

November 28, 2022



Research Center

Morning KISI/

■ Market Commentary

■ Macro Calendar

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Market Commentary

Market Commentary

- JCI slid 27 points Friday, as lack of positive sentiment pushed the traders to book the recent profit on weekend selling. While an upswing in Covid-19 cases in China also weighed the sentiment as the new lockdown measures could hamper global growth.
- The JCI was traded below the water since the opening led by big cap stocks, followed by tech and energy stocks.
- Energy stocks were today's worst performer, followed by Tech and Basic Material stocks. While some consumer stocks keep afloat.
- RUPIAH +0.05% at 15,673 against USD.
- Commodity stocks were mostly lower amid concerns over rising Covid-19 cases in China could dent the demand outlook for commodities. ADRO IJ -0.53%, ADMR IJ -6.47%, HRUM IJ -1.19%, INCO IJ -0.70%, MEDC IJ -1.86%.
- ADMR IJ -6.47%, while the vol traded was mounted on selling pressures as the stock will be effectively kicked from the MSCI Global index after Nov 30.
- The bellwether stocks were mixed with some erasing the recent gains amid a subdued tone in the market. BBRI IJ +0.64%, TLKM IJ 0.00%, BBKA IJ -0.28%, BMRI IJ -0.49%, ASII -0.40%.
- GOTO IJ -1.60%, extended their downward as the lock-up will expire on Dec 1, while the shares price was down 45% from the IPO, and 58% from the peak.
- Consumer stocks outperform amid sector and stock rotations. UNVR IJ +0.88%, ICBP IJ +1.02%, MPPA IJ +4.76%, HMSP IJ +2.66%.
- Top value were: BBRI IJ +0.64%, ADMR IJ -6.47% IJ, BBKA IJ -0.28%
- Top Gainers : BBRI (+0.64%), KLBF (+1.45%), CPIN (+1.29%)
- Top Losers: GOTO (-1.60%), BYAN (-1.67%), AMRT (-2.12%)

News

Macroeconomic, Sector and Corporate News

- PGAS – Signed MoU with Husky-CNOOC Mdaura Ltd (HCML) & Petrochina International Jbung Ltd to secure more gas supply for east Java & Batam area. (Investor daily)
- INDY – Completed USD160mn purchase of 100,139 shares in Kideco from ST International Co. Ltd (Samtan). (Investor daily)
- TOBA – Recorded 9M22 net profit of USD54.8mn, +60.2% YoY. (Kontan)
- DIVA – Recorded 9M22 net profit of IDR41.5bn, down 96.7% YoY. (Investor daily)
- DMMX – Recorded 9M22 net profit of IDR12.3bn, down 94.6% YoY. (Investor daily)
- MCAS – Recorded 9M22 net profit of IDR21bn, down 62.6% YoY. (Investor daily)
- TLDN – Recorded 9M22 net profit of IDR 560.5 bn, +108.5% YoY. (Investor daily)
- ASII – Subsidiary PT Astra Digital Mobil (ADM) launched Mobbi, a digital platform for buying and selling used cars. (Kontan)
- VICO – Plans to do preemptive rights issue of up to 9.96bn shares (~49.8% of capital) @IDR180/sh. (Kontan)
- AGII – Plans to build a new factory in Batang Integrated Industrial Area (KITB), Central Java, after securing contract to supply KCC Glass Corp. (Bisnis)

Outliers

Outlier Stocks

- Sharp Movers (Up) : BBSS JARR (+24.4%), INDX (+17.9%), RAFI (+10.8%)
 - Sharp Movers (Down) : NFCX (-7%), PICO (-6.9%), TECH (-6.9%)
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Mon	Tue	Wed	Thu	Fri
3	4	5	6	7
<p>Korea > Market closed (National Foundation Day) September exports and imports (announced October 1)</p> <p>US> September ISM manufacturing PMI</p> <p>China> Market closed (National Day)</p>	<p>US> August durable goods (F)</p> <p>China> Market closed (National Day)</p>	<p>OPEC+ ministerial meeting</p> <p>Korea> September CPI</p> <p>US> September ISM services PMI MBA mortgage applications</p> <p>China> Market closed (National Day)</p>	<p>US> New jobless claims</p> <p>China> Market closed (National Day)</p>	<p>US> September non-farm payrolls September jobless rate</p> <p>China> Market closed (National Day) September FX reserves</p>
10	11	12	13	14
<p>Korea> Market closed (substitute holiday for Hangul Day)</p> <p>US> Market closed (Columbus Day)</p> <p>China> September Caixin services PMI (announced October 8)</p> <p>Japan> Market closed (Sports Day)</p>	<p>OECD leading economic index</p>	<p>The OPEC Monthly Oil Market Report</p> <p>Korea> MPC meeting</p> <p>US> FOMC minutes release MBA mortgage applications September PPI</p>	<p>Korea> Stock options expiry</p> <p>US> September CPI Initial jobless claims</p>	<p>Korea> September jobless rate</p> <p>US> September retail sales October Michigan Consumer Confidence (P)</p> <p>China> September PPI September CPI September exports and imports September trade balance</p>
17	18	19	20	21
<p>US> October manufacturing index (New York)</p> <p>China> September mining and manufacturing production September retail sales September fixed asset investment 3Q22 GDP</p> <p>Japan> August mining and manufacturing production (F)</p>	<p>US> September industrial production</p>	<p>US> Fed Beige Book release MBA mortgage applications September housing starts</p> <p>Europe> September CPI (F)</p>	<p>US> Initial jobless claims September existing home sales</p> <p>China> PBOC LPR release</p>	<p>Japan> September CPI</p>
24	25	26	27	28
	<p>US> October Conference Board Consumer Expectations Index</p>	<p>US> September new home sales</p>	<p>Korea> 3Q22 GDP (A)</p> <p>US> Initial jobless claims September durable goods orders (P) 3Q22 GDP (A)</p> <p>Europe> ECB MPC meeting</p>	<p>US> September PCE October Michigan Consumer Confidence (F)</p> <p>Japan> BoJ MPC meeting</p>
31				
<p>Korea> September mining and manufacturing production</p> <p>China> October manufacturing PMI October services PMI</p> <p>Europe> October CPI (P)</p> <p>Japan> September manufacturing production (P)</p>				

Note: 1) Figures in parentheses represent the latest reported figures, Bloomberg estimates and previous reported figures

in that order. For example: Data (actual reported figures, Bloomberg estimate, previous reported figures). Bloomberg estimates are subject to change 2) Earnings release date is from Bloomberg or company announcement
