

Morning Briefing

21 Agustus 2019

trueFriend **Korea Investment**
& Sekuritas Indonesia

Market Review

IHSG, Selasa 20 Agustus 2019 ditutup melemah sebesar 0,97 poin atau 0,01% ke level 6.295. Setelah bergerak diantara 6.279 - 6.317. Sebanyak 164 saham naik, 242 saham turun, dan 246 saham tidak bergerak. Investor bertransaksi Rp 8,45 Triliun. Di pasar reguler, investor asing membukukan transaksi jual bersih sebesar Rp 191 miliar.

Market Outlook

Saham Wall Street merosot, Selasa (20/08), menghentikan kenaikan tiga sesi beruntun di tengah kegelisahan seputar pertumbuhan ekonomi global dan perang perdagangan Amerika-China. Saham berada di zona merah hampir sepanjang hari, tetapi turun lebih dalam setelah Presiden Donald Trump sekali lagi mengatakan tidak siap untuk mencapai kesepakatan perdagangan dengan China. Dow Jones Industrial Average ditutup 173,35 poin lebih rendah, atau 0,66%, menjadi 25.962,44. Sementara itu, indeks berbasis luas S&P 500 menyusut 0,79% atau 23,14 poin menjadi 2.900,51, sedangkan Nasdaq Composite Index turun 0,68% atau 54,25 poin menjadi 7.948,56. Indeks utama itu jatuh ke posisi terendah pada sesi Selasa di menit terakhir perdagangan karena penurunan imbal hasil US Treasury.

Saham Eropa merosot, Selasa (20/08), setelah menguat dua sesi beruntun karena optimisme atas harapan stimulus di ekonomi utama berkurang dan investor menunggu lebih banyak panduan dari bank sentral. Kekhawatiran tentang pemerintah Italia semakin menekan sentimen, meski imbal hasil obligasi Italia turun setelah Perdana Menteri Giuseppe Conte mengatakan akan mengundurkan diri, berpotensi membuka jalan bagi pemerintah koalisi yang baru. Di Inggris, Indeks FTSE 100 berkurang 0,90% atau 64,65 poin menjadi 7.125,00, DAX Jerman turun 64,19 poin (0,55%) menjadi 11.651,18, dan CAC 40 Prancis melemah 0,50% atau 26,92 poin menjadi 5.344,64.

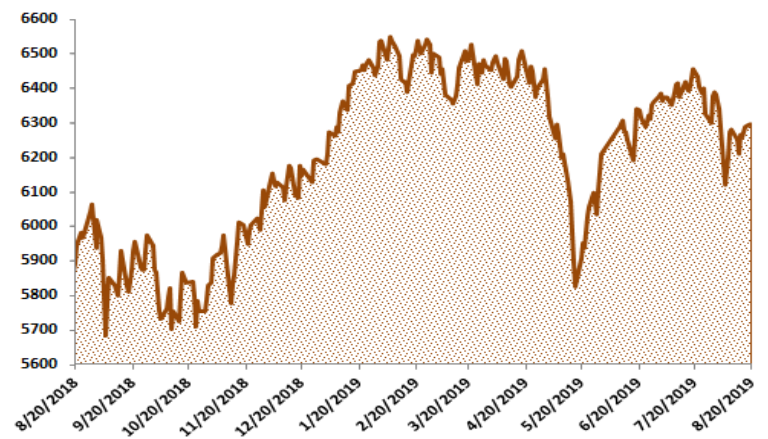
Pasar saham Asia mixed pada perdagangan hari Selasa (20/8) seiring harapan banyak stimulus ekonomi meredam ketakutan akan resesi ekonomi global. Hal ini mendorong aset lebih berisiko serta menarik aliran dana dari safe haven. Indeks Nikkei 225 (Jepang) +0,55% ke level 20.677. Indeks Hang Seng (Hong Kong) -0,23% pada level 26.231. Indeks Straits Times (Singapura) +0,31% pada level 3.138.

Indeks Harga Saham Gabungan (IHSG) berakhir flat di akhir sesi pada perdagangan hari Selasa (20/8). Indeks melandai ke level 6.295 setelah fluktuatif sepanjang sesi. Pelaku pasar saham domestik masih bersikap hati-hati menyusul aksi rusuh yang melanda Papua dan Papua Barat. Sementara pasar saham regional berakhir mixed setelah sempat menguat di sesi pagi. Saham-saham teraktif: BBRI, MDKA, MCOR, PGAS, TLKM, MNCN, ERAA. Saham-saham top gainers LQ45: TPIA, ICBP, TLKM, CTRA, WIKA, UNVR, INDF. Saham-saham top losers LQ45: SMGR, ITMG, INTP, INDY, BBKA, PTPP, WSKT. Nilai tukar rupiah drop -1,18% di level Rp14.255 terhadap USD.

