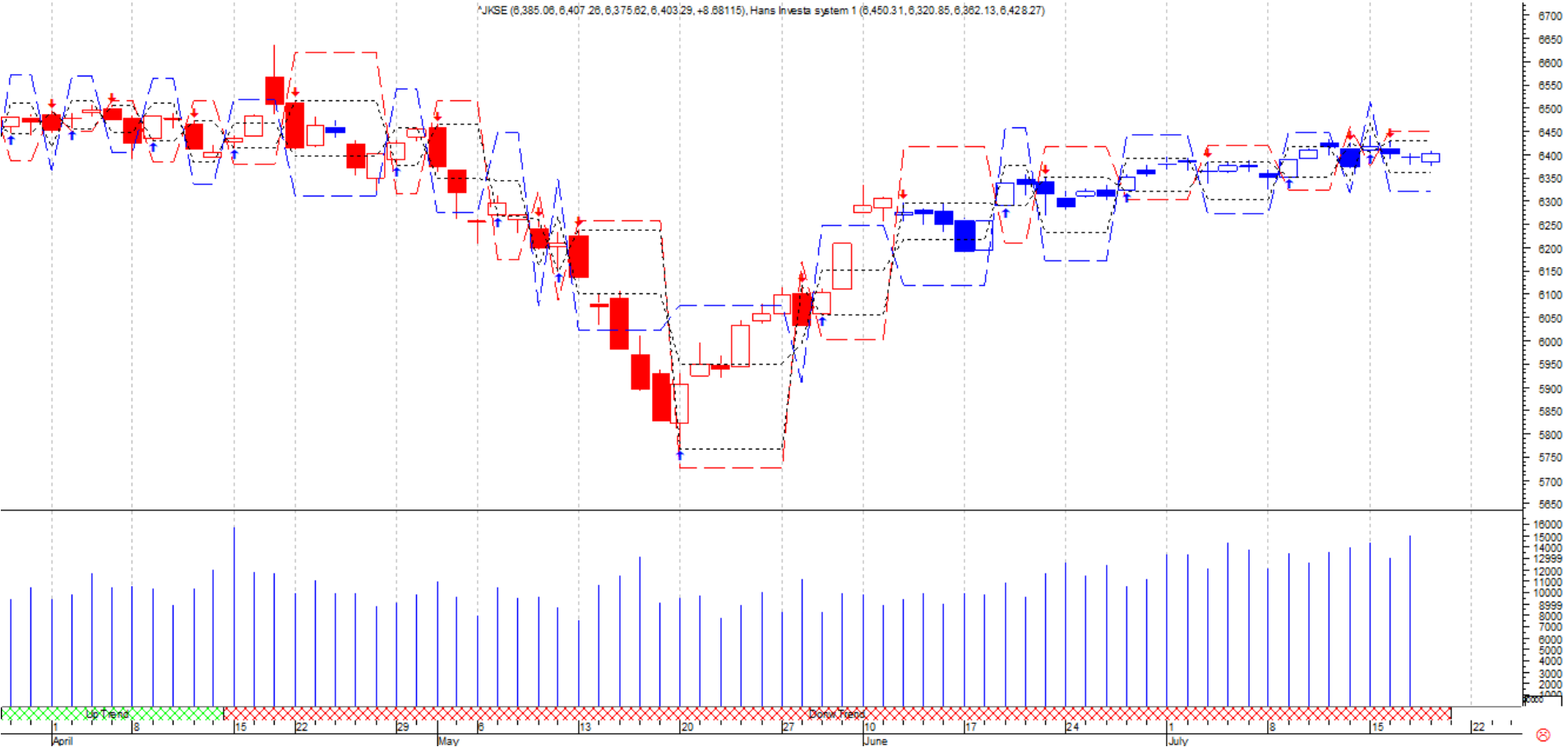
IHSG Statistics			
		Chg	(%)
Close	6,403	+8.68	+0.13%
Volume (Jutaan Lembar)	18,998		
Value (Rp Milliar)	10,282		
Year to Date (YTD)			+3.37%
Quarter to Date (QTD)			-0.35%
Month to date (MTD)			+1.39%
PE			16.0

Market Indices			
	Last	Chg	(%)
Amerika			
Dow Jones	27,222.97	3.12	0.01%
Nasdaq	8,207.24	22.04	0.27%
S&P 500	2,995.11	10.69	0.36%
Eropa			
FTSE 100	7,493.09	-42.37	-0.56%
DAX	12,227.85	-113.18	-0.92%
CAC	5,550.55	-21.16	-0.38%
Asia			
Nikkei	21,046.24	-422.94	-1.97%
Hang Seng	28,461.66	-131.51	-0.46%
Straits Times	3,361.05	-3.82	-0.11%

