

August 5, 2022



Research Center

Morning KISI/

■ Market Commentary

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Market Commentary

Market Commentary

- JCI managed its winning streak to end slightly higher on Thursday, as gains in big-cap stocks along with tech stocks keep the index on the green ahead of GDP data later tomorrow.
- The index opened and traded in a choppy-cautious session as uncertainty remains over US-China tensions, Fed-hike bets, and growth risks.
- RUIPIAH +0.13% at 14.933 against USD.
- Market was traded mixed with Tech and Basic Materials supporting the index higher, while Energy and Industrials weighed the index.
- BBCA IJ +2.30% and TLKM IJ +1.11% keep the benchmark index remains elevated ahead of key economic data tomorrow.
- While energy-related stocks were mostly lower amid a continuing drop in their commodity prices on slowing demand and geopolitics risks. ADRO IJ -3.63%, HRUM IJ -3.08%, MDKA IJ -3.17%, MEDC IJ -2.44%.
- Consumer stocks were struggling to rebound after recent drops on a weak growth outlook. INDF IJ +1.14%, ICBP IJ +1.42%, GGRM IJ +2.29%, MYOR IJ +0.81%
- Top value were: BBCA IJ +2.30%, TLKM IJ +1.11% IJ, BUMI IJ -5.61%
- Top Gainers: BBCA (+2.30%), EMTK (+8.05%), TLKM (+1.11%)
- Top Losers: ADRO (-3.63%), MDKA (-3.17%), AMRT (-3.85%)

News

Macroeconomic, Sector and Corporate News

- MPPA - Recorded 1H22 net loss of IDR158.6bn (vs 1H21 net loss of IDR91.5bn). (Bisnis)
- SMRA - Recorded 1H22 net profit of IDR254.6bn, +134.6% YoY, 54%/ 52% of our/cons FY22 ests. (Bisnis)
- INDY - Recorded 1H22 net profit of USD200.7mn (vs 1H21 net profit of USD12mn). (Kontan)
- GOTO – Targets to complete transition to EV by 2030. (Investor daily)
- PPRO – Collaborates with PT Krakatau Sarana Infrastruktur (KSI) to develop 180ha industrial estate in Cilegon, West Java. (Investor daily)
- ERTX - To distribute IDR2.9/sh dividend (~1.5% yield). Cum date:8Aug2022. (Bisnis)
- HRTA - Recorded 1H22 net profit of IDR133.2bn, +40% YoY. (Kontan)
- BEKS - Recorded 1H22 net loss of IDR83.2bn (vs 1H21 net loss of IDR101.7bn). (Kontan)
- FAST - Recorded 1H22 net profit of IDR32.7bn (vs 1H21 net loss of IDR76.9bn). (Bisnis)

Outliers

Outlier Stocks

- Sharp Movers (Up) : BPTR (+20%), HATM (+18.8%), SDMU (+15.4%)
- Sharp Movers (Down) : PANI (-7%),RIGS (-6.8%), ESTA (-6.6%)

Macro Calendar

August 5, 2022

Mon	Tue	Wed	Thu	Fri
1	2	3	4	5
Korea> July exports US> July ISM manufacturing PMI China> July Caixin manufacturing PMI	Korea> July CPI	US> MBA mortgage applications July ISM services PMI June durable goods orders (F) China> July Caixin services PMI	US> June trade balance New jobless claims	US> July change in non-farm payrolls July jobless rate
8	9	10	11	12
China> July imports and exports (Aug 7) July trade balance (Aug 7) July FX reserves (Aug 7)	OECD leading economic index	Korea> July unemployment rate US> MBA mortgage applications July CPI China> July PPI July CPI	MSCI quarterly review The OPEC Monthly Oil Market Report Japan> Market closed (Mountain Day)	US> August Michigan Consumer Confidence (P)
15	16	17	18	19
Korea> Market closed (National Liberation Day) US> August manufacturing index (New York) China> June mining and manufacturing production July fixed asset investment Japan> June mining and manufacturing production (F) 2Q GDP (P)	US> July housing starts July mining and manufacturing production July capacity utilization	US> July retail sales Europe> 2Q GDP (P) Japan> July core machinery orders	US> FOMC minutes New jobless claims July existing home sales Europe> July CPI	Japan> July CPI
22	23	24	25	26
	US> July new home sales	US> July durable goods orders (P) MBA mortgage applications	Korea> The BoK monetary policy meeting US> Jackson Hole symposium (Aug 25-27) 2Q GDP New jobless claims	US> August Michigan Consumer Confidence (F) July personal consumption expenditures (PCE) price index
29	30	31		
US> August Dallas Fed manufacturing survey	US> August CB consumer confidence index	Korea> July mining and manufacturing production US> MBA mortgage applications Europe> August CPI (P) China> August manufacturing PMI Japan> July mining and manufacturing production (P)		

Note: 1) Figures in parentheses represent the latest reported figures, Bloomberg estimates and previous reported figures in that order. For example: Data (actual reported figures, Bloomberg estimate, previous reported figures). Bloomberg estimates are subject to change 2) Earnings release date is from Bloomberg or company announcement