News Emiten

- Sepanjang semester I-2019, TLKM serap capex Rp 15,1 triliun.** PT Telekomunikasi Indonesia Tbk (TLKM) telah menyerap belanja modal atau capital expenditure (capex) sebesar Rp 15,1 triliun sepanjang semester I-2019. Jumlah ini setara dengan 21,8% pendapatan TLKM yang sebesar Rp 69,4 triliun pada paruh pertama tahun ini. Capex tersebut digunakan untuk pengembangan jaringan dan infrastruktur, baik pada segmen bisnis seluler maupun fixed line. Hingga akhir tahun, TLKM memiliki pedoman alokasi capex sebesar 27% dari total pendapatan. Tahun ini, TLKM memproyeksi pendapatannya dapat tumbuh dalam kisaran mid to high single digit (5%-9%) dibanding realisasi pendapatan tahun lalu yang sebesar Rp 130,78 triliun.
- WSKT berencana merilis RDPT dengan aset dasar tol Becakayu.** PT Waskita Karya Tbk (WSKT) mulai agresif mencari sumber pendanaan. Selain menerbitkan obligasi dan divestasi, WSKT juga akan menerbitkan instrumen reksa dana penyertaan terbatas (RDPT) dengan aset penyertaan ruas tol Becakayu. Nantinya RDPT ini akan dijual menggunakan skema langsung kepada investor. Bukan melalui aset manajemen, sehingga tidak ada opsi buyback. Tahun lalu, WSKT menerbitkan RDPT Danareksa Infrastruktur Trans Jawa. Instrumen tersebut menjadikan ruas tol Trans Jawa sebagai aset dasar. Penerbitan tersebut dilakukan melalui anak usahanya yaitu PT Waskita Toll Road senilai Rp 5 triliun.

IHSG 20 Agustus 2019



IHSG Statistics

		Chg	(%)
Close	6,295	-0.97	-0.01%
Volume (Jutaan Lembar)	14,980		
Value (Rp Milliar)	8,454		
Year to Date (YTD)			+1.63%
Quarter to Date (QTD)			+3.70%
Month to date (MTD)			-1.40%
PE			18.2

Market Indices

	Last	Chg	(%)
<u>Amerika</u>			
Dow Jones	25,962.44	-173.35	-0.66%
Nasdaq	7,948.56	-54.25	-0.68%
S&P 500	2,900.51	-23.14	-0.79%
<u>Eropa</u>			
FTSE 100	7,125.00	-64.65	-0.90%
DAX	11,651.18	-64.19	-0.55%
CAC	5,344.64	-26.91	-0.50%
<u>Asia</u>			
Nikkei	20,677.22	114.06	0.55%
Hang Seng	26,231.54	-60.3	-0.23%
Straits Times	3,135.95	7.5	0.24%

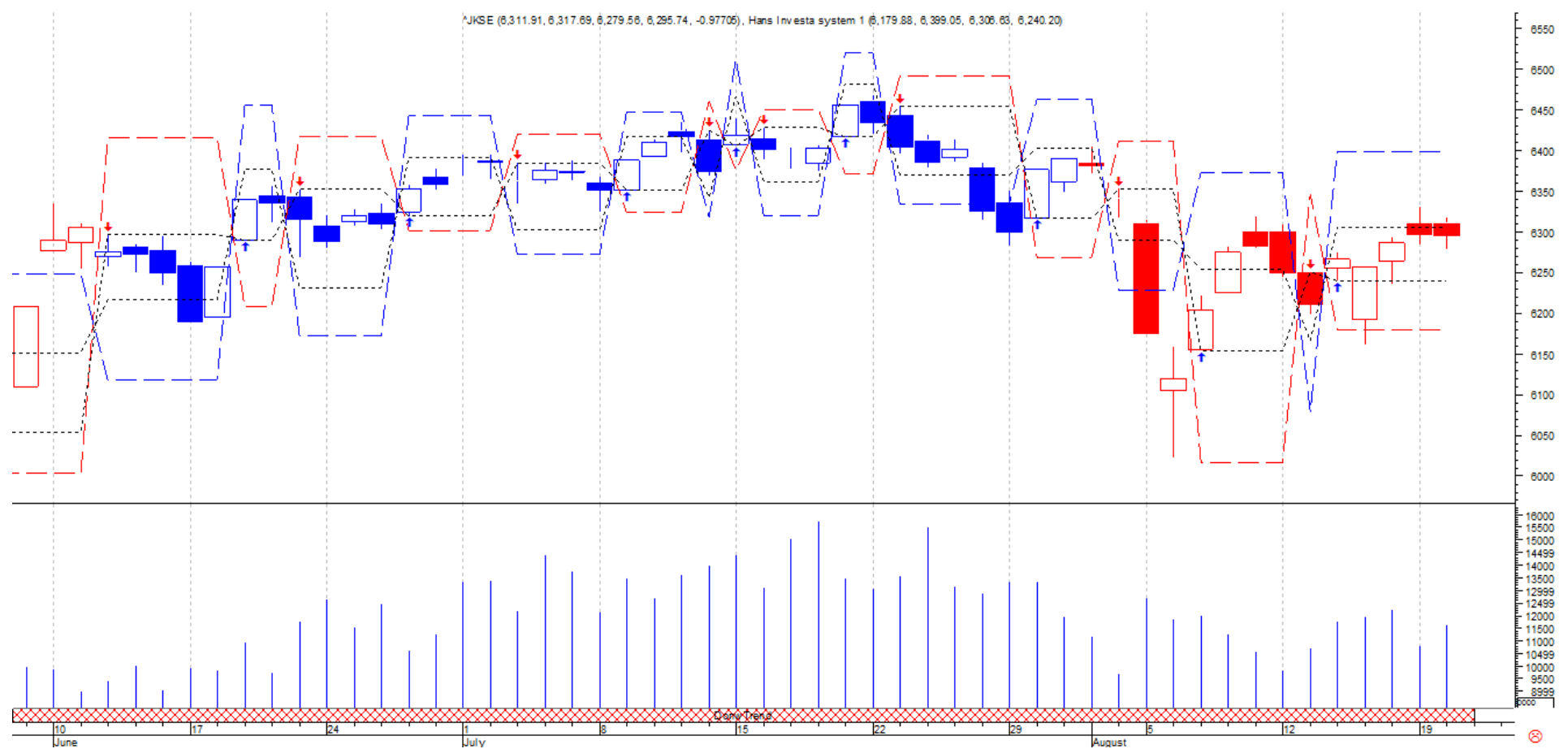
Top Volume

Stock	Sector	Price	Chg	(%)
HOME	Trade	72	0	0.00%
TRAM	Mining	110	1	0.90%
MYRX	Property	99	1	1.00%
RIMO	Trade	128	4	3.03%
NUSA	Trade	66	1	1.49%