Top Volume				
Stock	Sector	Price	Chg	(%)
HOME	Trade	52	1	1.96%
SRIL	Consumer	350	6	1.74%
TRAM	Trade	116	0	0.00%
RIMO	Trade	132	1	0.76%
BKSL	Property	142	8	5.97%

Top Value				
Stock	Sector	Price	Chg	(%)
BBRI	Finance	4,450	70	1.55%
MDKA	Mining	4,700	10	0.21%
BMRI	Finance	7,850	125	1.57%
SRIL	Consumer	350	6	1.74%
HOME	Trade	52	1	1.96%

IHSG Teknikal Chart



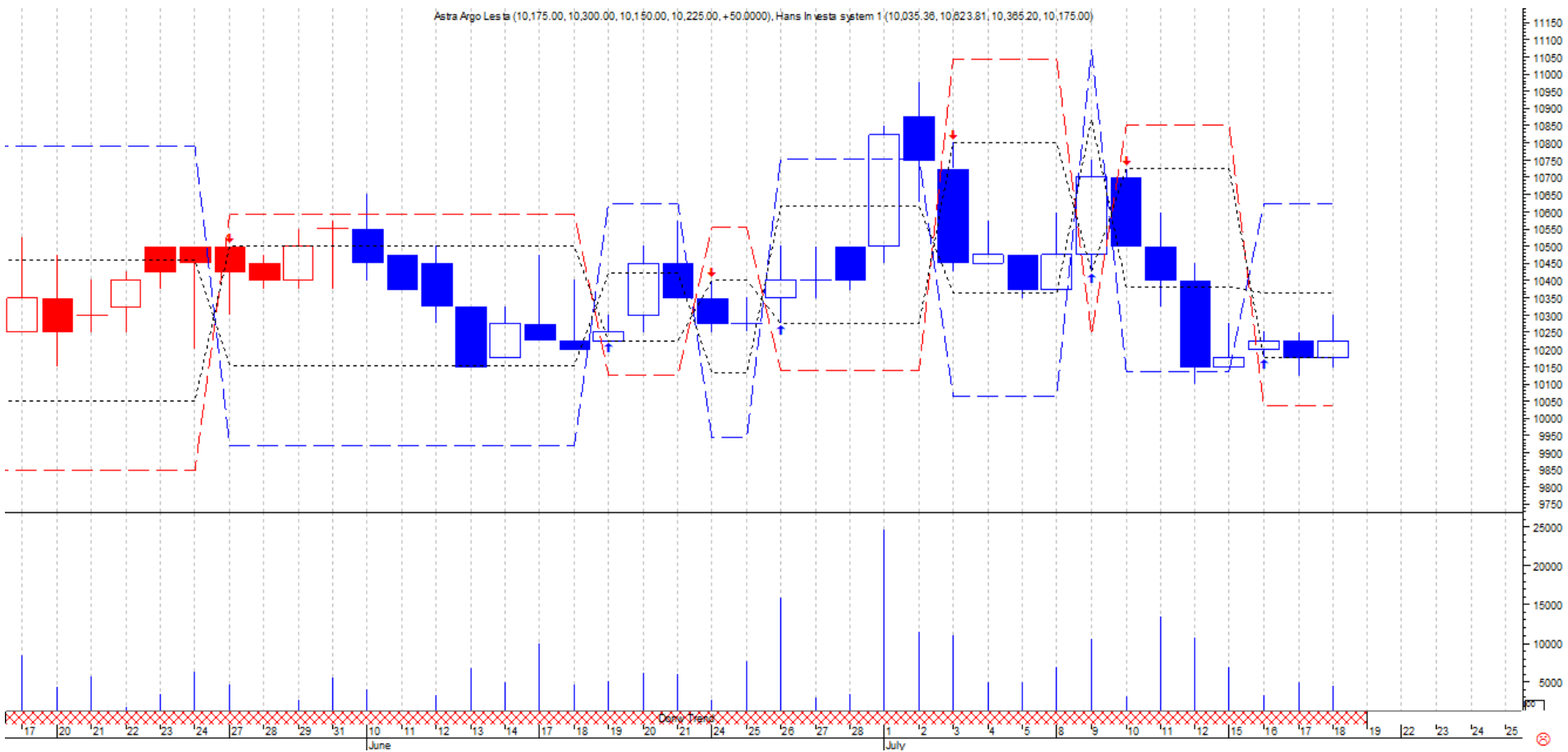
IHSG menguat 8 Point membentuk candle dengan body naik kecil dan shadow diatas dan bawah indikasi konsolidasi. IHSG berpeluang konsolidasi melemah dengan support di level 6375 sampai 6324 dan resistnace di level 6407 sampai 6434.

