

December 14, 2022



Research Center
Morning KISI 

■ Market Commentary

■ Macro Calendar

Research team:

Edward A. Tanuwijaya | edward.t@kisi.co.id | Strategy, Banks, Real Estate
Illona Freddy | illona.f@kisi.co.id | Poultry, Consumer Staples, Cigarette

David Arie Hartono | david.h@kisi.co.id | Retailers, Media, Telecommunication

Market Commentary

Market Commentary

- JCI extended Monday's gain as strong rebound in tech shares lifted the benchmark to close right above 6800 levels.
- Upbeat global sentiments also added to the risk-on mood as European equity futures and Asian stocks advanced ahead of US CPI data.
- Tech shares were on a roll, as GOTO IJ woke up from its slumber as the share price of e-commerce giant traded in the green after traded at limit for eleventh straight sessions. ARTO IJ +24.84%, BUKA IJ +6.87%.
- Large-cap shares tied to GOTO IJ climbed with TLKM IJ and ASII IJ both rose more than 1%, while major banks traded mixed. ASII IJ +2.64%, TLKM IJ +1.35%.
- Coal miners pulled after yesterday gain, as investors gyrated into tech sector. PTBA IJ -2.10%, ADRO IJ -1.57%.
- Top Gainers : GOTO (+14.94%), BBRI (+2.47%), ARTO (+24.85%)
- Top Losers: BMRI (-0.50%), ADRO (-1.58%), KLBF (-1.86%)

News

Macroeconomic, Sector and Corporate News

- IPO – PT Cakra Buana Resources Energi, tugs and barges company, targets to raise IDR 81bn by issuing up to 738mn shares (~16.3% of capital) @IDR 100-110/ sh. Initial bookbuilding: 13-16 Dec 2022. (Kontan)
- ASII – 11M22 4W sales were 519,086 units (+18.6% YoY) w/ 55% market share. (Bisnis)
- BNBR – Target to restructure its IDR12tn debt in early 2023, a delay from previous guidance of end of FY22. (Bisnis)
- TOTL – Booked 11M22 new contracts of IDR 2.58tn, exceeding its FY22 target of IDR 2tn. (Kontan)
- BRPT – To distribute bonus shares with 2 bonus shares for every 475 shares. Cum date: 19Dec2022. Cum date: 19Dec2022. (Kontan)
- TMAS – To distribute IDR52.3/shs interim dividend (2.6% yield). Cum date:21Dec2022. (Bisnis)
- GOTO – Signed a MoU with Transjakarta to provide Gopay digital wallet facility as a payment service. (Bisnis)

Outliers

Outlier Stocks

- Sharp Movers (Up) : GPSO (+30.8%), MTPS (+26.7%), ARTO (+24.9%)
- Sharp Movers (Down) : MGLV (-9.9%), NINE (-9.3%), WAPO (-6.9%)

Macro Calendar

December 14, 2022

Mon	Tue	Wed	Thu	Fri
3	4	5	6	7
Korea > Market closed (National Foundation Day) September exports and imports (announced October 1) US> September ISM manufacturing PMI China> Market closed (National Day)	US> August durable goods (F) China> Market closed (National Day)	OPEC+ ministerial meeting Korea> September CPI US> September ISM services PMI MBA mortgage applications China> Market closed (National Day)	US> New jobless claims China> Market closed (National Day)	US> September non-farm payrolls September jobless rate China> Market closed (National Day) September FX reserves
10	11	12	13	14
Korea> Market closed (substitute holiday for Hangul Day) US> Market closed (Columbus Day) China> September Caixin services PMI (announced October 8) Japan> Market closed (Sports Day)	OECD leading economic index	The OPEC Monthly Oil Market Report Korea> MPC meeting US> FOMC minutes release MBA mortgage applications September PPI	Korea> Stock options expiry US> September CPI Initial jobless claims	Korea> September jobless rate US> September retail sales October Michigan Consumer Confidence (P) China> September PPI September CPI September exports and imports September trade balance
17	18	19	20	21
US> October manufacturing index (New York) China> September mining and manufacturing production September retail sales September fixed asset investment 3Q22 GDP Japan> August mining and manufacturing production (F)	US> September industrial production	US> Fed Beige Book release MBA mortgage applications September housing starts Europe> September CPI (F)	US> Initial jobless claims September existing home sales China> PBOC LPR release	Japan> September CPI
24	25	26	27	28
	US> October Conference Board Consumer Expectations Index	US> September new home sales	Korea> 3Q22 GDP (A) US> Initial jobless claims September durable goods orders (P) 3Q22 GDP (A) Europe> ECB MPC meeting	US> September PCE October Michigan Consumer Confidence (F) Japan> BoJ MPC meeting
31				
Korea> September mining and manufacturing production China> October manufacturing PMI October services PMI Europe> October CPI (P) Japan> September manufacturing production (P)				

Note: 1) Figures in parentheses represent the latest reported figures, Bloomberg estimates and previous reported figures

in that order. For example: Data (actual reported figures, Bloomberg estimate, previous reported figures). Bloomberg estimates are subject to change 2) Earnings release date is from Bloomberg or company announcement