Top Value

Stock	Sector	Price	Chg	(%)
TLKM	Infrastructure	4,470	130	3.00%
MDKA	Mining	5,975	225	3.91%
BBKA	Finance	29,925	150	0.50%
BBRI	Finance	4,100	80	1.91%
HOME	Trade	72	0	0.00%

IHSG Teknikal Chart



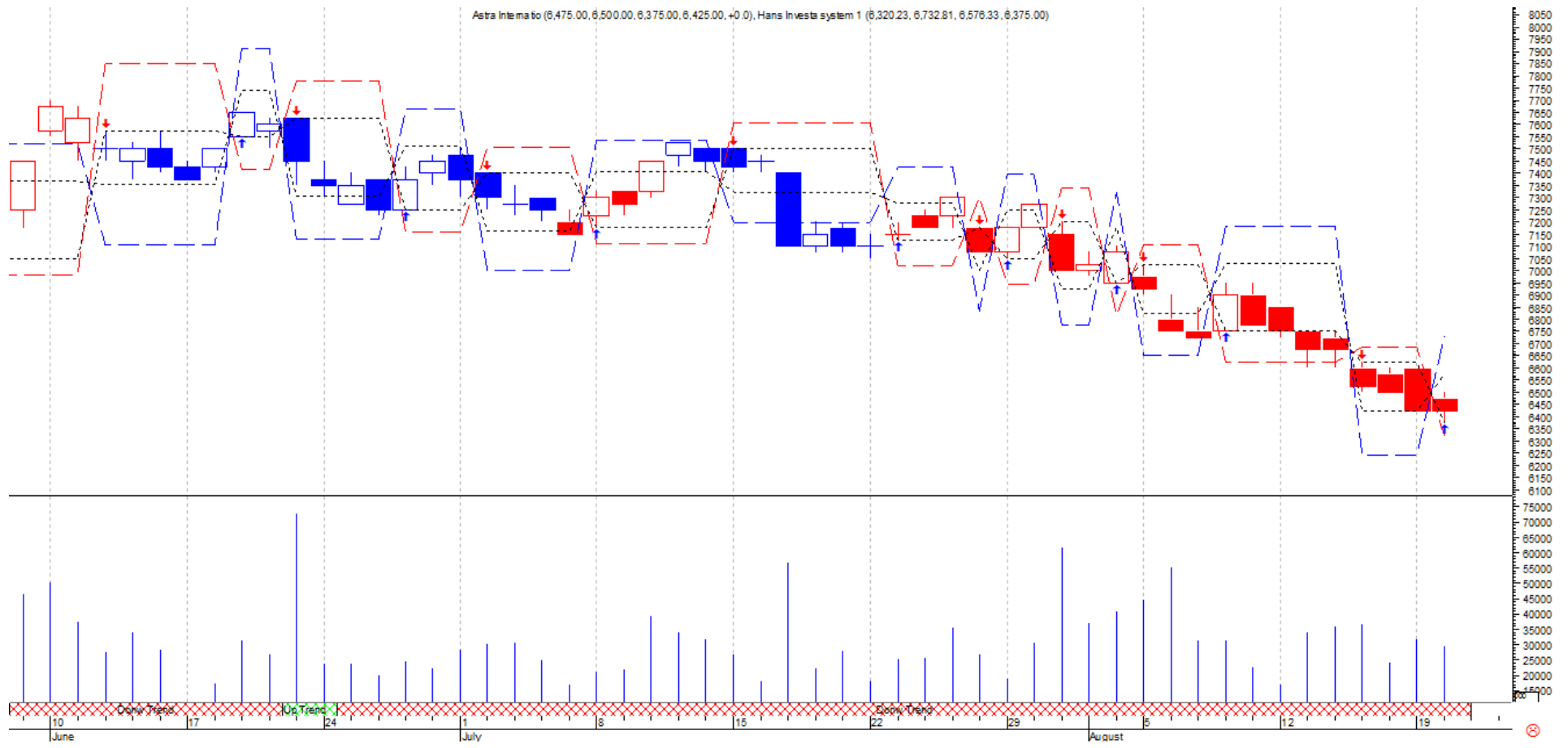
IHSG melemah 0.9 point membentuk candle dengan body turun dan shadow di atas dan bawah indikasi tekanan turun terbatas. IHSG berpeluang konsolidasi melemah dengan support 6279 sampai 6235 dan resistance di level 6329 sampai 6404.