Trading Idea

Stock	Last	Rekomendasi	Price	Stop Loss
AALI	10,225	Buy	10,100 - 10,275	9,900
ADRO	1,300	Buy	1,265 - 1,305	1,240
ACES	1,770	Buy	1,745 - 1,775	1,710
HMSP	3,070	Buy	3,040 - 3,090	2,950

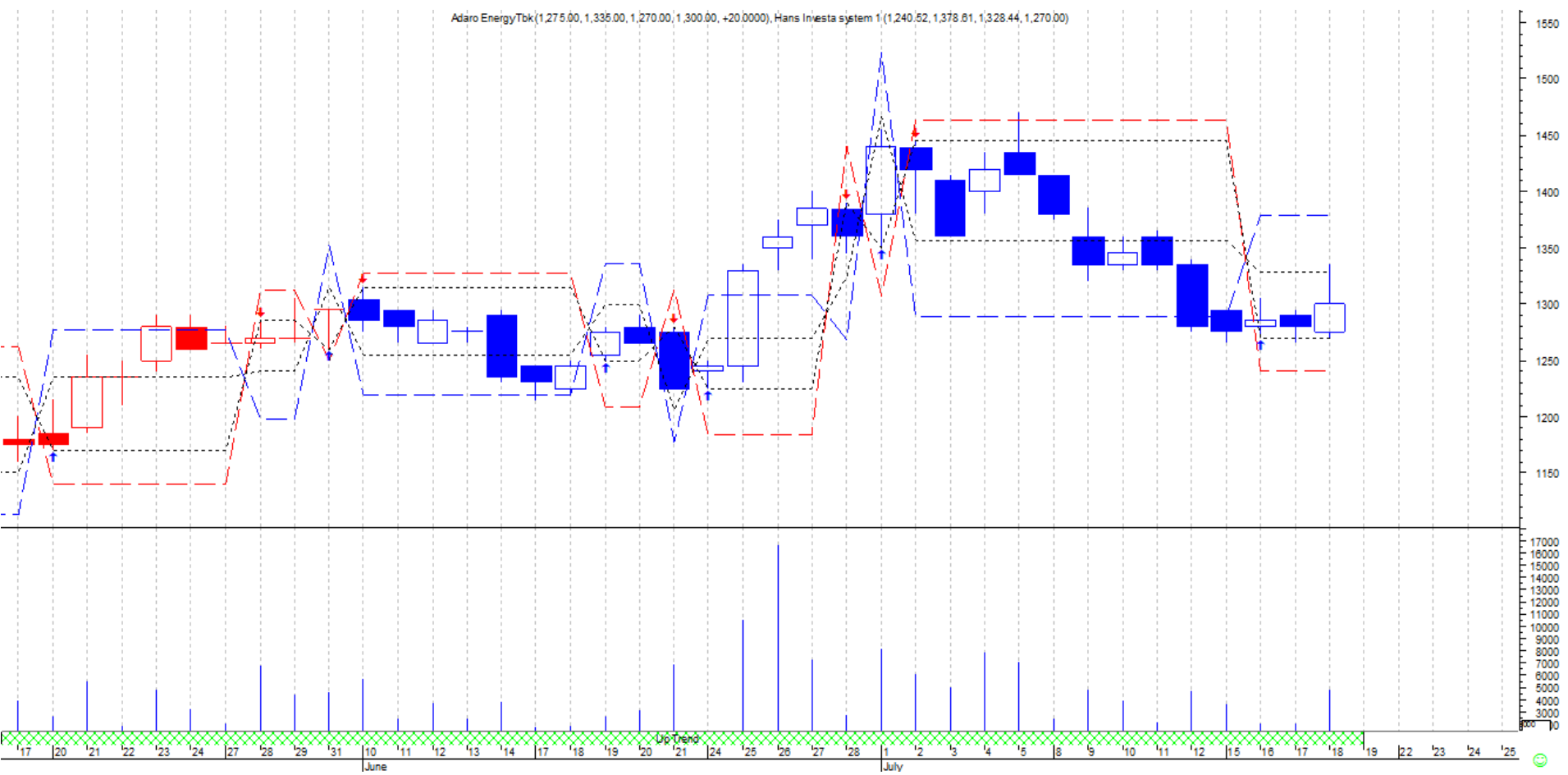
Teknikal View dari Trading Idea

AAI



AAI.JK berpotensi menguat, area akumulasi di level 10,100 sampai 10,275. Area cut loss bila turun di bawah level 9,900 dan target penguatan ke level 10,650 sampai 10,950.

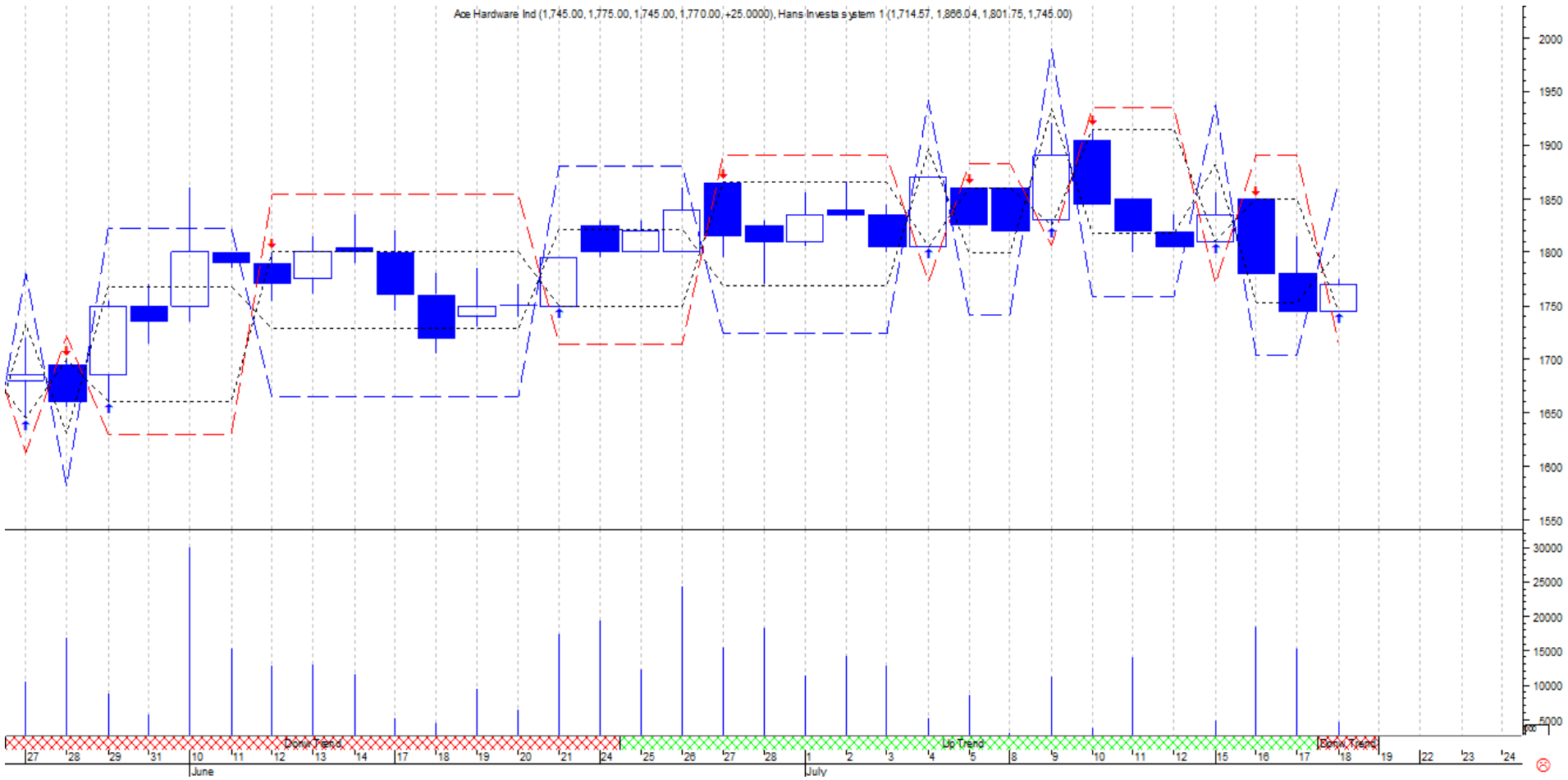
ADRO



ADRO.JK berpotensi menguat, area akumulasi di level 1,265 sampai 1,305. Area cut loss bila turun di bawah level 1,240 dan target penguatan ke level 1,360 sampai 1,390.