Trading Idea

Stock	Last	Rekomendasi	Price	Stop Loss
ASII	6,425	Buy	6,375 - 6,600	6,200
AKRA	4,010	Sell	4,100 - 3,990	-
HOKI	850	Sell	875 - 850	-
SMCB	1,370	Sell	1,430 - 1,365	-

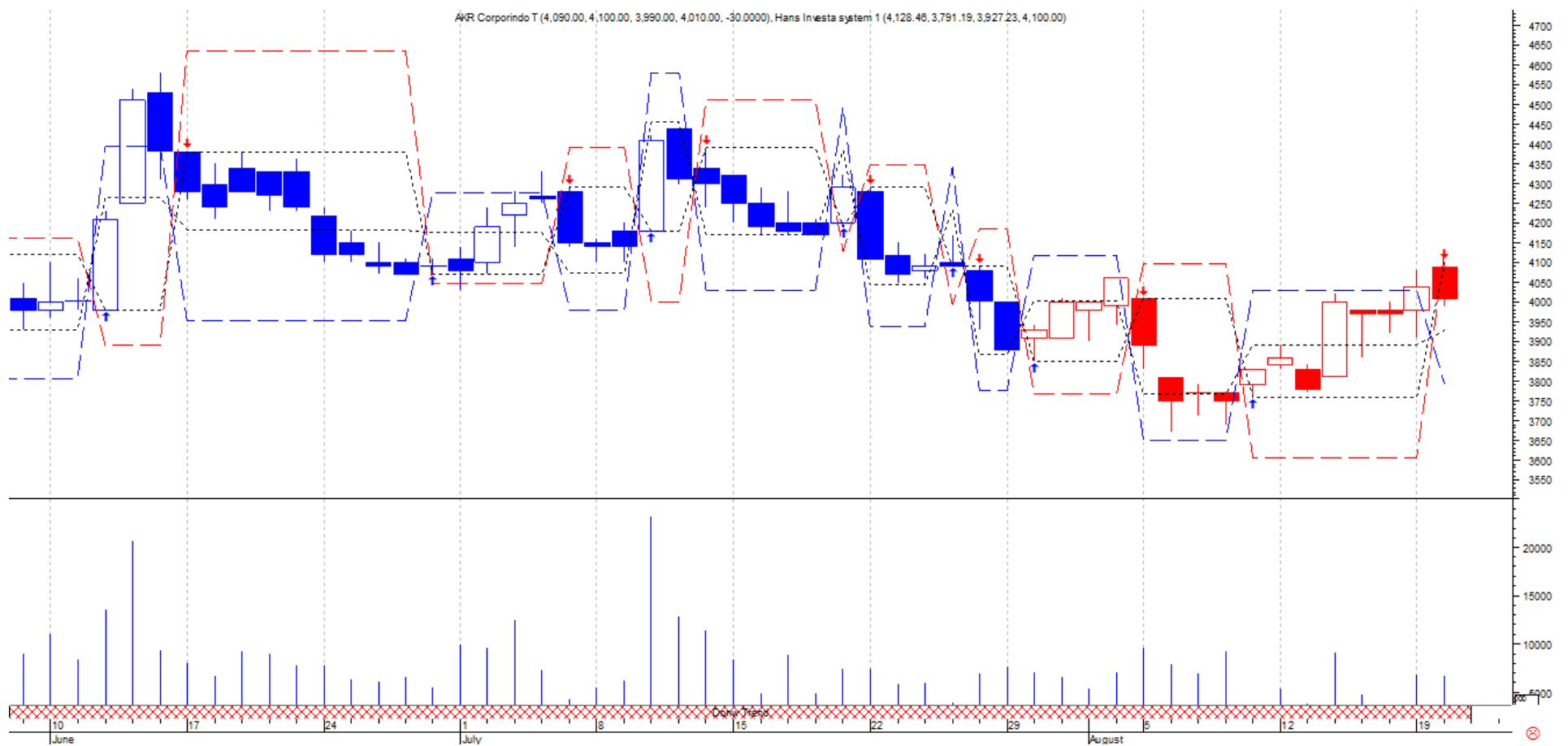
Teknikal View dari Trading Idea

ASII



ASII.JK berpotensi menguat, area akumulasi di level 6,375 sampai 6,600. Area cut loss bila turun di bawah level 6,200 dan target penguatan ke level 6,775 sampai 6,900.