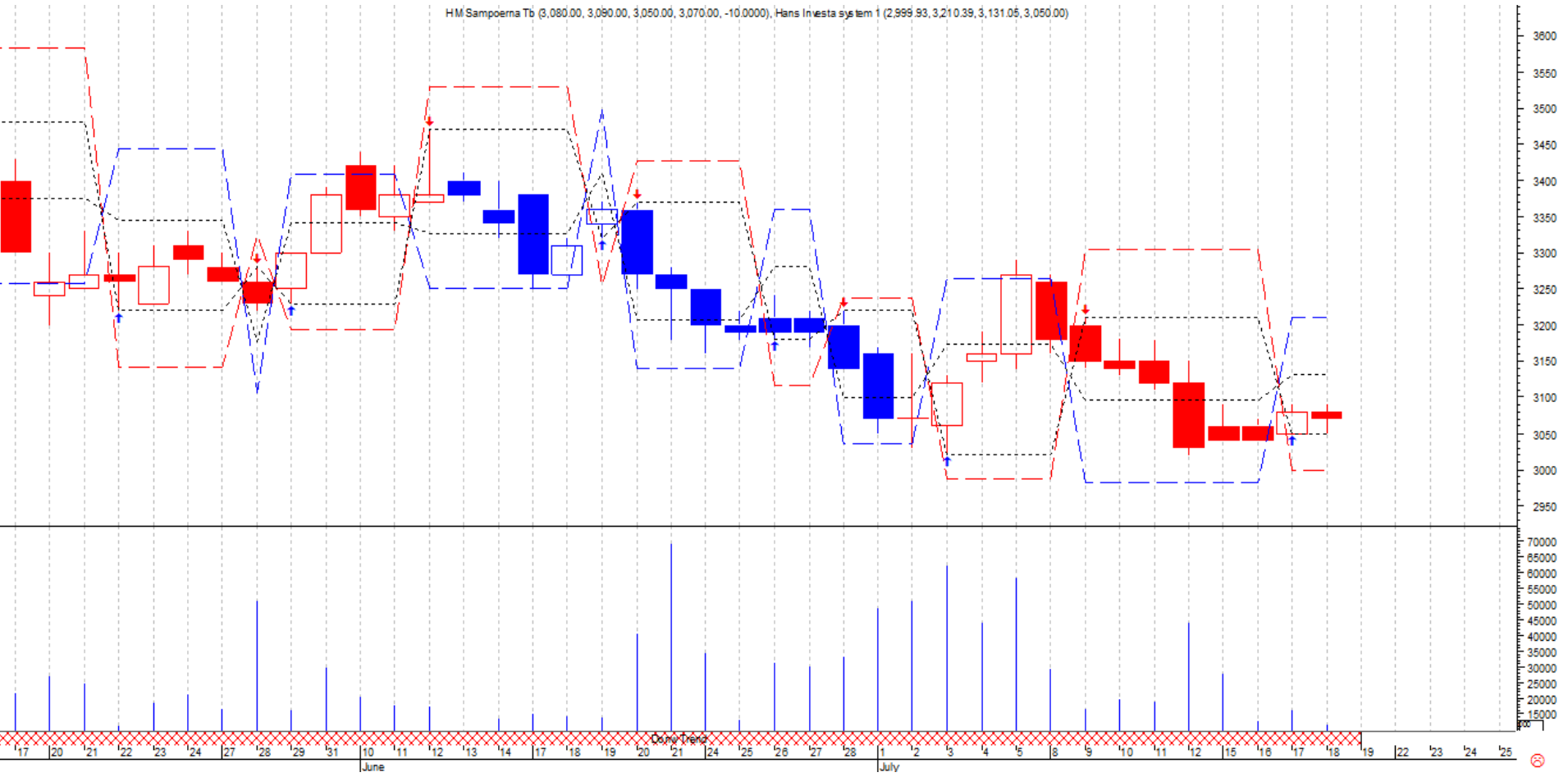
Teknikal View dari Trading Idea

ACES



ACES.JK berpeluang menguat, area akumulasi di level 1,745 sampai 1,775. Area cut loss bila turun di bawah level 1,710 dan target penguatan ke level 1,845 sampai 1,880.

HMSP



HMSP.JK berpeluang menguat, area akumulasi di level 3,040 sampai 3,090. Area cut loss bila turun di bawah level 2,950 dan target penguatan ke level 3,250 sampai 3,300.

Matrik Analisis Teknikal Saham

No	Kode Saham	Signal	Close Price	Buy Area		Statistik Methode		Risk Management Methode			Trend	
				Low	High	CL/BB	Target	CL/BB	Target 4 %	Target 6%	Medium	Long
1	^JKSE	W&S	6,394.61	6,428.27	6,362.13	6,450.31	6,320.85	6,556.83	6,133.82	6,006.03	Up Trend	Down Trend
2	AALI.JK	Hold	10,175.00	10,175.00	10,365.20	10,035.36	10,623.81	9,971.50	10,660.00	10,865.00	Up Trend	Down Trend
3	ACES.JK	W&S	1,745.00	1,850.00	1,753.03	1,890.90	1,703.06	1,887.00	1,708.80	1,673.20	Up Trend	Up Trend
4	ADHI.JK	Hold	1,640.00	1,575.00	1,618.12	1,543.80	1,662.77	1,543.50	1,658.80	1,690.70	Up Trend	Down Trend
5	ADRO.JK	Hold	1,280.00	1,270.00	1,328.44	1,240.52	1,378.61	1,244.60	1,357.20	1,383.30	Up Trend	Up Trend
6	AKRA.JK	W&S	4,180.00	4,390.00	4,172.07	4,509.28	4,031.07	4,477.80	4,070.40	3,985.60	Up Trend	Down Trend
7	ANTM.JK	Hold	900.00	800.00	849.77	791.49	870.36	784.00	868.40	885.10	Up Trend	Down Trend
8	ASII.JK	W&S	7,100.00	7,500.00	7,322.61	7,607.63	7,198.52	7,650.00	7,104.00	6,956.00	Up Trend	Down Trend
9	BACA.JK	Sell	272.00	272.00	264.80	286.60	245.87	277.44	261.12	255.68	Down Trend	Down Trend
10	BBCA.JK	Hold	30,750.00	29,350.00	30,243.40	29,041.24	30,513.85	28,763.00	31,200.00	31,800.00	Up Trend	Up Trend
11	BBNI.JK	W&S	9,050.00	9,200.00	8,951.56	9,300.31	8,818.81	9,384.00	8,688.00	8,507.00	Up Trend	Down Trend
12	BBRI.JK	Sell	4,520.00	4,550.00	4,463.94	4,572.21	4,418.47	4,641.00	4,320.00	4,230.00	Up Trend	Up Trend
13	BBTN.JK	Hold	2,450.00	2,490.00	2,573.59	2,418.07	2,698.66	2,440.20	2,631.20	2,681.80	Down Trend	Down Trend
14	BDMN.JK	Hold	4,800.00	4,440.00	4,753.61	4,392.67	4,833.57	4,351.20	4,836.00	4,929.00	Up Trend	Down Trend
15	BJBR.JK	W&S	1,635.00	1,740.00	1,641.84	1,776.18	1,607.25	1,774.80	1,603.20	1,569.80	Up Trend	Down Trend
16	BKSL.JK	Hold	134.00	120.00	126.81	119.20	132.26	117.60	128.96	131.44	Down Trend	Up Trend
17	BMRI.JK	Sell	7,975.00	8,050.00	7,877.38	8,175.50	7,743.49	8,211.00	7,632.00	7,473.00	Up Trend	Up Trend
18	BNLI.JK	W&S	960.00	960.00	922.72	993.95	864.74	979.20	902.40	883.60	Up Trend	Down Trend
19	BRPT.JK	Buy	3,690.00	3,580.00	3,769.88	3,442.69	3,864.86	3,508.40	3,858.40	3,932.60	Up Trend	Down Trend
20	BSDE.JK	Hold	1,485.00	1,470.00	1,521.03	1,429.34	1,568.73	1,440.60	1,554.80	1,584.70	Up Trend	Up Trend
21	BTPS.JK	Sell	3,520.00	3,590.00	3,427.93	3,624.98	3,237.42	3,661.80	3,360.00	3,290.00	Up Trend	Up Trend
22	BUMI.JK	Sell	115.00	117.00	111.57	117.97	109.02	119.34	109.44	107.16	Down Trend	Up Trend
23	CPIN.JK	W&S	5,200.00	5,800.00	5,345.16	6,073.14	4,985.63	5,916.00	5,256.00	5,146.50	Up Trend	Down Trend
24	CTRA.JK	W&S	1,180.00	1,215.00	1,153.01	1,262.57	1,101.57	1,239.30	1,132.80	1,109.20	Up Trend	Up Trend
25	DOID.JK	Sell	496.00	505.00	487.72	508.07	477.86	515.10	476.16	466.24	Up Trend	Up Trend
26	ELSA.JK	Sell	368.00	370.00	361.18	374.31	351.95	377.40	351.36	344.04	Up Trend	Up Trend
27	ERAA.JK	Buy	1,995.00	1,910.00	2,089.73	1,871.84	2,207.95	1,871.80	2,111.20	2,151.80	Up Trend	Up Trend
28	EXCL.JK	Hold	2,980.00	2,860.00	2,991.06	2,841.83	3,062.42	2,802.80	3,057.60	3,116.40	Down Trend	Up Trend
29	FORZ.JK	Sell	900.00	915.00	889.54	926.22	864.05	933.30	864.00	846.00	Down Trend	Up Trend