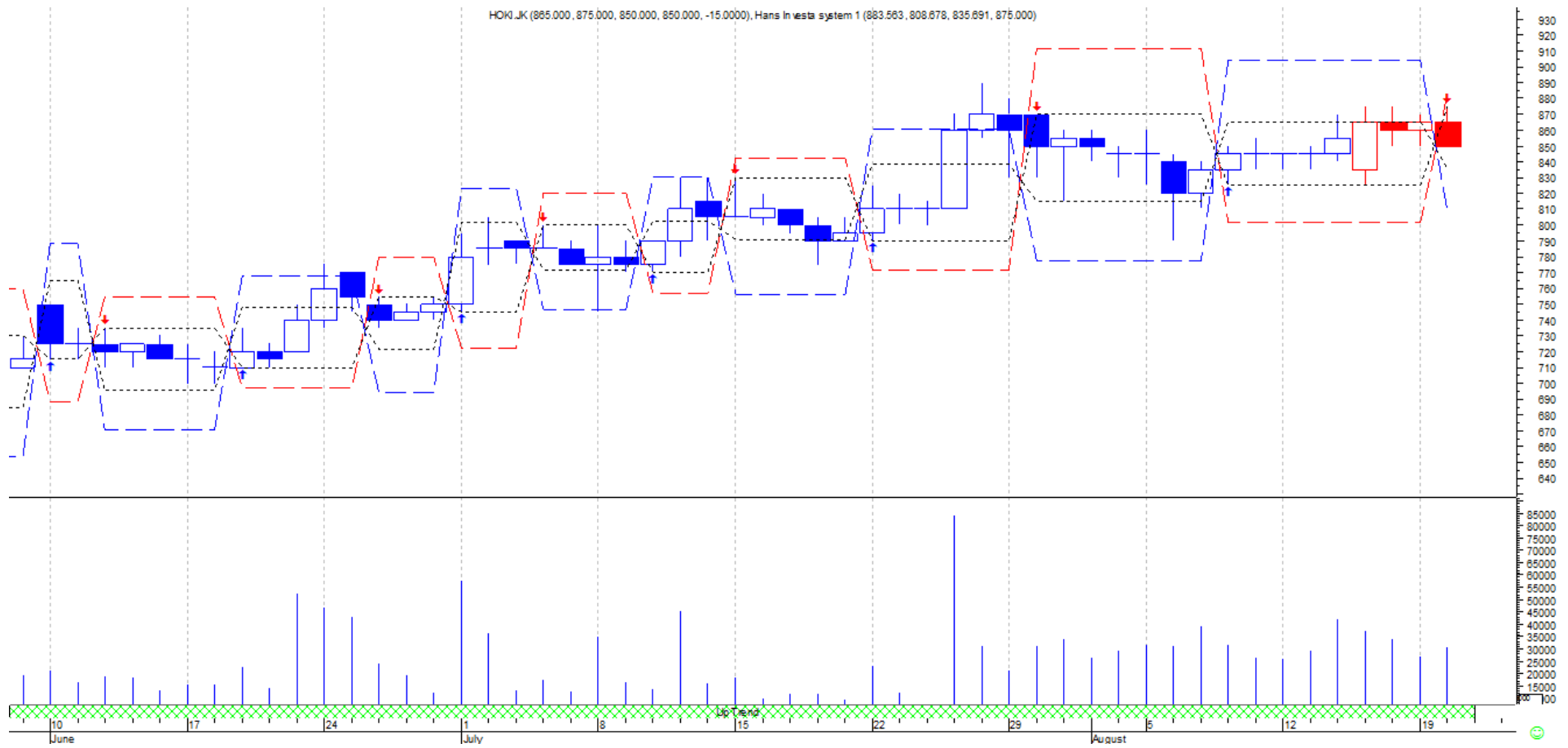
AKRA



AKRA.JK berpotensi melemah, area sos di level 4,100 sampai 3,990. Area buy back jika break level 4,180 dan target pelemahan ke level 3,830 sampai 3,750.

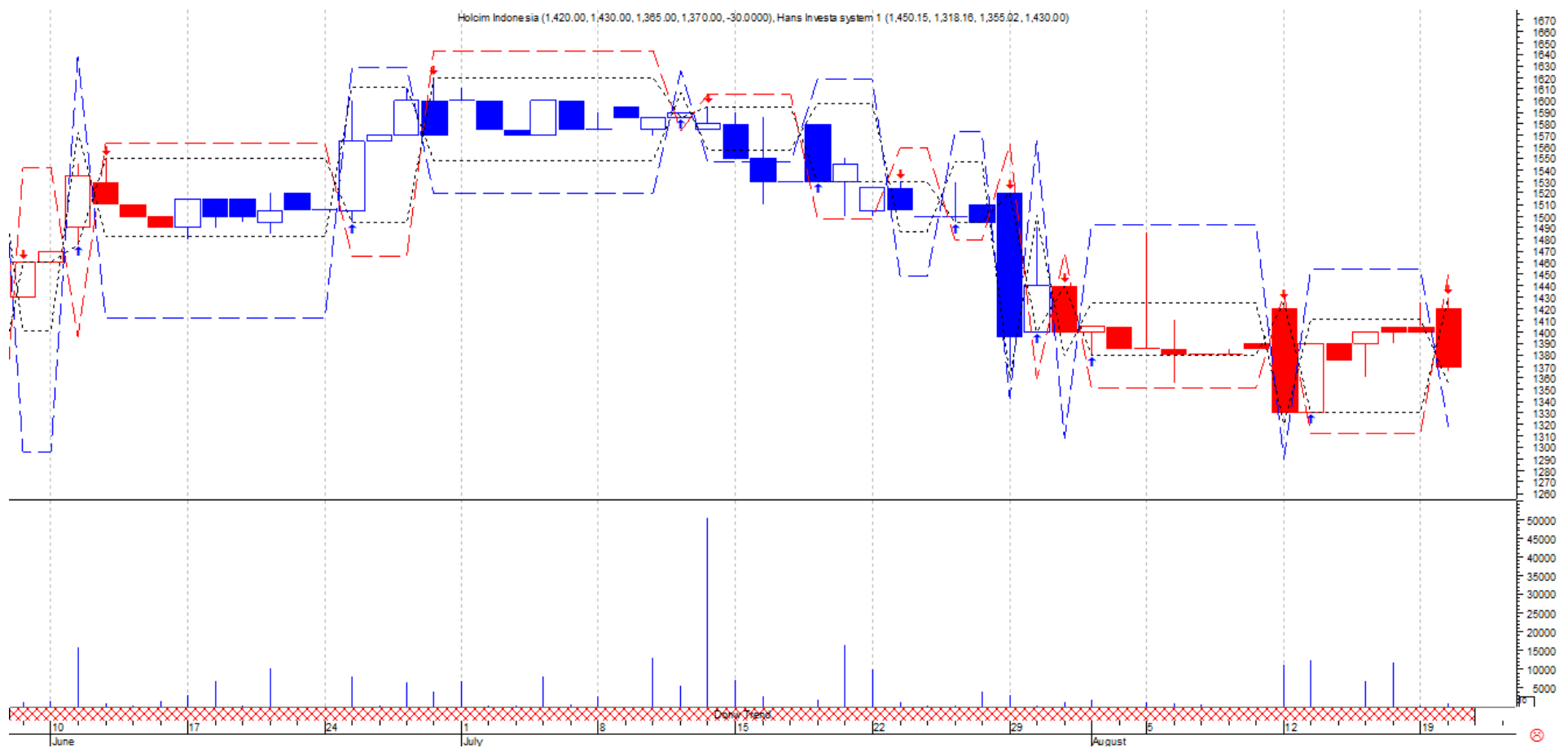
Teknikal View dari Trading Idea

HOKI



HOKI.JK berpotensi melemah, area sos di level 875 sampai 850. Area buy back jika break level 890 dan target pelemahan ke level 810 sampai 790.