30	GGRM.JK	Hold	76,625.00	75,200.00	77,092.84	74,071.47	78,739.93	73,696.00	79,352.00	80,877.99	Down Trend	Down Trend
31	HMSP.JK	Buy	3,080.00	3,050.00	3,131.05	2,999.93	3,210.39	2,989.00	3,213.60	3,275.40	Down Trend	Down Trend
32	HOKI.JK	W&S	800.00	830.00	791.11	842.52	756.14	846.60	772.80	756.70	Up Trend	Up Trend
33	ICBP.JK	Hold	10,625.00	9,950.00	10,216.14	9,903.68	10,319.36	9,751.00	10,530.00	10,732.50	Down Trend	Up Trend
34	IIKP.JK	W&S	57.00	72.00	59.59	80.56	51.90	73.44	60.48	59.22	Up Trend	Down Trend
35	IKAI.JK	Sell	152.00	153.00	144.84	155.65	138.20	156.06	142.08	139.12	Up Trend	Down Trend
36	INCO.JK	Hold	3,130.00	2,930.00	3,096.86	2,841.55	3,206.48	2,871.40	3,161.60	3,222.40	Up Trend	Down Trend
37	INDF.JK	Hold	6,975.00	6,750.00	6,980.29	6,730.10	7,091.43	6,615.00	7,176.00	7,314.00	Down Trend	Down Trend
38	INDY.JK	Hold	1,610.00	1,600.00	1,726.99	1,545.50	1,796.94	1,568.00	1,752.40	1,786.10	Up Trend	Up Trend
39	INKP.JK	Hold	7,900.00	7,900.00	8,473.50	7,442.49	9,141.42	7,742.00	8,528.00	8,692.00	Down Trend	Up Trend
40	INTP.JK	W&S	21,250.00	22,000.00	21,138.91	22,557.88	20,464.90	22,440.00	20,640.00	20,210.00	Up Trend	Up Trend
41	ITMG.JK	Sell	17,225.00	17,425.00	16,868.50	17,591.33	16,614.96	17,773.50	16,416.00	16,074.00	Up Trend	Down Trend
42	JPFA.JK	Sell	1,645.00	1,680.00	1,600.33	1,730.56	1,533.43	1,713.60	1,569.60	1,536.90	Up Trend	Down Trend
43	JSMR.JK	Hold	5,925.00	5,525.00	5,818.25	5,452.54	5,991.86	5,414.50	5,954.00	6,068.50	Up Trend	Down Trend
44	KLBF.JK	Hold	1,455.00	1,385.00	1,470.13	1,347.23	1,525.00	1,357.30	1,518.40	1,547.60	Up Trend	Down Trend
45	KREN.JK	Buy	555.00	530.00	564.80	519.67	585.18	519.40	582.40	593.60	Up Trend	Up Trend
46	LPKR.JK	W&S	276.00	292.00	267.26	305.68	251.11	297.84	263.04	257.56	Up Trend	Up Trend
47	LPPF.JK	Hold	3,270.00	3,260.00	3,360.12	3,236.06	3,447.38	3,194.80	3,432.00	3,498.00	Down Trend	Down Trend
48	LSIP.JK	W&S	1,100.00	1,175.00	1,136.92	1,188.99	1,108.31	1,198.50	1,108.80	1,085.70	Down Trend	Down Trend
49	MABA.JK	Hold	50.00	50.00	51.40	49.63	56.13	49.00	52.00	53.00	Up Trend	Up Trend
50	MAIN.JK	W&S	1,140.00	1,270.00	1,155.81	1,300.81	1,113.02	1,295.40	1,137.60	1,113.90	Up Trend	Down Trend
51	MAMI.JK	W&S	94.00	96.00	89.16	98.96	85.36	97.92	88.32	86.48	Down Trend	Down Trend
52	MEDC.JK	W&S	805.00	840.00	805.24	870.86	775.49	856.80	787.20	770.80	Up Trend	Down Trend
53	MERK.JK	Hold	3,920.00	3,900.00	3,990.61	3,874.77	4,037.20	3,822.00	4,139.20	4,218.80	Down Trend	Up Trend
54	MGRO.JK	Buy	830.00	805.00	841.85	788.37	869.58	788.90	863.20	879.80	Up Trend	Down Trend
55	MNCN.JK	W&S	1,420.00	1,480.00	1,394.30	1,528.75	1,313.42	1,509.60	1,372.80	1,344.20	Up Trend	Up Trend
56	MYRX.JK	W&S	104.00	114.00	110.52	117.79	105.28	116.28	107.52	105.28	Up Trend	Up Trend
57	NUSA.JK	Hold	55.00	52.00	57.94	49.12	61.08	50.96	58.24	59.36	Up Trend	Up Trend
58	PGAS.JK	Hold	2,110.00	2,070.00	2,161.80	2,031.92	2,213.25	2,028.60	2,215.20	2,257.80	Up Trend	Down Trend
59	POOL.JK	W&S	1,755.00	2,100.00	1,847.89	2,163.74	1,731.54	2,142.00	1,867.20	1,828.30	Down Trend	Down Trend
60	PTBA.JK	Hold	2,820.00	2,830.00	2,913.02	2,793.67	2,986.41	2,773.40	2,984.80	3,042.20	Up Trend	Down Trend