SMCB



SMCB.JK berpotensi melemah, area sos di level 1,430 sampai 1,365. Area buy back jika break level 1,460 dan target pelemahan ke level 1,310 sampai 1,280.

Matrik Analisis Teknikal Saham

No	Kode Saham	Signal	Close Price	Buy Area		Statistik Metode		Risk Management Metode			Trend	
				Low	High	CL/BB	Target	CL/BB	Target 4 %	Target 6%	Medium	Long
1	^JKSE	Hold	6,295.74	6,240.20	6,306.63	6,179.88	6,399.05	6,115.40	6,525.56	6,651.05	Down Trend	Down Trend
2	AALI.JK	W&S	10,400.00	11,100.00	10,667.68	11,284.11	10,172.84	11,322.00	10,368.00	10,152.00	Up Trend	Up Trend
3	ACES.JK	Hold	1,790.00	1,705.00	1,763.63	1,638.59	1,838.20	1,670.90	1,804.40	1,839.10	Down Trend	Down Trend
4	ADHI.JK	Hold	1,420.00	1,375.00	1,422.32	1,353.81	1,470.20	1,347.50	1,456.00	1,484.00	Down Trend	Down Trend
5	ADRO.JK	Hold	1,050.00	1,090.00	1,153.26	1,022.48	1,217.50	1,068.20	1,175.20	1,197.80	Down Trend	Down Trend
6	AKRA.JK	Sell	4,010.00	4,100.00	3,927.23	4,128.46	3,791.19	4,182.00	3,830.40	3,750.60	Down Trend	Down Trend
7	ANTM.JK	W&S	1,050.00	1,140.00	1,061.87	1,158.97	991.00	1,162.80	1,041.60	1,019.90	Up Trend	Up Trend
8	ASII.JK	Buy	6,425.00	6,375.00	6,576.33	6,320.23	6,732.81	6,247.50	6,760.00	6,890.00	Down Trend	Down Trend
9	BACA.JK	Buy	274.00	272.00	279.06	267.05	283.35	266.56	284.96	290.44	Up Trend	Down Trend
10	BBCA.JK	Hold	29,925.00	29,825.00	30,389.90	29,413.80	30,942.27	29,228.50	31,356.00	31,959.00	Down Trend	Down Trend
11	BBNI.JK	W&S	7,750.00	8,100.00	7,798.60	8,231.02	7,574.76	8,262.00	7,584.00	7,426.00	Down Trend	Down Trend
12	BBRI.JK	W&S	4,100.00	4,280.00	4,136.41	4,352.36	4,019.25	4,365.60	4,012.80	3,929.20	Down Trend	Down Trend
13	BBTN.JK	Sell	2,230.00	2,320.00	2,186.66	2,382.29	2,124.85	2,366.40	2,131.20	2,086.80	Down Trend	Down Trend
14	BDMN.JK	Sell	5,050.00	5,250.00	4,952.89	5,372.05	4,777.15	5,355.00	4,848.00	4,747.00	Up Trend	Down Trend
15	BJBR.JK	Hold	1,585.00	1,500.00	1,542.07	1,485.77	1,582.07	1,470.00	1,580.80	1,611.20	Down Trend	Down Trend
16	BKSL.JK	Hold	132.00	132.00	140.44	129.04	148.16	129.36	142.48	145.22	Down Trend	Up Trend
17	BMRI.JK	Buy	7,375.00	7,300.00	7,533.10	7,232.45	7,697.52	7,154.00	7,748.00	7,897.00	Down Trend	Down Trend
18	BNLI.JK	W&S	995.00	1,060.00	992.59	1,122.64	920.30	1,081.20	974.40	954.10	Up Trend	Down Trend
19	BRPT.JK	Sell	725.00	750.00	704.53	771.19	667.77	765.00	691.20	676.80	Up Trend	Down Trend
20	BSDE.JK	Sell	1,330.00	1,385.00	1,305.33	1,408.58	1,263.83	1,412.70	1,276.80	1,250.20	Down Trend	Down Trend
21	BTPS.JK	Hold	3,200.00	3,130.00	3,276.93	3,060.43	3,380.89	3,067.40	3,338.40	3,402.60	Down Trend	Down Trend
22	BUMI.JK	Buy	95.00	94.00	98.21	92.30	103.94	92.12	99.84	101.76	Down Trend	Down Trend
23	CPIN.JK	Hold	4,610.00	4,690.00	4,937.68	4,475.46	5,145.18	4,596.20	5,012.80	5,109.20	Down Trend	Down Trend
24	CTRA.JK	Hold	1,265.00	1,170.00	1,240.47	1,127.89	1,334.90	1,146.60	1,258.40	1,282.60	Down Trend	Up Trend
25	DOID.JK	Hold	366.00	406.00	434.04	381.56	457.52	397.88	443.04	451.56	Down Trend	Down Trend
26	ELSA.JK	Hold	348.00	332.00	343.25	326.39	353.02	325.36	351.52	358.28	Down Trend	Down Trend
27	ERAA.JK	W&S	1,875.00	2,170.00	2,019.27	2,288.31	1,878.42	2,213.40	1,996.80	1,955.20	Down Trend	Up Trend
28	EXCL.JK	W&S	3,250.00	3,450.00	3,233.33	3,494.57	3,079.52	3,519.00	3,168.00	3,102.00	Up Trend	Up Trend
29	FORZ.JK	W&S	935.00	940.00	896.04	949.62	887.13	958.80	864.00	846.00	Down Trend	Up Trend
30	GGRM.JK	Hold	77,000.00	72,500.00	74,084.57	71,942.87	75,671.63	71,050.00	76,232.00	77,697.99	Down Trend	Down Trend
31	HMSP.JK	Hold	3,020.00	2,850.00	3,052.67	2,755.85	3,127.70	2,793.00	3,151.20	3,211.80	Down Trend	Down Trend
32	HOKI.JK	Sell	850.00	875.00	835.69	883.56	808.68	892.50	816.00	799.00	Down Trend	Up Trend
33	ICBP.JK	Buy	11,900.00	11,600.00	12,117.73	11,177.11	12,731.47	11,368.00	12,428.00	12,667.00	Up Trend	Up Trend
34	IJKP.JK	Sell	50.00	50.00	48.72	50.48	49.18	51.00	48.00	47.00	Down Trend	Down Trend
35	IKAI.JK	Sell	146.00	149.00	142.07	151.77	135.92	151.98	139.20	136.30	Down Trend	Down Trend
36	INCO.JK	W&S	3,410.00	3,550.00	3,395.28	3,630.06	3,229.59	3,621.00	3,321.60	3,252.40	Up Trend	Up Trend
37	INDF.JK	Hold	7,775.00	7,575.00	7,760.32	7,508.54	7,943.43	7,423.50	7,982.00	8,135.50	Up Trend	Up Trend
38	INDY.JK	Hold	1,380.00	1,355.00	1,429.33	1,315.09	1,493.55	1,327.90	1,450.80	1,478.70	Down Trend	Down Trend
39	INKP.JK	W&S	7,150.00	7,725.00	7,082.26	8,320.19	6,324.43	7,879.50	7,032.00	6,885.50	Down Trend	Up Trend
40	INTP.JK	Hold	22,550.00	21,375.00	22,264.96	20,672.80	23,109.26	20,947.50	22,802.00	23,240.50	Down Trend	Down Trend
41	ITMG.JK	Hold	12,925.00	12,825.00	13,363.10	12,627.78	14,230.02	12,568.50	13,650.00	13,912.50	Down Trend	Down Trend
42	JPFA.JK	Sell	1,530.00	1,560.00	1,491.22	1,586.63	1,444.92	1,591.20	1,459.20	1,428.80	Down Trend	Down Trend
43	JSMR.JK	W&S	5,700.00	5,850.00	5,632.04	5,934.04	5,429.72	5,967.00	5,496.00	5,381.50	Down Trend	Down Trend
44	KLBF.JK	Hold	1,570.00	1,380.00	1,465.23	1,335.55	1,518.30	1,352.40	1,513.20	1,542.30	Up Trend	Up Trend
45	KPAS.JK	Sell	113.00	116.00	108.32	118.73	101.49	118.32	107.52	105.28	Down Trend	
46	KREN.JK	Hold	535.00	520.00	545.31	517.42	567.38	509.60	556.40	567.10	Down Trend	Down Trend
47	LPKR.JK	Hold	262.00	252.00	268.01	238.64	281.80	246.96	272.48	277.72	Down Trend	Down Trend
48	LPPF.JK	Sell	3,160.00	3,250.00	3,059.39	3,304.25	2,998.37	3,315.00	2,995.20	2,932.80	Down Trend	Down Trend
49	LSIP.JK	W&S	1,140.00	1,270.00	1,183.18	1,286.41	1,093.40	1,295.40	1,147.20	1,123.30	Up Trend	Up Trend
50	MABA.JK	W&S	50.00	50.00	49.32	50.00	49.73	51.00	48.00	47.00	Down Trend	Up Trend
51	MAIN.JK	Hold	935.00	970.00	1,013.33	940.29	1,053.10	950.60	1,029.60	1,049.40	Down Trend	Down Trend
52	MAMI.JK	Buy	90.00	88.00	91.79	86.97	93.90	86.24	93.60	95.40	Up Trend	Down Trend
53	MEDC.JK	Hold	775.00	770.00	798.91	753.59	830.17	754.60	816.40	832.10	Down Trend	Down Trend
54	MERK.JK	W&S	3,340.00	3,450.00	3,328.85	3,490.78	3,267.32	3,519.00	3,225.60	3,158.40	Down Trend	Down Trend
55	MGRO.JK	Buy	815.00	805.00	828.22	785.61	850.05	788.90	847.60	863.90	Up Trend	Down Trend
56	MNCN.JK	W&S	1,260.00	1,315.00	1,217.28	1,339.34	1,172.52	1,341.30	1,200.00	1,175.00	Down Trend	Up Trend
57	MYRX.JK	Hold	99.00	95.00	100.64	93.60	103.27	93.10	102.96	104.94	Down Trend	Down Trend
58	NUSA.JK	Sell	66.00	69.00	62.26	71.63	57.37	70.38	62.40	61.10	Up Trend	Up Trend
59	PGAS.JK	Sell	1,920.00	1,985.00	1,889.11	2,022.45	1,850.42	2,024.70	1,838.40	1,800.10	Down Trend	Down Trend
60	POOL.JK	W&S	1,545.00	1,790.00	1,630.78	1,885.48	1,519.09	1,825.80	1,632.00	1,598.00	Down Trend	Down Trend