61	PTPP.JK	Hold	2,240.00	2,020.00	2,123.69	2,003.37	2,206.70	1,979.60	2,163.20	2,204.80	Up Trend	Down Trend
62	PWON.JK	Sell	705.00	730.00	686.54	734.83	674.79	744.60	672.00	658.00	Down Trend	Down Trend
63	RIMO.JK	Sell	131.00	135.00	130.34	135.32	127.42	137.70	125.76	123.14	Up Trend	Up Trend
64	SCMA.JK	Hold	1,500.00	1,505.00	1,559.05	1,475.58	1,595.77	1,474.90	1,596.40	1,627.10	Down Trend	Down Trend
65	SMCB.JK	W&S	1,530.00	1,595.00	1,557.91	1,606.07	1,546.24	1,626.90	1,512.00	1,480.50	Up Trend	Down Trend
66	SMGR.JK	Buy	12,500.00	12,250.00	12,729.68	12,171.08	13,004.70	12,005.00	13,026.00	13,276.50	Up Trend	Down Trend
67	SMRA.JK	W&S	1,255.00	1,360.00	1,242.08	1,401.15	1,179.61	1,387.20	1,224.00	1,198.50	Up Trend	Up Trend
68	SRIL.JK	Hold	344.00	336.00	347.32	329.76	354.67	329.28	357.76	364.64	Down Trend	Up Trend
69	SSIA.JK	W&S	785.00	800.00	768.95	813.78	736.23	816.00	753.60	737.90	Up Trend	Up Trend
70	SSMS.JK	Buy	920.00	885.00	941.74	858.61	976.41	867.30	962.00	980.50	Down Trend	Down Trend
71	TARA.JK	Sell	740.00	755.00	724.93	769.23	704.60	770.10	705.60	690.90	Down Trend	Up Trend
72	TBIG.JK	W&S	4,180.00	4,270.00	4,082.38	4,382.66	3,972.41	4,355.40	3,984.00	3,901.00	Up Trend	Up Trend
73	TGRA.JK	Sell	805.00	820.00	790.98	826.52	772.79	836.40	768.00	752.00	Down Trend	Up Trend
74	TINS.JK	Hold	1,090.00	1,035.00	1,082.61	980.72	1,144.82	1,014.30	1,097.20	1,118.30	Down Trend	Down Trend
75	TKIM.JK	W&S	11,950.00	13,000.00	12,007.80	13,658.01	11,452.61	13,260.00	11,856.00	11,609.00	Up Trend	Up Trend
76	TLKM.JK	W&S	4,230.00	4,320.00	4,213.12	4,369.13	4,120.63	4,406.40	4,089.60	4,004.40	Up Trend	Up Trend
77	TOPS.JK	Hold	665.00	595.00	632.97	582.48	654.79	583.10	644.80	657.20	Down Trend	Down Trend
78	TOWR.JK	W&S	750.00	820.00	775.25	832.78	737.65	836.40	758.40	742.60	Up Trend	Down Trend
79	TRAM.JK	Sell	116.00	120.00	113.26	121.37	110.11	122.40	111.36	109.04	Down Trend	Up Trend
80	UNTR.JK	Hold	28,000.00	27,700.00	28,319.39	27,363.85	28,861.38	27,146.00	29,146.00	29,706.50	Up Trend	Up Trend
81	UNVR.JK	Buy	44,900.00	44,400.00	45,214.55	44,165.66	45,530.00	43,512.00	46,696.00	47,594.00	Up Trend	Down Trend
82	WIKA.JK	Hold	2,490.00	2,340.00	2,513.60	2,279.01	2,587.10	2,293.20	2,568.80	2,618.20	Up Trend	Down Trend
83	WOOD.JK	Sell	845.00	865.00	830.94	868.16	816.92	882.30	811.20	794.30	Down Trend	Down Trend
84	WSBP.JK	W&S	424.00	430.00	417.02	434.77	406.80	438.60	405.12	396.68	Up Trend	Up Trend
85	WSKT.JK	Hold	2,180.00	1,920.00	1,991.18	1,894.05	2,027.05	1,881.60	2,043.60	2,082.90	Up Trend	Up Trend
86	ZINC.JK	Hold	525.00	460.00	480.79	456.29	492.15	450.80	488.80	498.20	Down Trend	Down Trend

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Economic Event

Start Date	Event Name	Period
01-Juli-2019	Inflasi Indonesia (YoY)	Jun.2019
05-Juli-2019	Cadangan Devisa Indonesia (USD)	Jun.2019
15-Juli-2019	Pertumbuhan Ekspor Indonesia (YoY)	Jun.2019
15-Juli-2019	Pertumbuhan Impor Indonesia (YoY)	Jun.2019
18-Juli-2019	Tingkat Fasilitas Simpanan	Jul.2019
18-Juli-2019	Suku Bunga Fasilitas Kredit	Jul.2019
31-Juli-2019	Uang Beredar M2 Indonesia (YoY)	Jun.2019
31-Juli-2019	Indeks Manajer Pembelian (PMI) Nikkei Indonesia	Jul.2019

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