61	PTBA.JK	Hold	2,460.00	2,420.00	2,506.79	2,370.07	2,591.14	2,371.60	2,568.80	2,618.20	Down Trend	Down Trend
62	PTPP.JK	Hold	1,975.00	1,850.00	1,939.98	1,752.01	2,032.07	1,813.00	1,976.00	2,014.00	Down Trend	Down Trend
63	PWON.JK	Sell	680.00	695.00	663.58	701.06	649.34	708.90	648.00	634.50	Down Trend	Down Trend
64	RIMO.JK	Sell	128.00	132.00	126.40	133.21	122.67	134.64	122.88	120.32	Down Trend	Up Trend
65	SCMA.JK	Sell	1,185.00	1,250.00	1,147.66	1,288.16	1,096.21	1,275.00	1,128.00	1,104.50	Down Trend	Down Trend
66	SMCB.JK	Sell	1,370.00	1,430.00	1,355.02	1,450.15	1,318.16	1,458.60	1,310.40	1,283.10	Down Trend	Down Trend
67	SMGR.JK	Hold	13,225.00	12,350.00	13,094.72	12,045.18	13,560.15	12,103.00	13,390.00	13,647.50	Down Trend	Down Trend
68	SMRA.JK	W&S	1,195.00	1,255.00	1,173.23	1,292.09	1,113.34	1,280.10	1,156.80	1,132.70	Down Trend	Down Trend
69	SRIL.JK	Sell	338.00	340.00	334.76	341.90	331.97	346.80	324.48	317.72	Down Trend	Down Trend
70	SSIA.JK	W&S	770.00	800.00	755.69	813.90	736.18	816.00	739.20	723.80	Down Trend	Up Trend
71	SSMS.JK	Buy	935.00	910.00	949.71	906.97	966.87	891.80	972.40	991.10	Down Trend	Up Trend
72	TARA.JK	Hold	780.00	680.00	709.52	666.83	727.99	666.40	728.00	742.00	Down Trend	Up Trend
73	TBIG.JK	Hold	4,530.00	4,370.00	4,525.79	4,262.36	4,648.77	4,282.60	4,638.40	4,727.60	Down Trend	Up Trend
74	TGRA.JK	Buy	800.00	790.00	807.04	785.62	820.17	774.20	832.00	848.00	Down Trend	Down Trend
75	TINS.JK	W&S	1,010.00	1,060.00	991.25	1,110.85	932.31	1,081.20	974.40	954.10	Down Trend	Down Trend
76	TKIM.JK	Sell	10,100.00	10,575.00	9,601.76	11,641.46	8,710.84	10,786.50	9,552.00	9,353.00	Down Trend	Down Trend
77	TLKM.JK	Hold	4,470.00	4,290.00	4,383.02	4,236.96	4,474.27	4,204.20	4,513.60	4,600.40	Down Trend	Up Trend
78	TOPS.JK	Hold	595.00	550.00	589.44	537.52	618.72	539.00	598.00	609.50	Down Trend	Down Trend
79	TOWR.JK	W&S	710.00	765.00	718.99	781.93	691.38	780.30	705.60	690.90	Down Trend	Down Trend
80	TRAM.JK	Hold	110.00	110.00	114.43	107.90	118.15	107.80	116.48	118.72	Down Trend	Up Trend
81	UNTR.JK	Hold	20,550.00	21,425.00	22,028.13	20,655.81	22,961.06	20,996.50	22,594.00	23,028.50	Down Trend	Down Trend
82	UNVR.JK	Buy	45,175.00	44,975.00	45,675.61	44,691.16	46,712.98	44,075.50	47,060.00	47,965.00	Down Trend	Down Trend
83	WIKA.JK	Buy	2,350.00	2,310.00	2,400.33	2,283.48	2,501.47	2,263.80	2,454.40	2,501.60	Down Trend	Down Trend
84	WOOD.JK	W&S	805.00	860.00	805.45	881.04	771.81	877.20	787.20	770.80	Up Trend	Down Trend
85	WSBP.JK	Hold	352.00	376.00	391.55	361.47	407.65	368.48	401.44	409.16	Down Trend	Down Trend
86	WSKT.JK	Hold	1,845.00	1,730.00	1,853.30	1,706.57	1,937.34	1,695.40	1,892.80	1,929.20	Down Trend	Down Trend
87	ZINC.JK	Sell	570.00	580.00	552.44	603.86						

Economic Event

Start Date	Event Name	Period
01-Agustus-2019	Inflasi Indonesia (YoY)	Jul.2019
05-Agustus-2019	PDB Indonesia	YoY
05-Agustus-2019	Kepercayaan Konsumen Indonesia	Jun.2019
07-Agustus-2019	Cadangan Devisa Indonesia (USD)	Jul.2019
08-Agustus-2019	Penjualan Ritel Indonesia (YoY)	Jul.2019
15-Agustus-2019	Pertumbuhan Ekspor Indonesia (YoY)	Jul.2019
15-Agustus-2019	Pertumbuhan Impor Indonesia (YoY)	Jul.2019
30-Agustus-2019	Uang Beredar M2 Indonesia (YoY)	Jul.2019

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